

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2018**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

September New Listings	2018	2017	% Chg	Current Listings	Avg DOM
Residential	65	64	1.6%	Residential	137 74
Multi-Family	3	3	.0%	Multi-Family	7 37
Vacant Land	10	21	-52.4%	Vacant Land	97 371
YTD New Listings				Total	241
Residential	593	603	-1.7%		
Multi-Family	11	15	-26.7%		
Vacant Land	111	181	-38.7%		

Months of Inventory of Homes Based on Pending Sales 3.3

September CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	41.2%	8,132,706	65.9%	33	34	4,902,522	37
Multi-Family	0	.0%	0	.0%	0	1	57,500	16
Vacant Land	9	-25.0%	304,360	-45.6%	296	12	559,100	99
Total All Sales	57	21.3%	8,437,066	52.9%		47	5,519,122	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	453	4.1%	65,613,010	10.6%	435	59,333,501
Multi-Family	8	166.7%	848,800	339.8%	3	193,000
Vacant Land	65	-9.7%	3,529,590	4.6%	72	3,375,782
Total All Sales	526	3.1%	69,991,400	11.3%	510	62,902,283

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	169,431	144,192	17.5%	144,841	136,399	6.2%
Avg Sale Overall	148,019	117,428	26.1%	133,063	123,338	7.9%

September Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	-2.3%	6,191,900	-6.0%	41	43	6,588,300	40
Multi-Family	0	.0%	0	.0%	0	1	115,000	90
Vacant Land	25	150.0%	505,300	21.6%	915	10	415,520	211
Total All Sales	67	24.1%	6,697,200	-5.9%		54	7,118,820	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	508	.6%	76,785,220	505	72,143,919
Multi-Family	8	33.3%	905,700	6	610,300
Vacant Land	92	7.0%	5,332,570	86	4,963,721
Total All Sales	608	1.8%	83,023,490	597	77,717,940

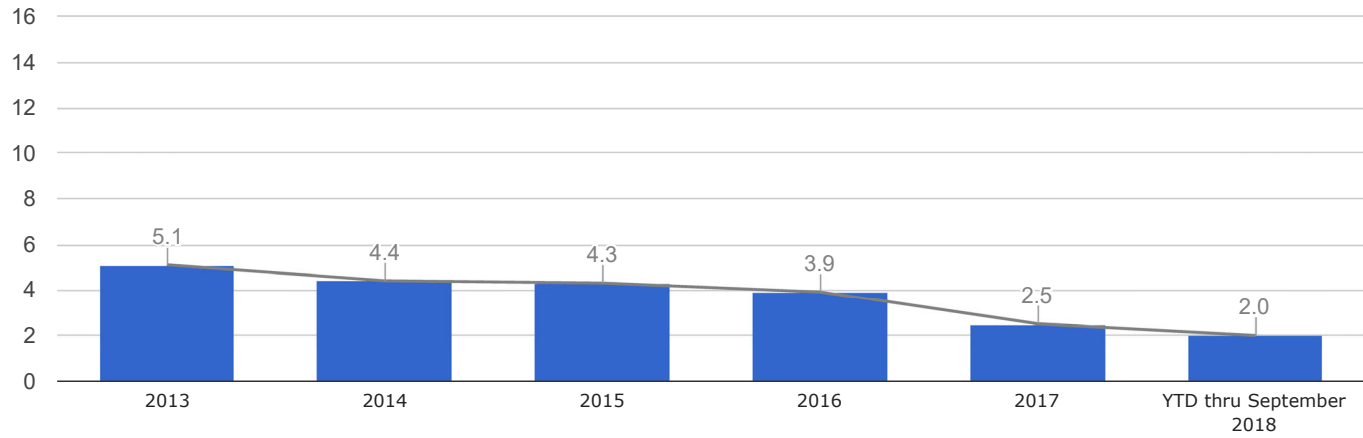
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	147,426	153,216	-3.8%	151,152	142,859	5.8%
Avg Sale Overall	99,958	131,830	-24.2%	136,552	130,181	4.9%

2018 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	1.1	4	.8
20,000 to 29,999	0	.0	0	.0	6	1.3	4	.8
30,000 to 39,999	0	.0	1	2.4	6	1.3	6	1.2
40,000 to 49,999	1	2.1	1	2.4	13	2.9	18	3.5
50,000 to 59,999	2	4.2	0	.0	17	3.8	13	2.6
60,000 to 69,999	2	4.2	1	2.4	12	2.6	9	1.8
70,000 to 79,999	4	8.3	4	9.5	26	5.7	37	7.3
80,000 to 89,999	3	6.3	0	.0	25	5.5	24	4.7
90,000 to 99,999	2	4.2	2	4.8	24	5.3	24	4.7
100,000 to 119,999	4	8.3	6	14.3	62	13.7	79	15.6
120,000 to 139,999	9	18.8	7	16.7	64	14.1	54	10.6
140,000 to 159,999	3	6.3	6	14.3	41	9.1	53	10.4
160,000 to 179,999	1	2.1	2	4.8	41	9.1	48	9.4
180,000 to 199,999	2	4.2	3	7.1	25	5.5	29	5.7
200,000 to 249,999	9	18.8	6	14.3	43	9.5	57	11.2
250,000 to 299,999	0	.0	3	7.1	20	4.4	21	4.1
300,000 to 399,999	4	8.3	0	.0	16	3.5	20	3.9
400,000 to 499,999	1	2.1	0	.0	6	1.3	4	.8
500,000 to 599,999	0	.0	0	.0	0	.0	3	.6
600,000 to 699,999	1	2.1	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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