

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

| October New Listings | 2018 | 2017 | % Chg | Current Listings | Avg DOM | |
|-----------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 1,195 | 1,148 | 4.1% | Residential | 1,948 | 72 |
| Multi-Family | 40 | 43 | -7.0% | Multi-Family | 63 | 78 |
| Vacant Land | 140 | 142 | -1.4% | Vacant Land | 796 | 264 |
| YTD New Listings | | | | Total | 2,807 | |
| Residential | 13,074 | 13,203 | -1.0% | | | |
| Multi-Family | 434 | 429 | 1.2% | | | |
| Vacant Land | 1,154 | 1,253 | -7.9% | | | |

Months of Inventory of Homes Based on Pending Sales 1.9

| October CLOSED Sales | 2018 | | | 2017 | | | | |
|-----------------------------|--------------|--------------|--------------------|--------------|----------------|--------------|--------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 1,033 | -0.3% | 232,512,114 | 10.0% | 28 | 1,036 | 211,282,243 | 28 |
| Multi-Family | 37 | 37.0% | 8,767,351 | 89.6% | 25 | 27 | 4,624,921 | 13 |
| Vacant Land | 60 | 27.7% | 5,420,136 | 52.4% | 439 | 47 | 3,556,531 | 103 |
| Total All Sales | 1,130 | 1.8% | 246,699,601 | 12.4% | | 1,110 | 219,463,695 | |

| Year-to-Date CLOSED Sales | 2018 | | | 2017 | | |
|----------------------------------|---------------|--------------|----------------------|--------------|---------------|----------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 9,877 | -2.6% | 2,234,521,761 | 6.0% | 10,139 | 2,108,586,789 |
| Multi-Family | 319 | -2.1% | 66,022,673 | 23.9% | 326 | 53,280,506 |
| Vacant Land | 520 | -2.1% | 45,803,777 | 7.2% | 531 | 42,713,814 |
| Total All Sales | 10,716 | -2.5% | 2,346,348,211 | 6.4% | 10,996 | 2,204,581,109 |

Stats based on CLOSED Sales

| | October | | | YEAR-TO-DATE | | |
|------------------|----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 225,084 | 203,940 | 10.4% | 226,235 | 207,968 | 8.8% |
| Avg Sale Overall | 218,318 | 197,715 | 10.4% | 218,957 | 200,489 | 9.2% |

October Pending Sales

| | 2018 | | | 2017 | | | | |
|-----------------|-------|--------|-------------|-------|---------|-------|-------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 1,036 | 1.9% | 234,163,030 | 12.2% | 31 | 1,017 | 208,687,146 | 32 |
| Multi-Family | 23 | -32.4% | 4,881,400 | .2% | 32 | 34 | 4,870,521 | 24 |
| Vacant Land | 51 | -10.5% | 6,273,300 | 29.6% | 113 | 57 | 4,841,350 | 142 |
| Total All Sales | 1,110 | .2% | 245,317,730 | 12.3% | | 1,108 | 218,399,017 | |

Year-to-Date PENDING Sales

| | 2018 | | | 2017 | |
|-----------------|--------|-------|---------------|--------|---------------|
| | Units | % Chg | Volume | Units | Volume |
| Residential | 11,058 | -3.1% | 2,512,216,161 | 11,410 | 2,381,966,438 |
| Multi-Family | 350 | -4.9% | 77,231,697 | 368 | 60,788,506 |
| Vacant Land | 596 | -6.9% | 60,223,688 | 640 | 56,978,510 |
| Total All Sales | 12,004 | -3.3% | 2,649,671,546 | 12,418 | 2,499,733,454 |

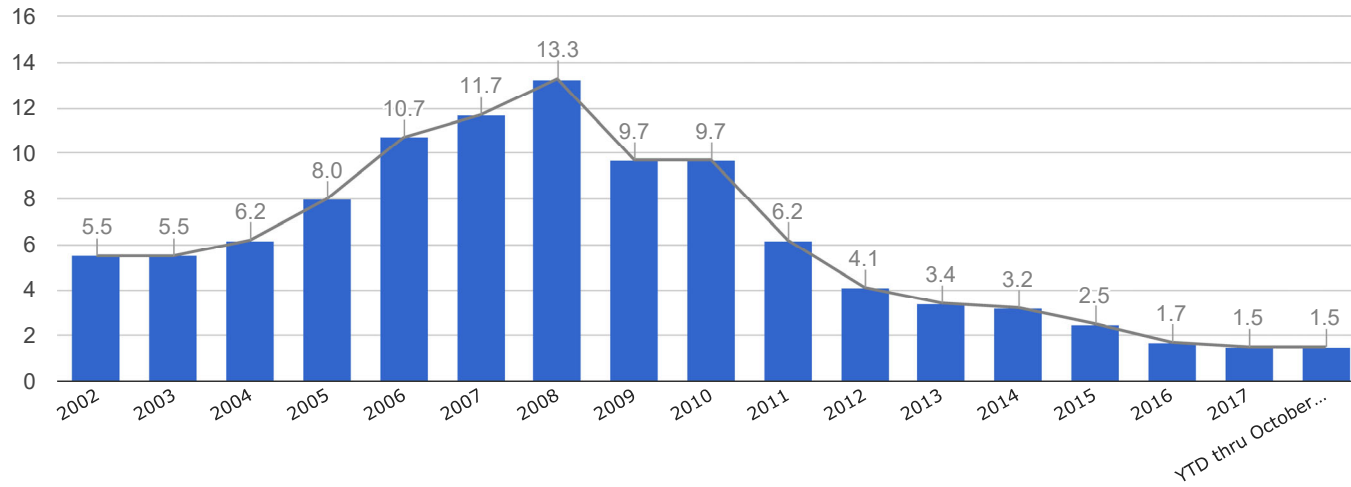
Stats based on PENDING Sales

| | October | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 226,026 | 205,199 | 10.1% | 227,185 | 208,761 | 8.8% |
| Avg Sale Overall | 221,007 | 197,111 | 12.1% | 220,732 | 201,299 | 9.7% |

2018 Sales of Residential Single Family Homes by Price Class

| | October | | | | YTD | | | |
|--------------------|---------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 1 | .1 | 15 | .2 | 15 | .1 |
| 20,000 to 29,999 | 2 | .2 | 1 | .1 | 17 | .2 | 18 | .2 |
| 30,000 to 39,999 | 5 | .5 | 5 | .5 | 27 | .3 | 33 | .3 |
| 40,000 to 49,999 | 0 | .0 | 3 | .3 | 39 | .4 | 47 | .4 |
| 50,000 to 59,999 | 5 | .5 | 6 | .6 | 55 | .6 | 53 | .5 |
| 60,000 to 69,999 | 6 | .6 | 7 | .7 | 89 | .9 | 103 | .9 |
| 70,000 to 79,999 | 8 | .8 | 21 | 2.0 | 127 | 1.3 | 158 | 1.4 |
| 80,000 to 89,999 | 8 | .8 | 20 | 1.9 | 143 | 1.4 | 186 | 1.7 |
| 90,000 to 99,999 | 12 | 1.2 | 20 | 1.9 | 209 | 2.1 | 264 | 2.4 |
| 100,000 to 119,999 | 51 | 4.9 | 56 | 5.4 | 543 | 5.5 | 675 | 6.1 |
| 120,000 to 139,999 | 87 | 8.4 | 85 | 8.2 | 894 | 9.1 | 1,115 | 10.1 |
| 140,000 to 159,999 | 108 | 10.5 | 108 | 10.4 | 949 | 9.6 | 1,092 | 9.9 |
| 160,000 to 179,999 | 117 | 11.3 | 126 | 12.2 | 1,059 | 10.7 | 1,186 | 10.7 |
| 180,000 to 199,999 | 126 | 12.2 | 101 | 9.7 | 1,007 | 10.2 | 1,093 | 9.9 |
| 200,000 to 249,999 | 198 | 19.2 | 179 | 17.3 | 1,785 | 18.1 | 1,809 | 16.4 |
| 250,000 to 299,999 | 116 | 11.2 | 108 | 10.4 | 1,091 | 11.0 | 1,164 | 10.5 |
| 300,000 to 399,999 | 104 | 10.1 | 105 | 10.1 | 1,060 | 10.7 | 1,166 | 10.5 |
| 400,000 to 499,999 | 45 | 4.4 | 45 | 4.3 | 406 | 4.1 | 444 | 4.0 |
| 500,000 to 599,999 | 21 | 2.0 | 14 | 1.4 | 172 | 1.7 | 200 | 1.8 |
| 600,000 to 699,999 | 8 | .8 | 10 | 1.0 | 78 | .8 | 104 | .9 |
| 700,000 to 799,999 | 2 | .2 | 6 | .6 | 36 | .4 | 38 | .3 |
| 800,000 to 899,999 | 2 | .2 | 2 | .2 | 23 | .2 | 27 | .2 |
| 900,000 to 999,999 | 1 | .1 | 2 | .2 | 15 | .2 | 22 | .2 |
| 1,000,000 or over | 1 | .1 | 5 | .5 | 38 | .4 | 46 | .4 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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