

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

September New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	989	971	1.9%	Residential	1,472	68
Multi-Family	40	46	-13.0%	Multi-Family	55	72
Vacant Land	49	51	-3.9%	Vacant Land	437	223
YTD New Listings				Total	1,964	
Residential	9,363	9,437	-0.8%			
Multi-Family	362	350	3.4%			
Vacant Land	576	603	-4.5%			

Months of Inventory of Homes Based on Pending Sales 1.8

September CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	795	-7.6%	183,478,206	-2.6%	24	860	188,339,654	23
Multi-Family	31	6.9%	10,749,012	99.9%	12	29	5,377,650	14
Vacant Land	23	.0%	1,913,600	-26.8%	164	23	2,614,589	111
Total All Sales	849	-6.9%	196,140,818	-0.1%		912	196,331,893	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,988	-2.9%	1,615,292,003	5.9%	7,196	1,524,913,631
Multi-Family	258	-7.9%	53,244,410	20.3%	280	44,247,185
Vacant Land	264	-3.6%	27,090,335	10.5%	274	24,526,971
Total All Sales	7,510	-3.1%	1,695,626,748	6.4%	7,750	1,593,687,787

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	230,790	219,000	5.4%	231,152	211,911	9.1%
Avg Sale Overall	231,026	215,276	7.3%	225,783	205,637	9.8%

September Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	797	-1.8%	180,708,736	8.9%	28	812	165,964,200	29
Multi-Family	35	6.1%	12,312,000	135.7%	17	33	5,223,699	15
Vacant Land	31	.0%	2,987,400	-20.7%	133	31	3,767,000	66
Total All Sales	863	-1.5%	196,008,136	12.0%		876	174,954,899	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	7,924	-3.0%	1,840,891,651	8,173	1,731,192,659
Multi-Family	302	-2.9%	68,507,460	311	50,400,385
Vacant Land	300	-8.0%	35,752,090	326	31,160,870
Total All Sales	8,526	-3.2%	1,945,151,201	8,810	1,812,753,914

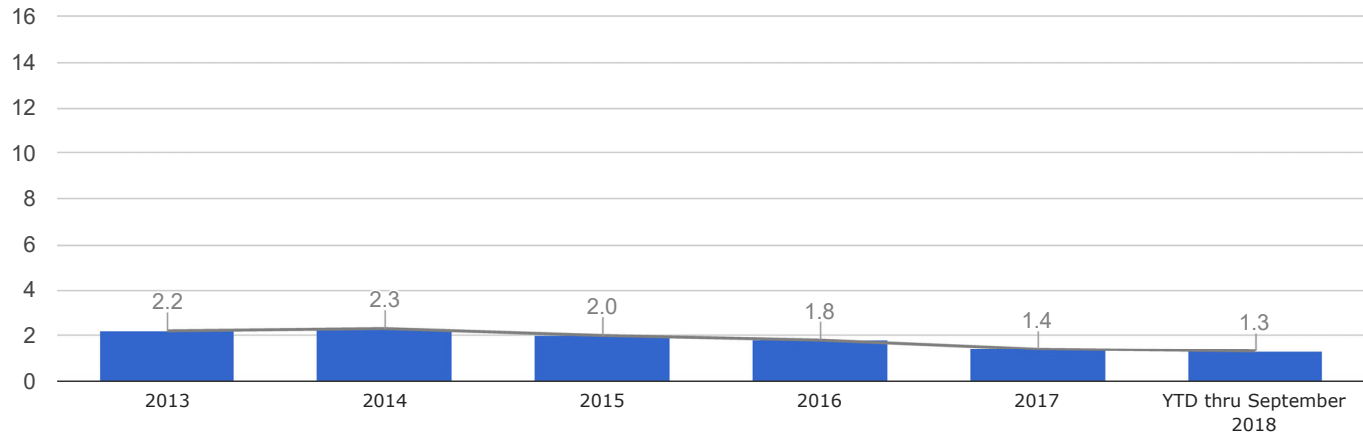
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	226,736	204,389	10.9%	232,318	211,819	9.7%
Avg Sale Overall	227,124	199,720	13.7%	228,143	205,761	10.9%

2018 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.1	7	.1
20,000 to 29,999	1	.1	0	.0	7	.1	11	.1
30,000 to 39,999	1	.1	0	.0	14	.2	17	.2
40,000 to 49,999	3	.4	1	.1	24	.3	23	.3
50,000 to 59,999	2	.3	3	.4	27	.4	30	.4
60,000 to 69,999	7	.9	6	.8	63	.9	76	1.0
70,000 to 79,999	2	.3	5	.6	78	1.1	80	1.0
80,000 to 89,999	10	1.3	8	1.0	94	1.3	126	1.6
90,000 to 99,999	16	2.0	20	2.5	149	2.1	187	2.4
100,000 to 119,999	50	6.3	46	5.8	384	5.5	475	6.0
120,000 to 139,999	67	8.4	84	10.5	651	9.3	856	10.8
140,000 to 159,999	81	10.2	91	11.4	701	10.0	821	10.4
160,000 to 179,999	91	11.4	94	11.8	763	10.9	828	10.4
180,000 to 199,999	82	10.3	90	11.3	675	9.7	771	9.7
200,000 to 249,999	131	16.5	135	16.9	1,227	17.6	1,237	15.6
250,000 to 299,999	96	12.1	70	8.8	766	11.0	831	10.5
300,000 to 399,999	88	11.1	79	9.9	760	10.9	846	10.7
400,000 to 499,999	33	4.2	32	4.0	301	4.3	341	4.3
500,000 to 599,999	17	2.1	16	2.0	136	1.9	162	2.0
600,000 to 699,999	6	.8	8	1.0	62	.9	87	1.1
700,000 to 799,999	4	.5	4	.5	32	.5	31	.4
800,000 to 899,999	2	.3	0	.0	21	.3	24	.3
900,000 to 999,999	2	.3	3	.4	13	.2	20	.3
1,000,000 or over	3	.4	2	.3	34	.5	37	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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