

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

August New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	93	90	3.3%	Residential	253	96
Multi-Family	3	0	.0%	Multi-Family	6	73
Vacant Land	36	21	71.4%	Vacant Land	238	350
YTD New Listings				Total	497	
Residential	679	689	-1.5%			
Multi-Family	10	3	233.3%			
Vacant Land	251	239	5.0%			

Months of Inventory of Homes Based on Pending Sales 3.5

August CLOSED Sales	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	76	-10.6%	11,516,625	-3.0%	48	85	11,877,260	63
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	18	20.0%	1,006,500	78.6%	190	15	563,550	558
Total All Sales	94	-6.0%	12,523,125	.7%		100	12,440,810	

Year-to-Date CLOSED Sales	2018			% Chg	2017	
	Units	% Chg	Volume		Units	Volume
Residential	418	-8.7%	58,932,463	-1.3%	458	59,691,092
Multi-Family	6	50.0%	649,950	126.9%	4	286,500
Vacant Land	120	26.3%	6,147,803	47.0%	95	4,182,889
Total All Sales	544	-2.3%	65,730,216	2.4%	557	64,160,481

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	151,535	139,732	8.4%	140,987	130,330	8.2%
Avg Sale Overall	133,225	124,408	7.1%	120,828	115,189	4.9%

August Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	73	-7.6%	10,994,494	23.2%	59	79	8,923,610	40
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	14	-12.5%	825,500	30.6%	344	16	632,100	224
Total All Sales	87	-8.4%	11,819,994	23.7%		95	9,555,710	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	488	-7.2%	71,572,104	.0%	526	71,550,908	
Multi-Family	5	.0%	563,500	28.3%	5	439,300	
Vacant Land	123	15.0%	6,527,296	20.3%	107	5,424,588	
Total All Sales	616	-3.4%	78,662,900	1.6%	638	77,414,796	

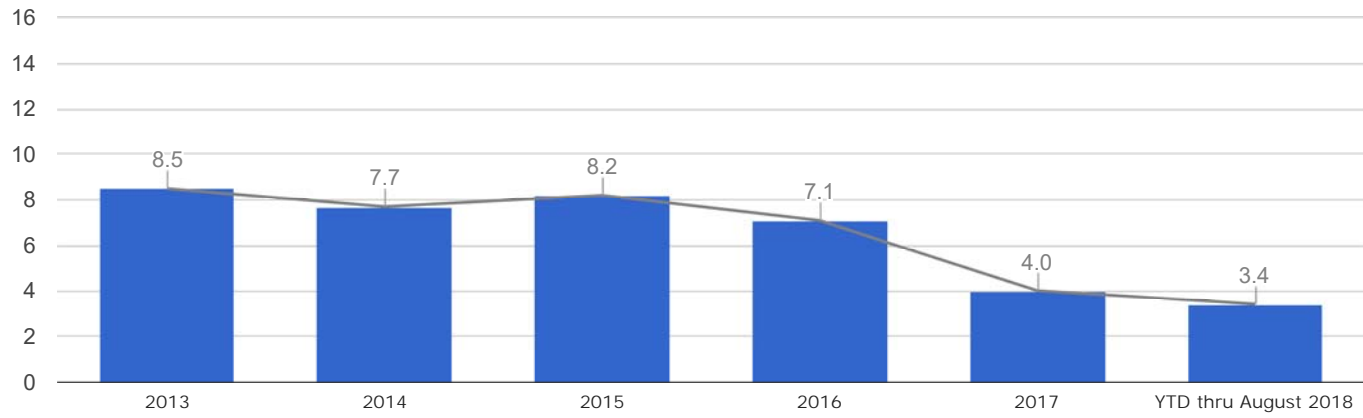
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	150,610	112,957	33.3%	146,664	136,028	7.8%
Avg Sale Overall	135,862	100,586	35.1%	127,700	121,340	5.2%

2018 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	2.6	1	1.4	14	3.3	10	2.0
20,000 to 29,999	3	3.9	2	2.7	10	2.4	13	2.7
30,000 to 39,999	2	2.6	3	4.1	19	4.5	17	3.5
40,000 to 49,999	2	2.6	1	1.4	13	3.1	18	3.7
50,000 to 59,999	5	6.6	8	11.0	18	4.3	20	4.1
60,000 to 69,999	4	5.3	1	1.4	19	4.5	18	3.7
70,000 to 79,999	1	1.3	3	4.1	19	4.5	24	4.9
80,000 to 89,999	3	3.9	0	.0	16	3.8	20	4.1
90,000 to 99,999	6	7.9	4	5.5	25	6.0	33	6.8
100,000 to 119,999	6	7.9	4	5.5	38	9.1	33	6.8
120,000 to 139,999	7	9.2	9	12.3	42	10.0	61	12.5
140,000 to 159,999	4	5.3	9	12.3	39	9.3	48	9.8
160,000 to 179,999	5	6.6	7	9.6	28	6.7	32	6.6
180,000 to 199,999	4	5.3	5	6.8	23	5.5	32	6.6
200,000 to 249,999	10	13.2	4	5.5	42	10.0	42	8.6
250,000 to 299,999	5	6.6	7	9.6	32	7.7	41	8.4
300,000 to 399,999	6	7.9	4	5.5	19	4.5	23	4.7
400,000 to 499,999	1	1.3	1	1.4	2	.5	3	.6
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.