

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>October New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	390	361	8.0%	Residential	814	90
Multi-Family	8	2	300.0%	Multi-Family	15	133
Vacant Land	40	30	33.3%	Vacant Land	458	334
<b>YTD New Listings</b>				<b>Total</b>	<b>1,287</b>	
Residential	4,297	4,490	-4.3%			
Multi-Family	65	77	-15.6%			
Vacant Land	581	604	-3.8%			

Months of Inventory of Homes Based on Pending Sales 2.6

<b>October CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	316	-15.1%	85,093,426	-2.1%	29	372	86,944,228	34
Multi-Family	4	.0%	843,300	-5.0%	5	4	887,557	23
Vacant Land	32	6.7%	4,748,797	75.6%	158	30	2,704,100	168
<b>Total All Sales</b>	<b>352</b>	<b>-13.3%</b>	<b>90,685,523</b>	<b>.2%</b>		<b>406</b>	<b>90,535,885</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	3,249	-5.0%	841,012,989	.9%		3,421	833,700,085
Multi-Family	42	-32.3%	8,504,950	-21.8%		62	10,870,716
Vacant Land	279	.0%	32,935,741	23.5%		279	26,665,159
<b>Total All Sales</b>	<b>3,570</b>	<b>-5.1%</b>	<b>882,453,680</b>	<b>1.3%</b>		<b>3,762</b>	<b>871,235,960</b>

**Stats based on CLOSED Sales**

	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	269,283	233,721	15.2%	258,853	243,701	6.2%
Avg Sale Overall	257,629	222,995	15.5%	247,186	231,589	6.7%

**October Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	314	-7.9%	81,128,118	-11.5%	34	341	91,683,682	45
Multi-Family	7	75.0%	1,513,900	123.9%	31	4	676,300	52
Vacant Land	14	-58.8%	1,325,400	-58.1%	156	34	3,163,800	521
Total All Sales	335	-11.6%	83,967,418	-12.1%		379	95,523,782	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	3,542	-6.6%	931,055,256	3,791	940,393,420
Multi-Family	47	-27.7%	9,987,874	65	12,775,850
Vacant Land	312	-10.1%	39,502,097	347	35,704,775
Total All Sales	3,901	-7.2%	980,545,227	4,203	988,874,045

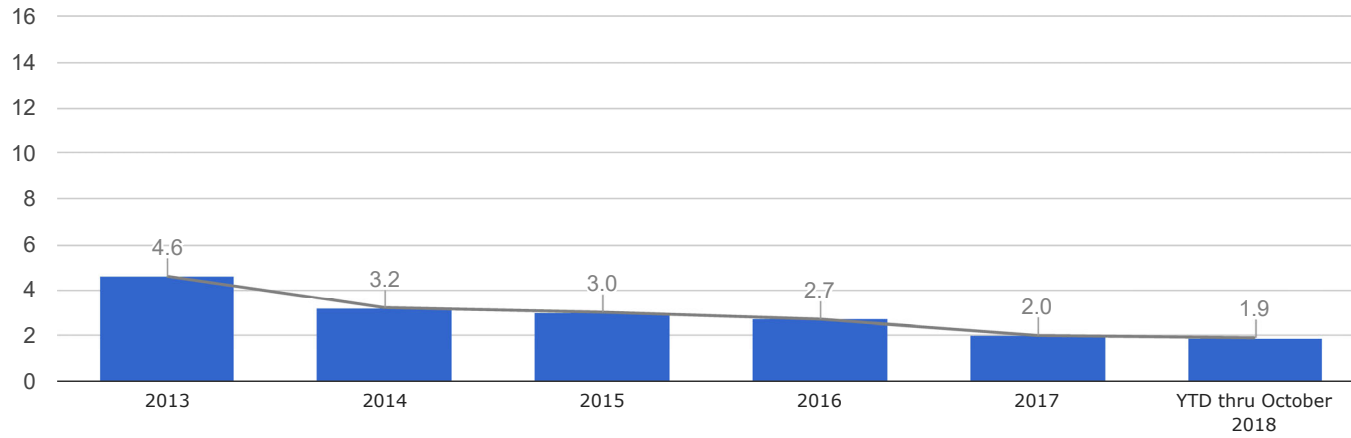
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	258,370	268,867	-3.9%	262,861	248,059	6.0%
Avg Sale Overall	250,649	252,042	-.6%	251,357	235,278	6.8%

**2018 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	2	.1
50,000 to 59,999	0	.0	0	.0	4	.1	1	.0
60,000 to 69,999	0	.0	1	.3	12	.4	11	.3
70,000 to 79,999	1	.3	0	.0	16	.5	21	.6
80,000 to 89,999	0	.0	0	.0	15	.5	11	.3
90,000 to 99,999	4	1.3	4	1.3	27	.8	31	.9
100,000 to 119,999	4	1.3	3	1.0	76	2.3	83	2.3
120,000 to 139,999	16	5.1	16	5.1	179	5.5	209	5.9
140,000 to 159,999	25	7.9	22	7.0	263	8.1	283	8.0
160,000 to 179,999	33	10.4	43	13.7	338	10.4	412	11.6
180,000 to 199,999	42	13.3	39	12.4	343	10.6	405	11.4
200,000 to 249,999	67	21.2	59	18.8	709	21.8	692	19.5
250,000 to 299,999	52	16.5	57	18.2	490	15.1	537	15.2
300,000 to 399,999	40	12.7	44	14.0	469	14.4	508	14.3
400,000 to 499,999	14	4.4	15	4.8	160	4.9	170	4.8
500,000 to 599,999	8	2.5	1	.3	56	1.7	62	1.8
600,000 to 699,999	3	.9	3	1.0	29	.9	36	1.0
700,000 to 799,999	3	.9	3	1.0	16	.5	16	.5
800,000 to 899,999	1	.3	1	.3	7	.2	7	.2
900,000 to 999,999	0	.0	0	.0	6	.2	8	.2
1,000,000 or over	3	.9	3	1.0	31	1.0	35	1.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.