

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

August New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	551	531	3.8%	Residential	785	79
Multi-Family	6	10	-40.0%	Multi-Family	16	79
Vacant Land	70	78	-10.3%	Vacant Land	459	306
YTD New Listings				Total	1,260	
Residential	3,486	3,687	-5.5%			
Multi-Family	53	69	-23.2%			
Vacant Land	493	517	-4.6%			

Months of Inventory of Homes Based on Pending Sales 2.0

August CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	444	9.1%	121,546,220	18.6%	30	407	102,468,281	35
Multi-Family	2	-66.7%	470,000	-45.8%	37	6	867,000	43
Vacant Land	21	-22.2%	2,615,800	12.5%	113	27	2,324,950	137
Total All Sales	467	6.1%	124,632,020	18.0%		440	105,660,231	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,598	-3.1%	665,584,828	1.2%	2,682	657,570,639
Multi-Family	36	-28.0%	7,345,650	-14.2%	50	8,564,034
Vacant Land	222	1.8%	22,707,144	5.3%	218	21,554,159
Total All Sales	2,856	-3.2%	695,637,622	1.2%	2,950	687,688,832

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	273,753	251,765	8.7%	256,191	245,179	4.5%
Avg Sale Overall	266,878	240,137	11.1%	243,571	233,115	4.5%

August Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	402	10.4%	103,385,743	15.9%	29	364	89,182,274	34
Multi-Family	6	20.0%	1,149,700	46.7%	20	5	783,800	6
Vacant Land	52	57.6%	6,891,900	101.4%	93	33	3,422,100	163
Total All Sales	460	14.4%	111,427,343	19.3%		402	93,388,174	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	2,915	-5.3%	763,795,707	.5%	3,078	759,633,547	
Multi-Family	38	-32.1%	7,959,074	-27.8%	56	11,019,850	
Vacant Land	269	-1.8%	30,459,647	6.4%	274	28,614,875	
Total All Sales	3,222	-5.5%	802,214,428	.4%	3,408	799,268,272	

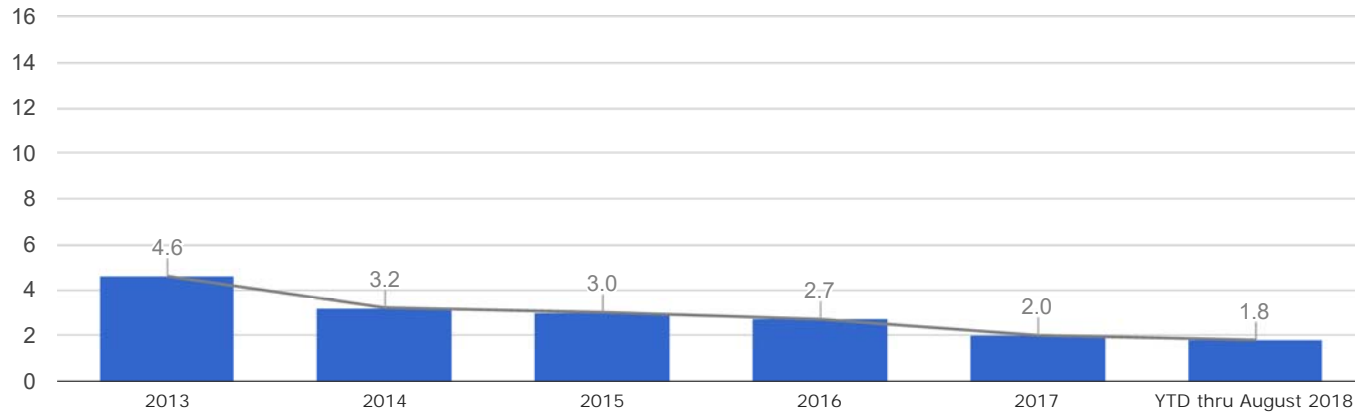
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	257,178	245,006	5.0%	262,023	246,795	6.2%
Avg Sale Overall	242,233	232,309	4.3%	248,980	234,527	6.2%

2018 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.2	0	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	2	.1
50,000 to 59,999	1	.2	0	.0	3	.1	1	.0
60,000 to 69,999	1	.2	2	.5	12	.5	9	.3
70,000 to 79,999	2	.5	2	.5	12	.5	19	.7
80,000 to 89,999	2	.5	2	.5	14	.5	11	.4
90,000 to 99,999	3	.7	3	.7	20	.8	26	.9
100,000 to 119,999	11	2.5	7	1.7	69	2.7	75	2.6
120,000 to 139,999	15	3.4	30	7.5	143	5.5	179	6.1
140,000 to 159,999	37	8.3	32	8.0	212	8.2	238	8.2
160,000 to 179,999	42	9.5	34	8.5	279	10.7	332	11.4
180,000 to 199,999	47	10.6	41	10.2	269	10.4	328	11.3
200,000 to 249,999	103	23.2	83	20.6	572	22.0	567	19.5
250,000 to 299,999	70	15.8	64	15.9	386	14.9	439	15.1
300,000 to 399,999	63	14.2	60	14.9	374	14.4	419	14.4
400,000 to 499,999	24	5.4	22	5.5	125	4.8	139	4.8
500,000 to 599,999	7	1.6	9	2.2	37	1.4	50	1.7
600,000 to 699,999	4	.9	3	.7	25	1.0	31	1.1
700,000 to 799,999	4	.9	3	.7	10	.4	9	.3
800,000 to 899,999	2	.5	3	.7	4	.2	6	.2
900,000 to 999,999	1	.2	1	.2	5	.2	6	.2
1,000,000 or over	5	1.1	0	.0	25	1.0	27	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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