

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

October New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	164	170	-3.5%	Residential	442	109
Multi-Family	4	2	100.0%	Multi-Family	8	66
Vacant Land	52	51	2.0%	Vacant Land	638	329
YTD New Listings				Total	1,088	
Residential	1,915	1,985	-3.5%			
Multi-Family	39	22	77.3%			
Vacant Land	771	870	-11.4%			

Months of Inventory of Homes Based on Pending Sales 4.1

October CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	151	-6.2%	37,884,467	-7.6%	43	161	40,989,509	53
Multi-Family	3	50.0%	452,500	35.1%	73	2	335,000	79
Vacant Land	16	-33.3%	702,400	-80.3%	134	24	3,573,300	166
Total All Sales	170	-9.1%	39,039,367	-13.0%		187	44,897,809	

Year-to-Date CLOSED Sales	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	1,372	-1.3%	317,907,048	4.3%	304,719,770
Multi-Family	25	127.3%	4,962,812	14.8%	4,322,900
Vacant Land	278	-5.8%	31,434,719	26.6%	24,835,729
Total All Sales	1,675	-1.2%	354,304,579	6.1%	333,878,399

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	250,891	254,593	-1.5%	231,711	219,223	5.7%
Avg Sale Overall	229,643	240,095	-4.4%	211,525	196,862	7.4%

October Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	109	-19.3%	26,216,927	-3%	50	135	26,288,014	45
Multi-Family	1	-66.7%	255,000	-51.4%	1	3	524,900	117
Vacant Land	26	.0%	2,617,800	-31.5%	158	26	3,822,200	259
Total All Sales	136	-17.1%	29,089,727	-5.0%		164	30,635,114	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,494	-5.8%	349,750,442	1.5%	1,586	344,465,511
Multi-Family	20	25.0%	4,371,412	-23.1%	16	5,687,100
Vacant Land	308	-6.9%	31,108,654	-10.8%	331	34,860,682
Total All Sales	1,822	-5.7%	385,230,508	.1%	1,933	385,013,293

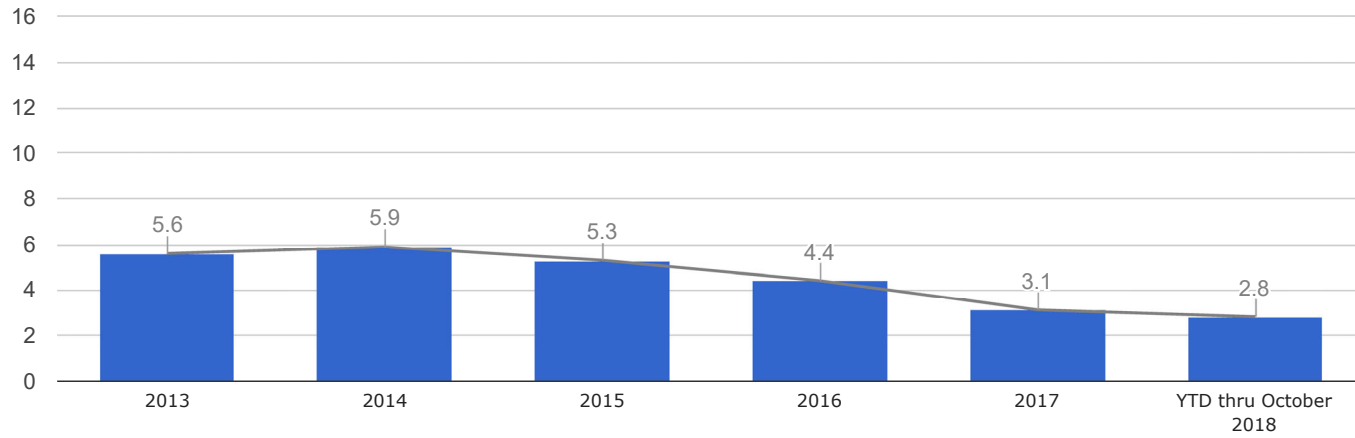
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	240,522	194,726	23.5%	234,103	217,191	7.8%
Avg Sale Overall	213,895	186,799	14.5%	211,433	199,179	6.2%

2018 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.9	6	.4	10	.7
20,000 to 29,999	2	1.3	2	1.8	9	.7	9	.6
30,000 to 39,999	0	.0	0	.0	11	.8	7	.5
40,000 to 49,999	1	.7	0	.0	6	.4	8	.5
50,000 to 59,999	1	.7	1	.9	18	1.3	15	1.0
60,000 to 69,999	2	1.3	0	.0	18	1.3	18	1.2
70,000 to 79,999	3	2.0	3	2.8	24	1.7	30	2.0
80,000 to 89,999	2	1.3	1	.9	23	1.7	31	2.1
90,000 to 99,999	2	1.3	4	3.7	19	1.4	33	2.2
100,000 to 119,999	12	7.9	5	4.6	89	6.5	98	6.6
120,000 to 139,999	11	7.3	6	5.5	130	9.5	150	10.0
140,000 to 159,999	13	8.6	14	12.8	135	9.8	143	9.6
160,000 to 179,999	21	13.9	10	9.2	139	10.1	160	10.7
180,000 to 199,999	15	9.9	11	10.1	116	8.5	123	8.2
200,000 to 249,999	20	13.2	14	12.8	217	15.8	220	14.7
250,000 to 299,999	18	11.9	16	14.7	157	11.4	167	11.2
300,000 to 399,999	14	9.3	11	10.1	136	9.9	146	9.8
400,000 to 499,999	2	1.3	2	1.8	43	3.1	45	3.0
500,000 to 599,999	6	4.0	2	1.8	34	2.5	28	1.9
600,000 to 699,999	0	.0	2	1.8	14	1.0	17	1.1
700,000 to 799,999	1	.7	1	.9	5	.4	7	.5
800,000 to 899,999	1	.7	1	.9	8	.6	7	.5
900,000 to 999,999	3	2.0	1	.9	5	.4	5	.3
1,000,000 or over	1	.7	1	.9	10	.7	17	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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