

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

September New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	421	442	-4.8%	Residential	845	83
Multi-Family	4	6	-33.3%	Multi-Family	16	97
Vacant Land	48	57	-15.8%	Vacant Land	460	318
YTD New Listings				Total	1,321	
Residential	3,907	4,129	-5.4%			
Multi-Family	57	75	-24.0%			
Vacant Land	541	574	-5.7%			

Months of Inventory of Homes Based on Pending Sales 2.7

September CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	335	-8.7%	90,334,735	1.3%	31	367	89,185,218	32
Multi-Family	2	-75.0%	316,000	-77.7%	13	8	1,419,125	13
Vacant Land	25	-19.4%	5,479,800	127.7%	563	31	2,406,900	148
Total All Sales	362	-10.8%	96,130,535	3.4%		406	93,011,243	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,933	-3.8%	755,919,563	1.2%	3,049	746,755,857
Multi-Family	38	-34.5%	7,661,650	-23.3%	58	9,983,159
Vacant Land	247	-8%	28,186,944	17.6%	249	23,961,059
Total All Sales	3,218	-4.1%	791,768,157	1.4%	3,356	780,700,075

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	269,656	243,011	11.0%	257,729	244,918	5.2%
Avg Sale Overall	265,554	229,092	15.9%	246,044	232,628	5.8%

September Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	313	-15.9%	86,131,431	-3.3%	29	372	89,076,191	35
Multi-Family	2	-60.0%	514,900	-52.3%	11	5	1,079,700	32
Vacant Land	29	-25.6%	7,717,050	96.6%	158	39	3,926,100	209
Total All Sales	344	-17.3%	94,363,381	.3%		416	94,081,991	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	3,228	-6.4%	849,927,138	3,450	848,709,738
Multi-Family	40	-34.4%	8,473,974	61	12,099,550
Vacant Land	298	-4.8%	38,176,697	313	32,540,975
Total All Sales	3,566	-6.7%	896,577,809	3,824	893,350,263

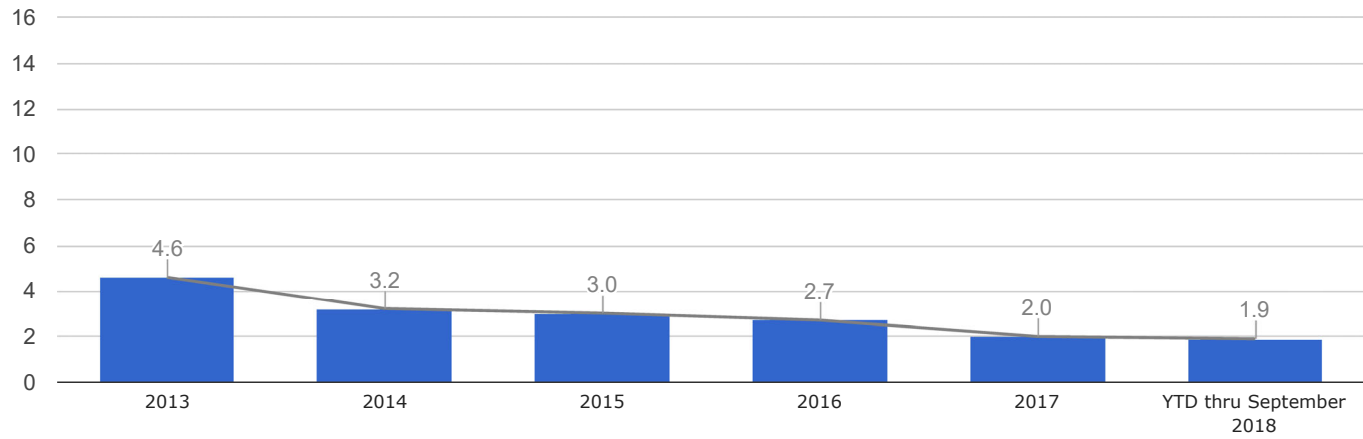
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	275,180	239,452	14.9%	263,298	246,003	7.0%
Avg Sale Overall	274,312	226,159	21.3%	251,424	233,617	7.6%

2018 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	.3	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	2	.1
50,000 to 59,999	1	.3	0	.0	4	.1	1	.0
60,000 to 69,999	0	.0	1	.3	12	.4	10	.3
70,000 to 79,999	3	.9	2	.6	15	.5	21	.7
80,000 to 89,999	1	.3	0	.0	15	.5	11	.3
90,000 to 99,999	3	.9	1	.3	23	.8	27	.8
100,000 to 119,999	3	.9	5	1.6	72	2.5	80	2.5
120,000 to 139,999	20	6.0	14	4.5	163	5.6	193	6.0
140,000 to 159,999	26	7.8	23	7.3	238	8.1	261	8.1
160,000 to 179,999	26	7.8	37	11.8	305	10.4	369	11.4
180,000 to 199,999	32	9.6	38	12.1	301	10.3	366	11.3
200,000 to 249,999	70	20.9	66	21.1	642	21.9	633	19.6
250,000 to 299,999	52	15.5	41	13.1	438	14.9	480	14.9
300,000 to 399,999	55	16.4	45	14.4	429	14.6	464	14.4
400,000 to 499,999	21	6.3	16	5.1	146	5.0	155	4.8
500,000 to 599,999	11	3.3	11	3.5	48	1.6	61	1.9
600,000 to 699,999	1	.3	2	.6	26	.9	33	1.0
700,000 to 799,999	3	.9	4	1.3	13	.4	13	.4
800,000 to 899,999	2	.6	0	.0	6	.2	6	.2
900,000 to 999,999	1	.3	2	.6	6	.2	8	.2
1,000,000 or over	3	.9	5	1.6	28	1.0	32	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.