

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>September New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,263	1,260	.2%	Residential	1,999	69
Multi-Family	48	51	-5.9%	Multi-Family	66	72
Vacant Land	81	92	-12.0%	Vacant Land	777	267
<b>YTD New Listings</b>				<b>Total</b>	<b>2,842</b>	
Residential	11,879	12,055	-1.5%			
Multi-Family	394	386	2.1%			
Vacant Land	1,014	1,111	-8.7%			

Months of Inventory of Homes Based on Pending Sales 2.0

<b>September CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,023	-5.2%	231,228,526	-5.5%	26	1,079	232,349,069	23
Multi-Family	31	-11.4%	10,749,012	75.9%	12	35	6,111,950	17
Vacant Land	46	-9.8%	2,791,600	-34.8%	166	51	4,283,989	100
<b>Total All Sales</b>	<b>1,100</b>	<b>-5.6%</b>	<b>244,769,138</b>	<b>.8%</b>		<b>1,165</b>	<b>242,745,008</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	8,844	-2.8%	2,002,009,647	5.5%	9,103	1,897,304,546
Multi-Family	282	-5.7%	57,255,322	17.7%	299	48,655,585
Vacant Land	460	-5.0%	40,383,641	3.1%	484	39,157,283
<b>Total All Sales</b>	<b>9,586</b>	<b>-3.0%</b>	<b>2,099,648,610</b>	<b>5.8%</b>	<b>9,886</b>	<b>1,985,117,414</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	226,030	215,337	5.0%	226,369	208,426	8.6%
Avg Sale Overall	222,517	208,365	6.8%	219,033	200,801	9.1%

**September Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	986	-4.0%	218,646,828	4.7%	29	1,027	208,855,252	29
Multi-Family	35	2.9%	12,312,000	130.6%	17	34	5,338,699	17
Vacant Land	72	30.9%	5,476,136	4.7%	385	55	5,231,720	109
Total All Sales	1,093	-2.1%	236,434,964	7.8%		1,116	219,425,671	

**Year-to-Date PENDING Sales**

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,022	-3.6%	2,278,053,131	4.8%	10,393	2,173,279,292
Multi-Family	327	-2.1%	72,350,297	29.4%	334	55,917,985
Vacant Land	545	-6.5%	53,950,388	3.5%	583	52,137,160
Total All Sales	10,894	-3.7%	2,404,353,816	5.4%	11,310	2,281,334,437

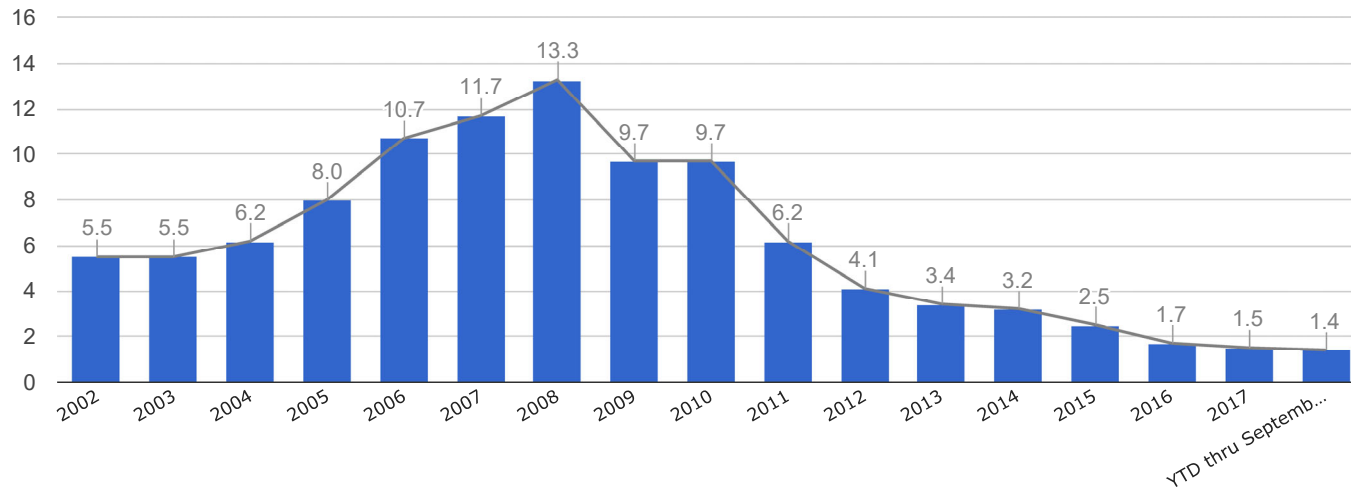
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	221,751	203,364	9.0%	227,305	209,110	8.7%
Avg Sale Overall	216,317	196,618	10.0%	220,704	201,709	9.4%

**2018 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	15	.2	14	.1
20,000 to 29,999	1	.1	0	.0	15	.2	17	.2
30,000 to 39,999	2	.2	3	.3	22	.2	28	.3
40,000 to 49,999	4	.4	2	.2	39	.4	44	.4
50,000 to 59,999	6	.6	3	.3	50	.6	47	.5
60,000 to 69,999	10	1.0	9	.9	83	.9	96	1.0
70,000 to 79,999	9	.9	11	1.1	119	1.3	137	1.4
80,000 to 89,999	15	1.5	9	.9	135	1.5	166	1.7
90,000 to 99,999	21	2.1	26	2.6	197	2.2	244	2.4
100,000 to 119,999	60	5.9	62	6.3	492	5.6	619	6.2
120,000 to 139,999	92	9.0	100	10.1	807	9.1	1,030	10.3
140,000 to 159,999	93	9.1	108	11.0	841	9.5	984	9.8
160,000 to 179,999	111	10.9	114	11.6	942	10.7	1,060	10.6
180,000 to 199,999	107	10.5	106	10.8	881	10.0	992	9.9
200,000 to 249,999	179	17.5	181	18.4	1,587	17.9	1,630	16.3
250,000 to 299,999	121	11.8	84	8.5	975	11.0	1,056	10.5
300,000 to 399,999	115	11.2	95	9.6	956	10.8	1,061	10.6
400,000 to 499,999	41	4.0	37	3.8	361	4.1	399	4.0
500,000 to 599,999	18	1.8	18	1.8	151	1.7	186	1.9
600,000 to 699,999	7	.7	9	.9	70	.8	94	.9
700,000 to 799,999	4	.4	4	.4	34	.4	32	.3
800,000 to 899,999	2	.2	0	.0	21	.2	25	.2
900,000 to 999,999	2	.2	3	.3	14	.2	20	.2
1,000,000 or over	3	.3	2	.2	37	.4	41	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.