

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

October New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	71	60	18.3%	Residential	234	104
Multi-Family	0	2	.0%	Multi-Family	6	103
Vacant Land	26	25	4.0%	Vacant Land	207	290
YTD New Listings				Total	447	
Residential	823	820	.4%			
Multi-Family	10	6	66.7%			
Vacant Land	299	283	5.7%			

Months of Inventory of Homes Based on Pending Sales 4.6

October CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	68	17.2%	10,442,275	51.4%	38	58	6,899,375	39
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	14	-22.2%	1,006,403	-19.6%	325	18	1,252,325	274
Total All Sales	82	7.9%	11,448,678	40.4%		76	8,151,700	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	538	-8.8%	76,729,883	.2%	590	76,605,535
Multi-Family	6	50.0%	649,950	126.9%	4	286,500
Vacant Land	146	13.2%	7,975,406	29.3%	129	6,169,114
Total All Sales	690	-4.6%	85,355,239	2.8%	723	83,061,149

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	153,563	118,955	29.1%	142,621	129,840	9.8%
Avg Sale Overall	139,618	107,259	30.2%	123,703	114,884	7.7%

October Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	10.9%	6,837,800	6.4%	57	46	6,425,750	40
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	-40.0%	708,803	13.9%	85	15	622,325	263
Total All Sales	60	-1.6%	7,546,603	7.1%		61	7,048,075	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	586	-7.3%	85,320,876	-1.3%	632	85,555,928
Multi-Family	5	.0%	563,500	28.3%	5	439,300
Vacant Land	146	-1.4%	8,451,299	8.3%	148	7,804,463
Total All Sales	737	-6.1%	94,335,675	.6%	785	93,799,691

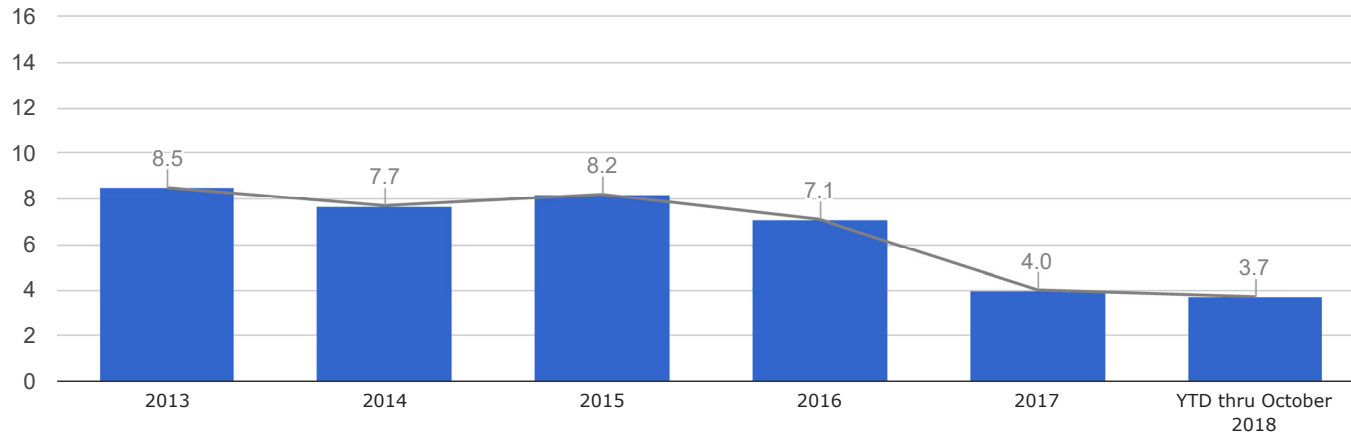
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	134,075	139,690	-4.0%	145,599	135,373	7.6%
Avg Sale Overall	125,777	115,542	8.9%	128,000	119,490	7.1%

2018 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.5	2	3.9	16	3.0	12	2.0
20,000 to 29,999	0	.0	0	.0	11	2.0	14	2.4
30,000 to 39,999	3	4.4	3	5.9	22	4.1	22	3.8
40,000 to 49,999	3	4.4	0	.0	17	3.2	22	3.8
50,000 to 59,999	2	2.9	1	2.0	24	4.5	22	3.8
60,000 to 69,999	0	.0	3	5.9	22	4.1	21	3.6
70,000 to 79,999	3	4.4	2	3.9	25	4.6	29	4.9
80,000 to 89,999	4	5.9	1	2.0	21	3.9	26	4.4
90,000 to 99,999	4	5.9	6	11.8	33	6.1	41	7.0
100,000 to 119,999	6	8.8	4	7.8	46	8.6	40	6.8
120,000 to 139,999	4	5.9	7	13.7	56	10.4	71	12.1
140,000 to 159,999	10	14.7	10	19.6	57	10.6	63	10.8
160,000 to 179,999	5	7.4	4	7.8	36	6.7	38	6.5
180,000 to 199,999	7	10.3	3	5.9	33	6.1	40	6.8
200,000 to 249,999	6	8.8	2	3.9	50	9.3	50	8.5
250,000 to 299,999	4	5.9	1	2.0	40	7.4	45	7.7
300,000 to 399,999	6	8.8	2	3.9	26	4.8	27	4.6
400,000 to 499,999	0	.0	0	.0	2	.4	3	.5
500,000 to 599,999	0	.0	0	.0	1	.2	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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