

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

September New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	73	71	2.8%	Residential	244	97
Multi-Family	0	1	.0%	Multi-Family	4	102
Vacant Land	22	19	15.8%	Vacant Land	230	280
YTD New Listings				Total	478	
Residential	752	760	-1.1%			
Multi-Family	10	4	150.0%			
Vacant Land	273	258	5.8%			

Months of Inventory of Homes Based on Pending Sales 5.2

September CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	52	-29.7%	7,355,145	-26.6%	69	74	10,015,068	47
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	12	-25.0%	821,200	11.9%	348	16	733,900	244
Total All Sales	64	-28.9%	8,176,345	-23.9%		90	10,748,968	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	470	-11.7%	66,287,608	-4.9%	532	69,706,160
Multi-Family	6	50.0%	649,950	126.9%	4	286,500
Vacant Land	132	18.9%	6,969,003	41.7%	111	4,916,789
Total All Sales	608	-6.0%	73,906,561	-1.3%	647	74,909,449

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	141,445	135,339	4.5%	141,037	131,027	7.6%
Avg Sale Overall	127,755	119,433	7.0%	121,557	115,780	5.0%

September Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	47	-21.7%	6,910,972	-8.8%	51	60	7,579,270	38
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	14	-46.2%	1,215,200	-30.9%	205	26	1,757,550	290
Total All Sales	61	-29.1%	8,126,172	-13.0%		86	9,336,820	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	535	-8.7%	78,483,076	-8.8%	586	79,130,178
Multi-Family	5	.0%	563,500	28.3%	5	439,300
Vacant Land	137	3.0%	7,742,496	7.8%	133	7,182,138
Total All Sales	677	-6.5%	86,789,072	.0%	724	86,751,616

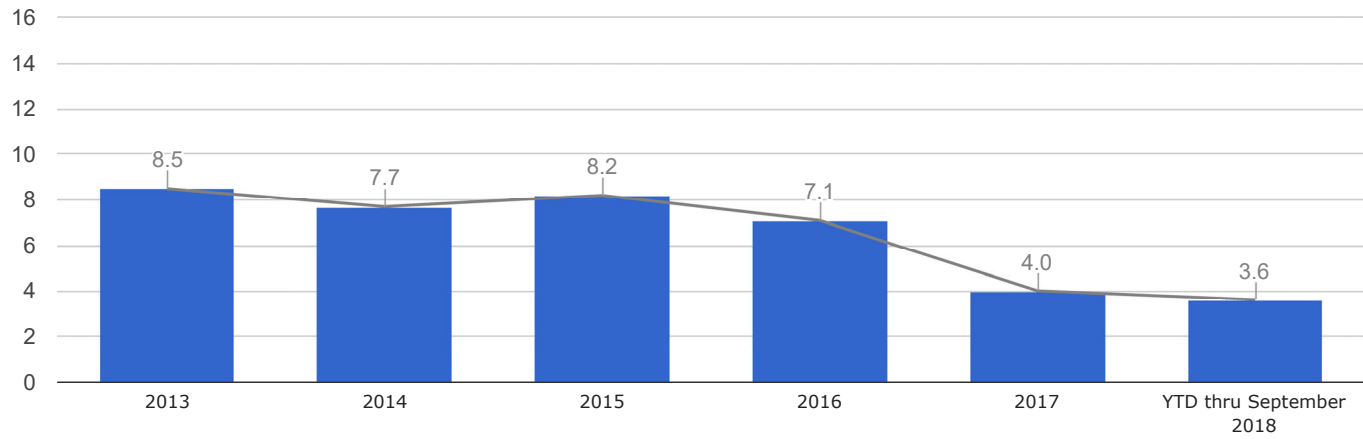
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	147,042	126,321	16.4%	146,697	135,034	8.6%
Avg Sale Overall	133,216	108,568	22.7%	128,197	119,823	7.0%

2018 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.9	0	.0	15	3.2	10	1.9
20,000 to 29,999	1	1.9	1	2.1	11	2.3	14	2.6
30,000 to 39,999	0	.0	2	4.3	19	4.0	19	3.6
40,000 to 49,999	1	1.9	4	8.5	14	3.0	22	4.1
50,000 to 59,999	4	7.7	1	2.1	22	4.7	21	3.9
60,000 to 69,999	3	5.8	0	.0	22	4.7	18	3.4
70,000 to 79,999	3	5.8	3	6.4	22	4.7	27	5.0
80,000 to 89,999	1	1.9	5	10.6	17	3.6	25	4.7
90,000 to 99,999	4	7.7	2	4.3	29	6.2	35	6.5
100,000 to 119,999	2	3.8	3	6.4	40	8.5	36	6.7
120,000 to 139,999	10	19.2	3	6.4	52	11.1	64	12.0
140,000 to 159,999	8	15.4	5	10.6	47	10.0	53	9.9
160,000 to 179,999	3	5.8	2	4.3	31	6.6	34	6.4
180,000 to 199,999	3	5.8	5	10.6	26	5.5	37	6.9
200,000 to 249,999	2	3.8	6	12.8	44	9.4	48	9.0
250,000 to 299,999	4	7.7	3	6.4	36	7.7	44	8.2
300,000 to 399,999	1	1.9	2	4.3	20	4.3	25	4.7
400,000 to 499,999	0	.0	0	.0	2	.4	3	.6
500,000 to 599,999	1	1.9	0	.0	1	.2	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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