

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>November New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	105	114	-7.9%	Residential	386	118
Multi-Family	0	5	.0%	Multi-Family	6	83
Vacant Land	30	31	-3.2%	Vacant Land	602	351
<b>YTD New Listings</b>				<b>Total</b>	<b>994</b>	
Residential	2,020	2,099	-3.8%			
Multi-Family	39	27	44.4%			
Vacant Land	801	901	-11.1%			

Months of Inventory of Homes Based on Pending Sales 3.8

<b>November CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	109	-3.5%	25,776,163	16.1%	45	113	22,210,805	44
Multi-Family	1	.0%	425,000	.0%	23	0	0	0
Vacant Land	30	66.7%	3,290,350	139.3%	253	18	1,375,150	126
<b>Total All Sales</b>	<b>140</b>	<b>6.9%</b>	<b>29,491,513</b>	<b>25.0%</b>		<b>131</b>	<b>23,585,955</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Volume</b>
Residential	1,481	-1.5%	343,683,211	5.1%	326,930,575
Multi-Family	26	136.4%	5,387,812	24.6%	4,322,900
Vacant Land	308	-1.6%	34,725,069	32.5%	26,210,879
<b>Total All Sales</b>	<b>1,815</b>	<b>-.7%</b>	<b>383,796,092</b>	<b>7.4%</b>	<b>357,464,354</b>

**Stats based on CLOSED Sales**

	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	236,479	196,556	20.3%	232,062	217,519	6.7%
Avg Sale Overall	210,654	180,045	17.0%	211,458	195,656	8.1%

**November Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	102	-14.3%	26,349,908	-1.4%	47	119	26,721,254	63
Multi-Family	2	.0%	675,000	117.5%	38	2	310,300	65
Vacant Land	23	9.5%	1,919,500	-7.2%	342	21	2,068,200	157
<b>Total All Sales</b>	<b>127</b>	<b>-10.6%</b>	<b>28,944,408</b>	<b>-5%</b>		<b>142</b>	<b>29,099,754</b>	

**Year-to-Date PENDING Sales**

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,596	-6.4%	376,100,350	1.3%	1,705	371,186,765
Multi-Family	22	22.2%	5,046,412	-15.9%	18	5,997,400
Vacant Land	331	-6.0%	33,028,154	-10.6%	352	36,928,882
<b>Total All Sales</b>	<b>1,949</b>	<b>-6.1%</b>	<b>414,174,916</b>	<b>.0%</b>	<b>2,075</b>	<b>414,113,047</b>

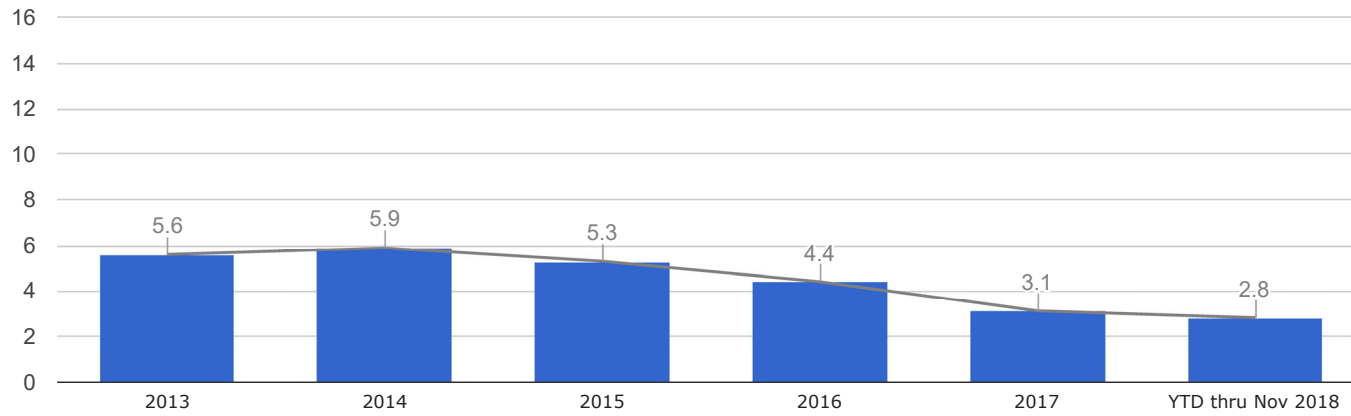
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	258,332	224,548	15.0%	235,652	217,705	8.2%
Avg Sale Overall	227,909	204,928	11.2%	212,506	199,573	6.5%

**2018 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.4	10	.6
20,000 to 29,999	0	.0	0	.0	9	.6	9	.6
30,000 to 39,999	1	.9	1	1.0	12	.8	8	.5
40,000 to 49,999	0	.0	1	1.0	6	.4	9	.6
50,000 to 59,999	0	.0	0	.0	18	1.2	15	.9
60,000 to 69,999	1	.9	0	.0	19	1.3	18	1.1
70,000 to 79,999	2	1.8	2	2.0	26	1.8	32	2.0
80,000 to 89,999	2	1.8	1	1.0	25	1.7	32	2.0
90,000 to 99,999	4	3.7	1	1.0	23	1.6	34	2.1
100,000 to 119,999	12	11.0	9	8.8	101	6.8	107	6.7
120,000 to 139,999	11	10.1	9	8.8	141	9.5	159	10.0
140,000 to 159,999	8	7.3	9	8.8	143	9.7	152	9.5
160,000 to 179,999	10	9.2	14	13.7	149	10.1	174	10.9
180,000 to 199,999	9	8.3	8	7.8	125	8.4	131	8.2
200,000 to 249,999	17	15.6	10	9.8	234	15.8	230	14.4
250,000 to 299,999	13	11.9	13	12.7	170	11.5	180	11.3
300,000 to 399,999	9	8.3	8	7.8	145	9.8	154	9.6
400,000 to 499,999	2	1.8	7	6.9	45	3.0	52	3.3
500,000 to 599,999	3	2.8	4	3.9	37	2.5	32	2.0
600,000 to 699,999	1	.9	0	.0	15	1.0	17	1.1
700,000 to 799,999	0	.0	1	1.0	5	.3	8	.5
800,000 to 899,999	1	.9	0	.0	9	.6	7	.4
900,000 to 999,999	0	.0	3	2.9	5	.3	8	.5
1,000,000 or over	3	2.8	1	1.0	13	.9	18	1.1

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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