

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>October New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	954	893	6.8%	Residential	1,455	71
Multi-Family	34	39	-12.8%	Multi-Family	52	83
Vacant Land	100	101	-1.0%	Vacant Land	466	217
<b>YTD New Listings</b>				<b>Total</b>	<b>1,973</b>	
Residential	10,317	10,330	-.1%			
Multi-Family	396	389	1.8%			
Vacant Land	676	704	-4.0%			

Months of Inventory of Homes Based on Pending Sales 1.8

<b>October CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	838	3.6%	193,295,144	15.7%	27	809	167,074,423	28
Multi-Family	37	37.0%	8,767,351	89.6%	25	27	4,624,921	13
Vacant Land	28	3.7%	4,400,000	86.1%	146	27	2,364,951	88
<b>Total All Sales</b>	<b>903</b>	<b>4.6%</b>	<b>206,462,495</b>	<b>18.6%</b>		<b>863</b>	<b>174,064,295</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	7,826	-2.2%	1,808,587,147	6.9%	8,005	1,691,988,054
Multi-Family	295	-3.9%	62,011,761	26.9%	307	48,872,106
Vacant Land	292	-3.0%	31,490,335	17.1%	301	26,891,922
<b>Total All Sales</b>	<b>8,413</b>	<b>-2.3%</b>	<b>1,902,089,243</b>	<b>7.6%</b>	<b>8,613</b>	<b>1,767,752,082</b>

**Stats based on CLOSED Sales**

	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	230,662	206,520	11.7%	231,100	211,366	9.3%
Avg Sale Overall	228,641	201,697	13.4%	226,089	205,242	10.2%

**October Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	824	3.1%	191,252,273	14.8%	29	799	166,594,796	32
Multi-Family	21	-30.0%	4,689,500	12.1%	35	30	4,183,121	25
Vacant Land	37	-5.1%	5,244,500	33.5%	117	39	3,929,850	157
Total All Sales	882	1.6%	201,186,273	15.2%		868	174,707,767	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	8,748	-2.5%	2,032,143,924	8,972	1,897,787,455
Multi-Family	323	-5.3%	73,196,960	341	54,583,506
Vacant Land	337	-7.7%	40,996,590	365	35,090,720
Total All Sales	9,408	-2.8%	2,146,337,474	9,678	1,987,461,681

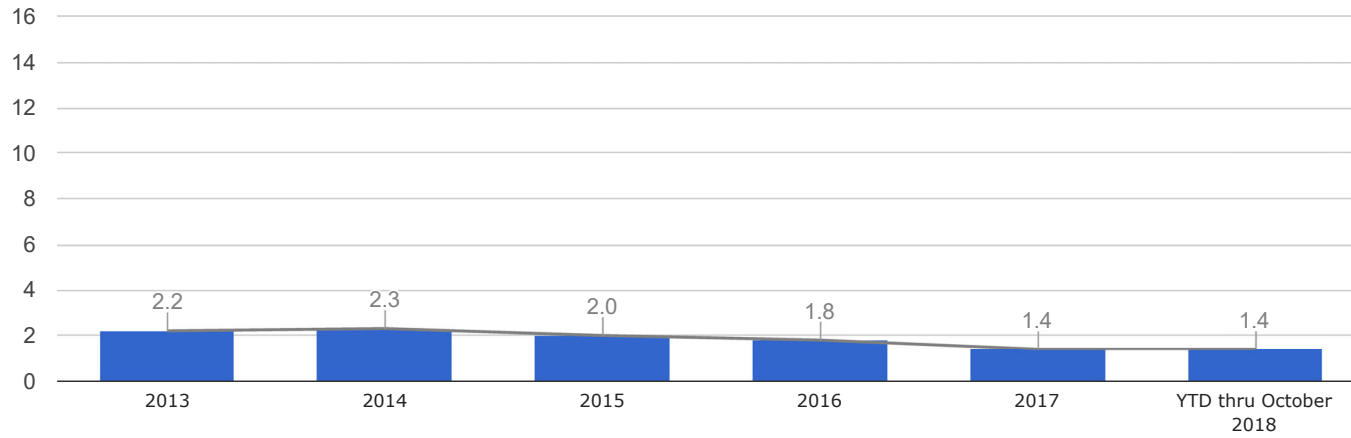
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	232,102	208,504	11.3%	232,298	211,523	9.8%
Avg Sale Overall	228,102	201,276	13.3%	228,140	205,359	11.1%

**2018 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.1	7	.1
20,000 to 29,999	1	.1	0	.0	8	.1	11	.1
30,000 to 39,999	1	.1	2	.2	15	.2	19	.2
40,000 to 49,999	0	.0	1	.1	24	.3	24	.3
50,000 to 59,999	3	.4	3	.4	30	.4	33	.4
60,000 to 69,999	3	.4	5	.6	66	.8	81	.9
70,000 to 79,999	5	.6	9	1.1	83	1.1	89	1.0
80,000 to 89,999	6	.7	16	1.9	100	1.3	142	1.6
90,000 to 99,999	6	.7	15	1.8	155	2.0	202	2.3
100,000 to 119,999	42	5.0	47	5.7	426	5.4	522	6.0
120,000 to 139,999	72	8.6	73	8.9	723	9.2	929	10.6
140,000 to 159,999	96	11.5	89	10.8	797	10.2	910	10.4
160,000 to 179,999	90	10.7	110	13.3	853	10.9	938	10.7
180,000 to 199,999	100	11.9	79	9.6	775	9.9	850	9.7
200,000 to 249,999	153	18.3	135	16.4	1,380	17.6	1,372	15.7
250,000 to 299,999	100	11.9	81	9.8	866	11.1	912	10.4
300,000 to 399,999	85	10.1	81	9.8	845	10.8	927	10.6
400,000 to 499,999	43	5.1	40	4.9	344	4.4	381	4.4
500,000 to 599,999	19	2.3	14	1.7	155	2.0	176	2.0
600,000 to 699,999	7	.8	10	1.2	69	.9	97	1.1
700,000 to 799,999	2	.2	5	.6	34	.4	36	.4
800,000 to 899,999	2	.2	2	.2	23	.3	26	.3
900,000 to 999,999	1	.1	2	.2	14	.2	22	.3
1,000,000 or over	1	.1	5	.6	35	.4	42	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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