

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>September New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	83	84	-1.2%	Residential	200	81
Multi-Family	1	1	.0%	Multi-Family	4	109
Vacant Land	14	19	-26.3%	Vacant Land	223	329
<b>YTD New Listings</b>				<b>Total</b>	<b>427</b>	
Residential	807	880	-8.3%			
Multi-Family	11	11	.0%			
Vacant Land	241	241	.0%			

Months of Inventory of Homes Based on Pending Sales 3.3

<b>September CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	86	19.4%	13,671,645	33.3%	31	72	10,253,485	41
Multi-Family	1	.0%	45,000	-34.8%	6	1	69,000	6
Vacant Land	9	28.6%	628,600	165.1%	161	7	237,150	92
<b>Total All Sales</b>	<b>96</b>	<b>20.0%</b>	<b>14,345,245</b>	<b>35.8%</b>		<b>80</b>	<b>10,559,635</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	577	-.9%	85,311,965	12.2%		582	76,017,396
Multi-Family	9	80.0%	1,043,725	143.6%		5	428,500
Vacant Land	86	16.2%	4,244,570	42.5%		74	2,978,390
<b>Total All Sales</b>	<b>672</b>	<b>1.7%</b>	<b>90,600,260</b>	<b>14.1%</b>		<b>661</b>	<b>79,424,286</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	158,973	142,410	11.6%	147,854	130,614	13.2%
Avg Sale Overall	149,430	131,995	13.2%	134,822	120,158	12.2%

**September Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	-25.0%	8,732,584	-15.8%	41	80	10,374,169	56
Multi-Family	0	.0%	0	.0%	0	2	219,000	45
Vacant Land	11	10.0%	685,800	39.1%	79	10	493,200	145
Total All Sales	71	-22.8%	9,418,384	-15.0%		92	11,086,369	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	639	-6.6%	95,400,548	4.2%	91,538,704
Multi-Family	10	100.0%	957,250	82.7%	523,899
Vacant Land	88	12.8%	4,493,708	16.2%	3,867,040
Total All Sales	737	-3.9%	100,851,506	5.1%	95,929,643

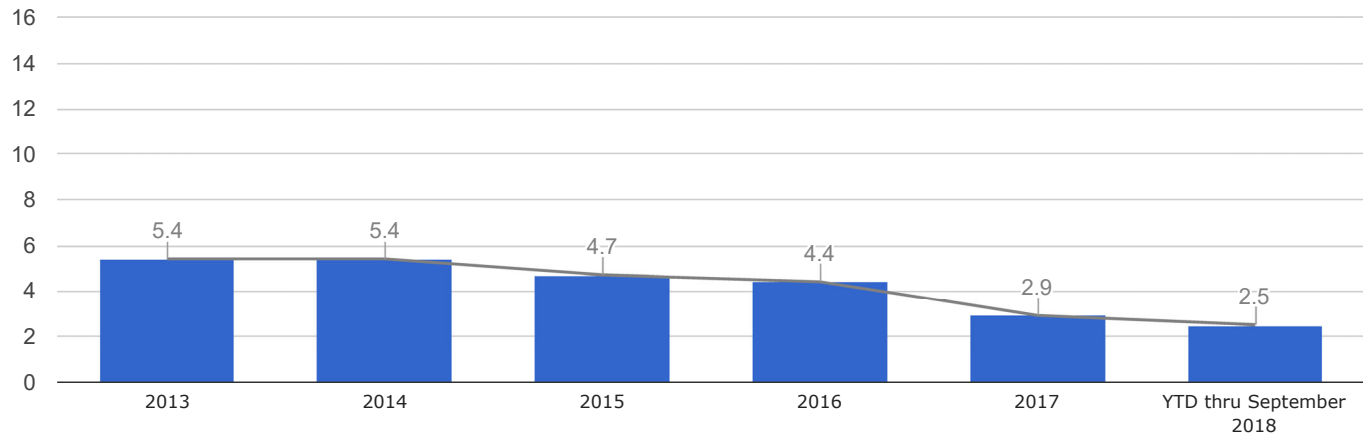
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	145,543	129,677	12.2%	149,297	133,829	11.6%
Avg Sale Overall	132,653	120,504	10.1%	136,841	125,071	9.4%

**2018 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.7	7	1.2	6	.9
20,000 to 29,999	2	2.3	0	.0	7	1.2	5	.8
30,000 to 39,999	1	1.2	0	.0	12	2.1	12	1.9
40,000 to 49,999	0	.0	2	3.3	12	2.1	14	2.2
50,000 to 59,999	2	2.3	1	1.7	17	2.9	26	4.1
60,000 to 69,999	3	3.5	4	6.7	30	5.2	25	3.9
70,000 to 79,999	3	3.5	1	1.7	23	4.0	31	4.9
80,000 to 89,999	3	3.5	3	5.0	19	3.3	26	4.1
90,000 to 99,999	3	3.5	2	3.3	33	5.7	28	4.4
100,000 to 119,999	11	12.8	6	10.0	56	9.7	71	11.1
120,000 to 139,999	10	11.6	11	18.3	80	13.9	86	13.5
140,000 to 159,999	9	10.5	6	10.0	61	10.6	70	11.0
160,000 to 179,999	13	15.1	7	11.7	73	12.7	73	11.4
180,000 to 199,999	2	2.3	8	13.3	25	4.3	39	6.1
200,000 to 249,999	14	16.3	6	10.0	67	11.6	71	11.1
250,000 to 299,999	6	7.0	2	3.3	32	5.5	30	4.7
300,000 to 399,999	3	3.5	0	.0	17	2.9	20	3.1
400,000 to 499,999	1	1.2	0	.0	3	.5	3	.5
500,000 to 599,999	0	.0	0	.0	2	.3	2	.3
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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