

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2018**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

September New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	267	247	8.1%	Residential	541	96
Multi-Family	7	11	-36.4%	Multi-Family	9	130
Vacant Land	65	40	62.5%	Vacant Land	559	325
YTD New Listings				Total	1,109	
Residential	2,415	2,460	-1.8%			
Multi-Family	45	65	-30.8%			
Vacant Land	514	454	13.2%			

Months of Inventory of Homes Based on Pending Sales 2.5

September CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	222	-10.1%	33,026,526	-14.4%	32	247	38,570,688	38
Multi-Family	4	-33.3%	275,400	-44.8%	49	6	499,000	35
Vacant Land	18	28.6%	845,398	1.9%	170	14	829,500	127
Total All Sales	244	-8.6%	34,147,324	-14.4%		267	39,899,188	

Year-to-Date CLOSED Sales	2018			2017			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,857	-1.4%	278,583,311	3.3%		1,883	269,561,776
Multi-Family	38	-2.6%	3,265,907	-9.3%		39	3,602,024
Vacant Land	175	-6%	7,807,680	-11.6%		176	8,834,024
Total All Sales	2,070	-1.3%	289,656,898	2.7%		2,098	281,997,824

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	148,768	156,157	-4.7%	150,018	143,155	4.8%
Avg Sale Overall	139,948	149,435	-6.3%	139,931	134,413	4.1%

September Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	219	-6.0%	30,619,493	-10.2%	33	233	34,104,339	50
Multi-Family	4	-33.3%	479,900	1.8%	53	6	471,200	42
Vacant Land	20	25.0%	1,482,399	48.1%	82	16	1,001,000	250
Total All Sales	243	-4.7%	32,581,792	-8.4%		255	35,576,539	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,078	-2.0%	311,851,090	1.7%	2,121	306,678,798
Multi-Family	45	4.7%	4,081,597	21.6%	43	3,356,224
Vacant Land	201	6.3%	10,034,639	-5.7%	189	10,645,902
Total All Sales	2,324	-1.2%	325,967,326	1.6%	2,353	320,680,924

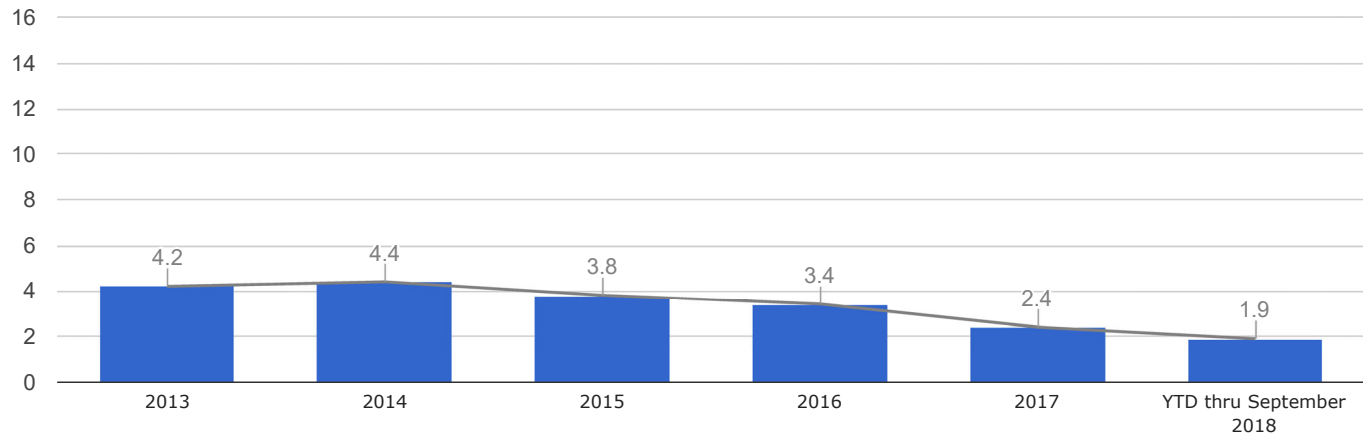
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	139,815	146,371	-4.5%	150,073	144,592	3.8%
Avg Sale Overall	134,081	139,516	-3.9%	140,261	136,286	2.9%

2018 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	1.8	6	2.7	47	2.5	51	2.5
20,000 to 29,999	7	3.2	5	2.3	43	2.3	42	2.0
30,000 to 39,999	6	2.7	6	2.7	61	3.3	57	2.7
40,000 to 49,999	9	4.1	9	4.1	63	3.4	71	3.4
50,000 to 59,999	5	2.3	10	4.6	59	3.2	99	4.8
60,000 to 69,999	8	3.6	12	5.5	82	4.4	94	4.5
70,000 to 79,999	8	3.6	5	2.3	82	4.4	101	4.9
80,000 to 89,999	10	4.5	11	5.0	91	4.9	112	5.4
90,000 to 99,999	11	5.0	12	5.5	98	5.3	101	4.9
100,000 to 119,999	33	14.9	21	9.6	223	12.0	229	11.0
120,000 to 139,999	29	13.1	36	16.4	227	12.2	260	12.5
140,000 to 159,999	17	7.7	18	8.2	183	9.9	192	9.2
160,000 to 179,999	19	8.6	20	9.1	128	6.9	151	7.3
180,000 to 199,999	8	3.6	13	5.9	90	4.8	115	5.5
200,000 to 249,999	18	8.1	15	6.8	163	8.8	169	8.1
250,000 to 299,999	14	6.3	8	3.7	99	5.3	105	5.1
300,000 to 399,999	9	4.1	7	3.2	63	3.4	69	3.3
400,000 to 499,999	3	1.4	4	1.8	19	1.0	21	1.0
500,000 to 599,999	4	1.8	0	.0	14	.8	14	.7
600,000 to 699,999	0	.0	1	.5	9	.5	10	.5
700,000 to 799,999	0	.0	0	.0	2	.1	4	.2
800,000 to 899,999	0	.0	0	.0	4	.2	5	.2
900,000 to 999,999	0	.0	0	.0	1	.1	2	.1
1,000,000 or over	0	.0	0	.0	6	.3	4	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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