

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

| <b>September New Listings</b> | <b>2018</b> | <b>2017</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |     |
|-------------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential                   | 197         | 191         | 3.1%         | Residential             | 442            | 102 |
| Multi-Family                  | 3           | 1           | 200.0%       | Multi-Family            | 12             | 60  |
| Vacant Land                   | 35          | 88          | -60.2%       | Vacant Land             | 664            | 310 |
| <b>YTD New Listings</b>       |             |             |              | <b>Total</b>            | <b>1,118</b>   |     |
| Residential                   | 1,751       | 1,815       | -3.5%        |                         |                |     |
| Multi-Family                  | 35          | 20          | 75.0%        |                         |                |     |
| Vacant Land                   | 719         | 819         | -12.2%       |                         |                |     |

Months of Inventory of Homes Based on Pending Sales 2.8

| <b>September CLOSED Sales</b> | <b>2018</b>  |              |                   | <b>2017</b>  |                |              |                   |                |
|-------------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
|                               | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>     | <b>% Chg</b> | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>     | <b>Avg DOM</b> |
| Residential                   | 160          | .6%          | 39,208,017        | 6.6%         | 55             | 159          | 36,763,514        | 46             |
| Multi-Family                  | 3            | -25.0%       | 428,500           | -61.4%       | 6              | 4            | 1,111,000         | 43             |
| Vacant Land                   | 28           | -12.5%       | 2,312,200         | 8.5%         | 224            | 32           | 2,130,300         | 143            |
| <b>Total All Sales</b>        | <b>191</b>   | <b>-2.1%</b> | <b>41,948,717</b> | <b>4.9%</b>  |                | <b>195</b>   | <b>40,004,814</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2018</b>  |              |                    | <b>2017</b>  |              |                    |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
|                                  | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>      | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>      |
| Residential                      | 1,221        | -.7%         | 280,022,581        | 6.2%         | 1,229        | 263,730,261        |
| Multi-Family                     | 22           | 144.4%       | 4,510,312          | 13.1%        | 9            | 3,987,900          |
| Vacant Land                      | 262          | -3.3%        | 30,732,319         | 44.5%        | 271          | 21,262,429         |
| <b>Total All Sales</b>           | <b>1,505</b> | <b>-.3%</b>  | <b>315,265,212</b> | <b>9.1%</b>  | <b>1,509</b> | <b>288,980,590</b> |

**Stats based on CLOSED Sales**

|                  | <b>September</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------|------------------|-------------|--------------|---------------------|-------------|--------------|
|                  | <b>2018</b>      | <b>2017</b> | <b>% Chg</b> | <b>2018</b>         | <b>2017</b> | <b>% Chg</b> |
| Avg Home Sale    | 245,050          | 231,217     | 6.0%         | 229,339             | 214,589     | 6.9%         |
| Avg Sale Overall | 219,627          | 205,153     | 7.1%         | 209,479             | 191,505     | 9.4%         |

**September Pending Sales**

|                 | 2018  |        |            | 2017   |         |       |            |         |
|-----------------|-------|--------|------------|--------|---------|-------|------------|---------|
|                 | Units | % Chg  | Volume     | % Chg  | Avg DOM | Units | Volume     | Avg DOM |
| Residential     | 156   | .6%    | 39,379,758 | 11.6%  | 43      | 155   | 35,274,348 | 47      |
| Multi-Family    | 1     | .0%    | 125,000    | .0%    | 19      | 0     | 0          | 0       |
| Vacant Land     | 26    | -29.7% | 3,563,300  | -46.7% | 132     | 37    | 6,691,200  | 147     |
| Total All Sales | 183   | -4.7%  | 43,068,058 | 2.6%   |         | 192   | 41,965,548 |         |

**Year-to-Date PENDING Sales**

|                 | 2018  |       |             | 2017   |       |             |
|-----------------|-------|-------|-------------|--------|-------|-------------|
|                 | Units | % Chg | Volume      | % Chg  | Units | Volume      |
| Residential     | 1,385 | -4.5% | 323,533,515 | 1.7%   | 1,451 | 318,177,497 |
| Multi-Family    | 19    | 46.2% | 4,116,412   | -20.3% | 13    | 5,162,200   |
| Vacant Land     | 282   | -7.5% | 28,490,854  | -8.2%  | 305   | 31,038,482  |
| Total All Sales | 1,686 | -4.7% | 356,140,781 | .5%    | 1,769 | 354,378,179 |

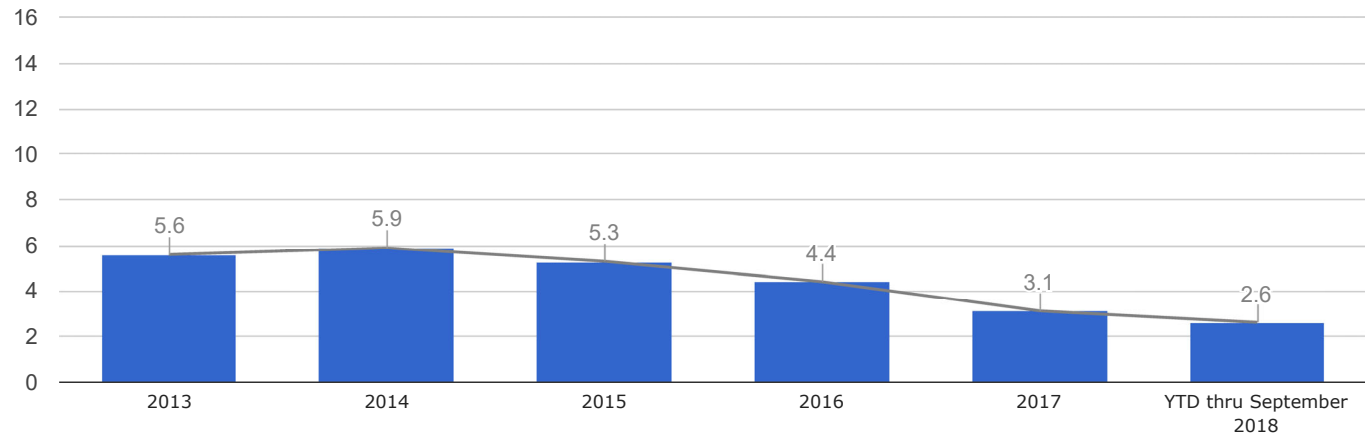
**Stats based on PENDING Sales**

|                  | September |         |       | YEAR-TO-DATE |         |       |
|------------------|-----------|---------|-------|--------------|---------|-------|
|                  | 2018      | 2017    | % Chg | 2018         | 2017    | % Chg |
| Avg Home Sale    | 252,434   | 227,576 | 10.9% | 233,598      | 219,282 | 6.5%  |
| Avg Sale Overall | 235,345   | 218,571 | 7.7%  | 211,234      | 200,327 | 5.4%  |

**2018 Sales of Residential Single Family Homes by Price Class**

|                    | September |      |         |      | YTD    |      |         |      |
|--------------------|-----------|------|---------|------|--------|------|---------|------|
|                    | Closed    | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0         | .0   | 0       | .0   | 6      | .5   | 9       | .6   |
| 20,000 to 29,999   | 2         | 1.3  | 1       | .6   | 7      | .6   | 7       | .5   |
| 30,000 to 39,999   | 2         | 1.3  | 1       | .6   | 11     | .9   | 7       | .5   |
| 40,000 to 49,999   | 0         | .0   | 1       | .6   | 5      | .4   | 8       | .6   |
| 50,000 to 59,999   | 2         | 1.3  | 0       | .0   | 17     | 1.4  | 14      | 1.0  |
| 60,000 to 69,999   | 2         | 1.3  | 2       | 1.3  | 16     | 1.3  | 18      | 1.3  |
| 70,000 to 79,999   | 1         | .6   | 3       | 1.9  | 21     | 1.7  | 27      | 1.9  |
| 80,000 to 89,999   | 2         | 1.3  | 5       | 3.2  | 21     | 1.7  | 30      | 2.2  |
| 90,000 to 99,999   | 2         | 1.3  | 3       | 1.9  | 17     | 1.4  | 29      | 2.1  |
| 100,000 to 119,999 | 8         | 5.0  | 16      | 10.3 | 77     | 6.3  | 93      | 6.7  |
| 120,000 to 139,999 | 22        | 13.8 | 12      | 7.7  | 119    | 9.7  | 144     | 10.4 |
| 140,000 to 159,999 | 8         | 5.0  | 17      | 10.9 | 122    | 10.0 | 129     | 9.3  |
| 160,000 to 179,999 | 17        | 10.6 | 15      | 9.6  | 118    | 9.7  | 150     | 10.8 |
| 180,000 to 199,999 | 16        | 10.0 | 11      | 7.1  | 101    | 8.3  | 112     | 8.1  |
| 200,000 to 249,999 | 25        | 15.6 | 26      | 16.7 | 197    | 16.1 | 206     | 14.9 |
| 250,000 to 299,999 | 15        | 9.4  | 17      | 10.9 | 139    | 11.4 | 151     | 10.9 |
| 300,000 to 399,999 | 19        | 11.9 | 13      | 8.3  | 122    | 10.0 | 135     | 9.7  |
| 400,000 to 499,999 | 4         | 2.5  | 4       | 2.6  | 41     | 3.4  | 43      | 3.1  |
| 500,000 to 599,999 | 6         | 3.8  | 3       | 1.9  | 28     | 2.3  | 26      | 1.9  |
| 600,000 to 699,999 | 3         | 1.9  | 0       | .0   | 14     | 1.1  | 15      | 1.1  |
| 700,000 to 799,999 | 0         | .0   | 1       | .6   | 4      | .3   | 6       | .4   |
| 800,000 to 899,999 | 2         | 1.3  | 1       | .6   | 7      | .6   | 6       | .4   |
| 900,000 to 999,999 | 0         | .0   | 0       | .0   | 2      | .2   | 4       | .3   |
| 1,000,000 or over  | 2         | 1.3  | 4       | 2.6  | 9      | .7   | 16      | 1.2  |

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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