

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2018**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

October New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	282	251	12.4%	Residential	535	97
Multi-Family	5	6	-16.7%	Multi-Family	12	114
Vacant Land	50	49	2.0%	Vacant Land	550	319
YTD New Listings				Total	1,097	
Residential	2,697	2,711	-.5%			
Multi-Family	50	71	-29.6%			
Vacant Land	564	503	12.1%			

Months of Inventory of Homes Based on Pending Sales 2.4

October CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	233	-11.4%	35,060,115	1.7%	38	263	34,470,862	39
Multi-Family	4	-20.0%	295,500	-38.0%	64	5	476,500	51
Vacant Land	22	37.5%	1,208,000	88.2%	98	16	642,000	305
Total All Sales	259	-8.8%	36,563,615	2.7%		284	35,589,362	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,090	-2.6%	313,643,426	3.2%	2,146	304,032,638
Multi-Family	42	-4.5%	3,561,407	-12.7%	44	4,078,524
Vacant Land	197	2.6%	9,015,680	-4.9%	192	9,476,024
Total All Sales	2,329	-2.2%	326,220,513	2.7%	2,382	317,587,186

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	150,473	131,068	14.8%	150,069	141,674	5.9%
Avg Sale Overall	141,172	125,315	12.7%	140,069	133,328	5.1%

October Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	224	-2.6%	32,219,046	18.9%	41	230	27,100,100	41
Multi-Family	6	-40.0%	520,900	-48.0%	27	10	1,002,298	128
Vacant Land	12	-45.5%	521,000	-28.6%	133	22	729,200	125
Total All Sales	242	-7.6%	33,260,946	15.4%		262	28,831,598	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	2,302	-2.1%	344,070,136	2,351	333,778,898
Multi-Family	51	-3.8%	4,602,497	53	4,358,522
Vacant Land	213	.9%	10,555,639	211	11,375,102
Total All Sales	2,566	-1.9%	359,228,272	2,615	349,512,522

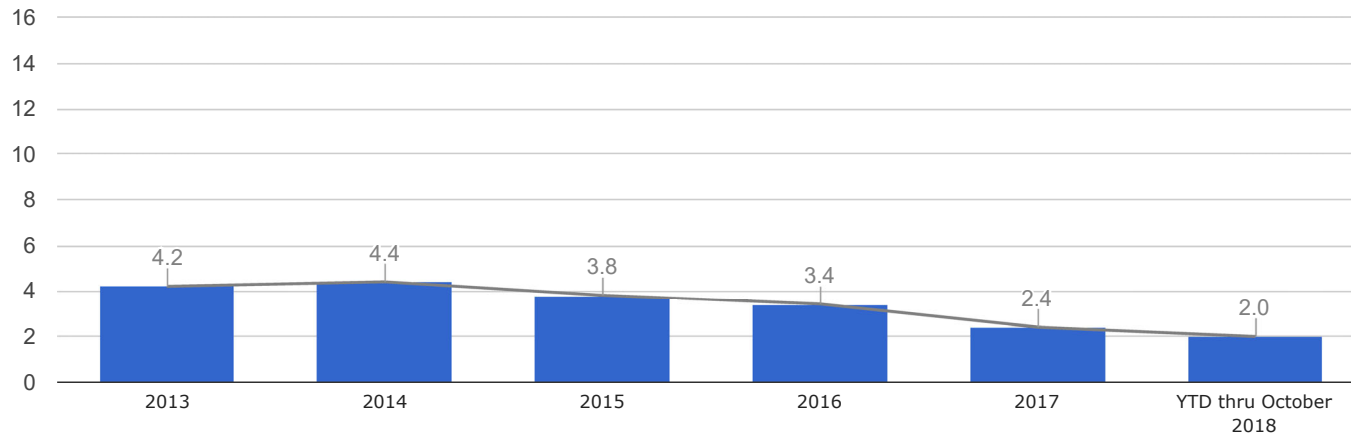
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	143,835	117,827	22.1%	149,466	141,973	5.3%
Avg Sale Overall	137,442	110,044	24.9%	139,995	133,657	4.7%

2018 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	6	2.6	5	2.2	53	2.5	56	2.4
20,000 to 29,999	4	1.7	3	1.3	47	2.2	45	2.0
30,000 to 39,999	7	3.0	9	4.0	68	3.3	66	2.9
40,000 to 49,999	9	3.9	12	5.4	72	3.4	83	3.6
50,000 to 59,999	9	3.9	10	4.5	68	3.3	109	4.7
60,000 to 69,999	8	3.4	7	3.1	90	4.3	101	4.4
70,000 to 79,999	9	3.9	10	4.5	91	4.4	111	4.8
80,000 to 89,999	12	5.2	11	4.9	103	4.9	123	5.3
90,000 to 99,999	9	3.9	10	4.5	107	5.1	111	4.8
100,000 to 119,999	25	10.7	31	13.8	248	11.9	260	11.3
120,000 to 139,999	30	12.9	19	8.5	257	12.3	279	12.1
140,000 to 159,999	20	8.6	24	10.7	203	9.7	216	9.4
160,000 to 179,999	21	9.0	19	8.5	149	7.1	170	7.4
180,000 to 199,999	16	6.9	9	4.0	106	5.1	124	5.4
200,000 to 249,999	25	10.7	18	8.0	188	9.0	187	8.1
250,000 to 299,999	8	3.4	16	7.1	107	5.1	121	5.3
300,000 to 399,999	8	3.4	8	3.6	71	3.4	77	3.3
400,000 to 499,999	3	1.3	1	.4	22	1.1	22	1.0
500,000 to 599,999	0	.0	1	.4	14	.7	15	.7
600,000 to 699,999	3	1.3	1	.4	12	.6	11	.5
700,000 to 799,999	1	.4	0	.0	3	.1	4	.2
800,000 to 899,999	0	.0	0	.0	4	.2	5	.2
900,000 to 999,999	0	.0	0	.0	1	.0	2	.1
1,000,000 or over	0	.0	0	.0	6	.3	4	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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