

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

October New Listings	2018	2017	% Chg	Current Listings	Avg DOM
Residential	91	70	30.0%	Residential	192 86
Multi-Family	1	0	.0%	Multi-Family	2 230
Vacant Land	16	20	-20.0%	Vacant Land	209 364
YTD New Listings				Total	403
Residential	898	950	-5.5%		
Multi-Family	12	11	9.1%		
Vacant Land	257	261	-1.5%		

Months of Inventory of Homes Based on Pending Sales 2.6

October CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	64	-22.0%	9,714,492	-8.9%	46	82	10,659,725	54
Multi-Family	2	100.0%	256,500	83.2%	65	1	140,000	85
Vacant Land	14	.0%	753,150	-18.6%	90	14	924,950	118
Total All Sales	80	-17.5%	10,724,142	-8.5%		97	11,724,675	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	641	-3.5%	95,026,457	9.6%	664	86,677,121
Multi-Family	11	83.3%	1,300,225	128.7%	6	568,500
Vacant Land	100	13.6%	4,997,720	28.0%	88	3,903,340
Total All Sales	752	-.8%	101,324,402	11.2%	758	91,148,961

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	151,789	129,997	16.8%	148,247	130,538	13.6%
Avg Sale Overall	134,052	120,873	10.9%	134,740	120,249	12.1%

October Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	74	-1.3%	11,297,245	17.6%	48	75	9,606,060	54
Multi-Family	2	.0%	519,900	.0%	26	0	0	0
Vacant Land	8	-20.0%	282,150	-37.9%	86	10	454,400	102
Total All Sales	84	-1.2%	12,099,295	20.3%		85	10,060,460	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	713	-6.1%	106,697,793	5.5%	759	101,144,764
Multi-Family	12	140.0%	1,477,150	182.0%	5	523,899
Vacant Land	96	9.1%	4,775,858	10.5%	88	4,321,440
Total All Sales	821	-3.6%	112,950,801	6.6%	852	105,990,103

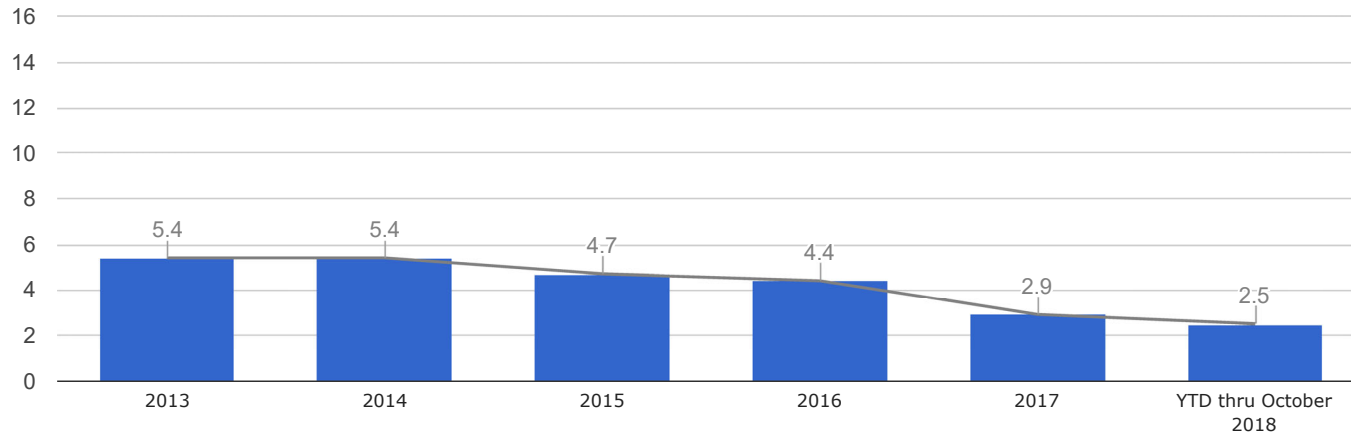
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	152,665	128,081	19.2%	149,646	133,261	12.3%
Avg Sale Overall	144,039	118,358	21.7%	137,577	124,402	10.6%

2018 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	3.1	1	1.4	9	1.4	7	1.0
20,000 to 29,999	0	.0	1	1.4	7	1.1	6	.8
30,000 to 39,999	0	.0	2	2.7	12	1.9	14	2.0
40,000 to 49,999	1	1.6	0	.0	13	2.0	14	2.0
50,000 to 59,999	2	3.1	3	4.1	19	3.0	29	4.1
60,000 to 69,999	1	1.6	3	4.1	31	4.8	28	3.9
70,000 to 79,999	1	1.6	3	4.1	24	3.7	34	4.8
80,000 to 89,999	3	4.7	5	6.8	22	3.4	31	4.3
90,000 to 99,999	1	1.6	2	2.7	34	5.3	30	4.2
100,000 to 119,999	8	12.5	5	6.8	64	10.0	76	10.7
120,000 to 139,999	10	15.6	9	12.2	90	14.0	95	13.3
140,000 to 159,999	9	14.1	11	14.9	70	10.9	81	11.4
160,000 to 179,999	6	9.4	6	8.1	79	12.3	79	11.1
180,000 to 199,999	11	17.2	6	8.1	36	5.6	45	6.3
200,000 to 249,999	4	6.3	9	12.2	71	11.1	80	11.2
250,000 to 299,999	3	4.7	5	6.8	35	5.5	35	4.9
300,000 to 399,999	2	3.1	2	2.7	19	3.0	22	3.1
400,000 to 499,999	0	.0	1	1.4	3	.5	4	.6
500,000 to 599,999	0	.0	0	.0	2	.3	2	.3
600,000 to 699,999	0	.0	0	.0	1	.2	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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