

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2018**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

October New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	56	63	-11.1%	Residential	129	78
Multi-Family	4	2	100.0%	Multi-Family	7	67
Vacant Land	20	20	.0%	Vacant Land	96	338
YTD New Listings				Total	232	
Residential	649	666	-2.6%			
Multi-Family	15	17	-11.8%			
Vacant Land	131	201	-34.8%			

Months of Inventory of Homes Based on Pending Sales 2.3

October CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	45	-29.7%	6,478,193	-33.8%	37	64	9,786,454	46
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	23	187.5%	275,400	-32.3%	923	8	406,900	179
Total All Sales	68	-5.6%	6,753,593	-33.7%		72	10,193,354	

Year-to-Date CLOSED Sales	2018			2017			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	498	-.2%	72,091,203	4.3%		499	69,119,955
Multi-Family	8	166.7%	848,800	339.8%		3	193,000
Vacant Land	88	10.0%	3,804,990	.6%		80	3,782,682
Total All Sales	594	2.1%	76,744,993	5.0%		582	73,095,637

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	143,960	152,913	-5.9%	144,761	138,517	4.5%
Avg Sale Overall	99,318	141,574	-29.8%	129,200	125,594	2.9%

October Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	55	-5.2%	9,025,299	19.1%	43	58	7,579,950	36
Multi-Family	2	.0%	191,900	-48.8%	5	2	374,900	6
Vacant Land	2	-71.4%	178,400	-35.8%	124	7	277,900	183
Total All Sales	59	-11.9%	9,395,599	14.1%		67	8,232,750	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	563	.0%	85,810,519	7.6%	563	79,723,869
Multi-Family	10	25.0%	1,097,600	11.4%	8	985,200
Vacant Land	94	1.1%	5,510,970	5.1%	93	5,241,621
Total All Sales	667	.5%	92,419,089	7.5%	664	85,950,690

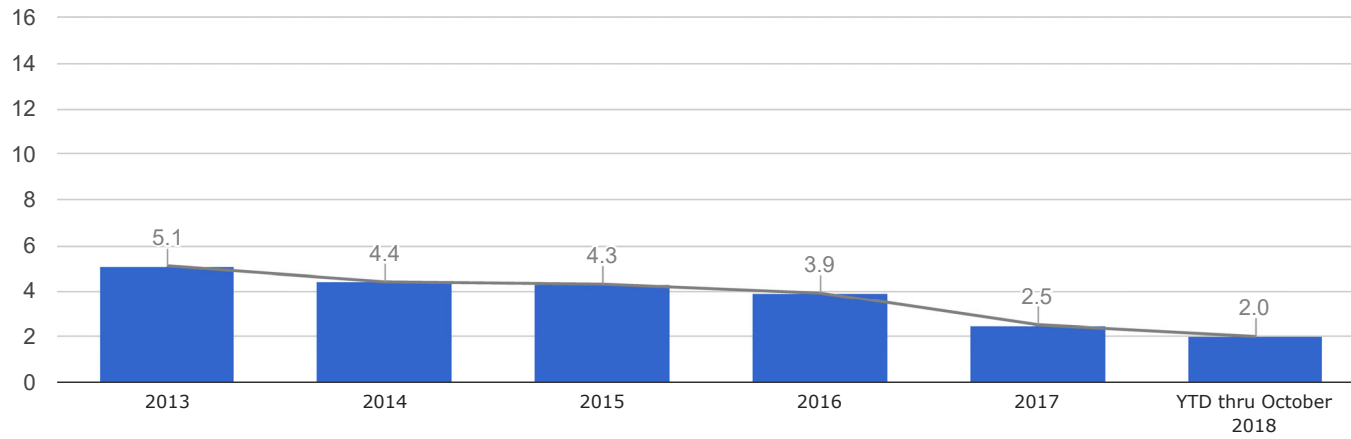
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	164,096	130,689	25.6%	152,417	141,605	7.6%
Avg Sale Overall	159,247	122,877	29.6%	138,559	129,444	7.0%

2018 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	1.0	4	.7
20,000 to 29,999	0	.0	0	.0	6	1.2	4	.7
30,000 to 39,999	3	6.7	2	3.6	9	1.8	8	1.4
40,000 to 49,999	0	.0	2	3.6	13	2.6	20	3.6
50,000 to 59,999	1	2.2	0	.0	18	3.6	13	2.3
60,000 to 69,999	1	2.2	1	1.8	13	2.6	10	1.8
70,000 to 79,999	2	4.4	8	14.5	28	5.6	45	8.0
80,000 to 89,999	1	2.2	3	5.5	26	5.2	27	4.8
90,000 to 99,999	3	6.7	1	1.8	27	5.4	25	4.4
100,000 to 119,999	5	11.1	5	9.1	67	13.5	84	14.9
120,000 to 139,999	4	8.9	6	10.9	68	13.7	60	10.7
140,000 to 159,999	4	8.9	7	12.7	45	9.0	60	10.7
160,000 to 179,999	7	15.6	2	3.6	48	9.6	50	8.9
180,000 to 199,999	7	15.6	1	1.8	32	6.4	30	5.3
200,000 to 249,999	6	13.3	7	12.7	49	9.8	64	11.4
250,000 to 299,999	1	2.2	5	9.1	21	4.2	26	4.6
300,000 to 399,999	0	.0	3	5.5	16	3.2	23	4.1
400,000 to 499,999	0	.0	2	3.6	6	1.2	6	1.1
500,000 to 599,999	0	.0	0	.0	0	.0	3	.5
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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