

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2018**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>November New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	57	60	-5.0%	Residential	126 74
Multi-Family	0	3	.0%	Multi-Family	6 89
Vacant Land	9	15	-40.0%	Vacant Land	97 351
<b>YTD New Listings</b>				<b>Total</b>	<b>229</b>
Residential	706	726	-2.8%		
Multi-Family	15	20	-25.0%		
Vacant Land	140	216	-35.2%		

Months of Inventory of Homes Based on Pending Sales 3.2

<b>November CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	50	6.4%	8,152,800	26.9%	41	47	6,424,064	31
Multi-Family	2	-33.3%	184,500	-59.0%	5	3	449,500	14
Vacant Land	6	20.0%	272,100	-4.1%	68	5	283,600	176
<b>Total All Sales</b>	<b>58</b>	<b>5.5%</b>	<b>8,609,400</b>	<b>20.3%</b>		<b>55</b>	<b>7,157,164</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	548	.4%	80,244,003	6.2%	546	75,544,019
Multi-Family	10	66.7%	1,033,300	60.8%	6	642,500
Vacant Land	94	10.6%	4,077,090	.3%	85	4,066,282
<b>Total All Sales</b>	<b>652</b>	<b>2.4%</b>	<b>85,354,393</b>	<b>6.4%</b>	<b>637</b>	<b>80,252,801</b>

<b>Stats based on CLOSED Sales</b>	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	163,056	136,682	19.3%	146,431	138,359	5.8%
Avg Sale Overall	148,438	130,130	14.1%	130,912	125,986	3.9%

**November Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	40	-11.1%	5,901,400	-6.5%	51	45	6,312,500	32
Multi-Family	0	.0%	0	.0%	0	1	79,900	86
Vacant Land	7	133.3%	236,800	-27.4%	90	3	326,000	138
Total All Sales	47	-4.1%	6,138,200	-8.6%		49	6,718,400	

**Year-to-Date PENDING Sales**

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	603	-.8%	91,711,919	6.6%	608	86,036,369
Multi-Family	10	11.1%	1,097,600	3.1%	9	1,065,100
Vacant Land	101	5.2%	5,747,770	3.2%	96	5,567,621
Total All Sales	714	.1%	98,557,289	6.4%	713	92,669,090

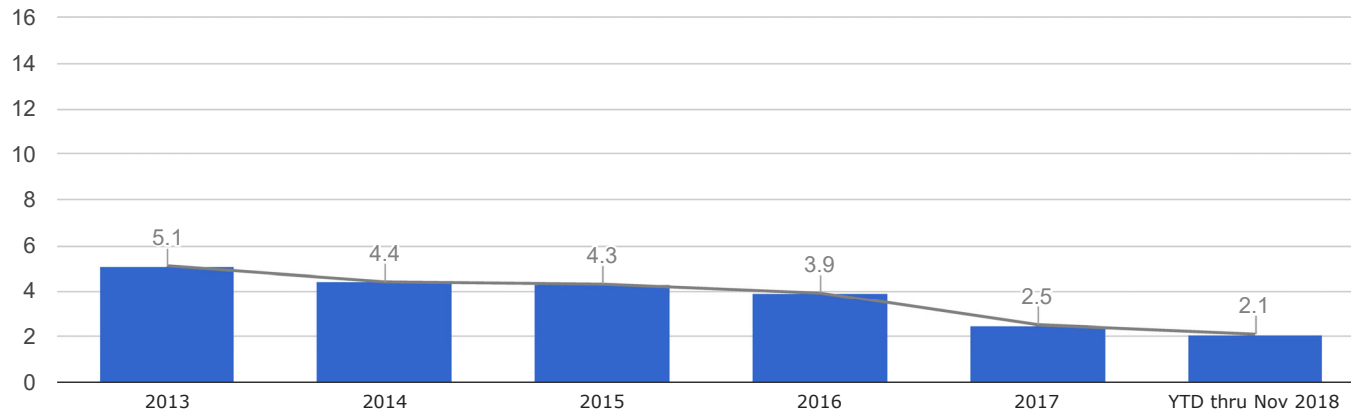
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	147,535	140,278	5.2%	152,093	141,507	7.5%
Avg Sale Overall	130,600	137,110	-4.7%	138,035	129,971	6.2%

**2018 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	.9	4	.7
20,000 to 29,999	3	6.0	1	2.5	9	1.6	5	.8
30,000 to 39,999	0	.0	1	2.5	9	1.6	9	1.5
40,000 to 49,999	0	.0	0	.0	13	2.4	20	3.3
50,000 to 59,999	0	.0	2	5.0	18	3.3	15	2.5
60,000 to 69,999	1	2.0	3	7.5	14	2.6	13	2.2
70,000 to 79,999	3	6.0	1	2.5	31	5.7	46	7.6
80,000 to 89,999	3	6.0	2	5.0	29	5.3	29	4.8
90,000 to 99,999	2	4.0	1	2.5	29	5.3	26	4.3
100,000 to 119,999	4	8.0	9	22.5	71	13.0	93	15.4
120,000 to 139,999	9	18.0	4	10.0	77	14.1	64	10.6
140,000 to 159,999	6	12.0	4	10.0	51	9.3	64	10.6
160,000 to 179,999	2	4.0	1	2.5	50	9.1	51	8.5
180,000 to 199,999	1	2.0	1	2.5	33	6.0	31	5.1
200,000 to 249,999	9	18.0	4	10.0	58	10.6	68	11.3
250,000 to 299,999	3	6.0	2	5.0	24	4.4	28	4.6
300,000 to 399,999	3	6.0	4	10.0	19	3.5	27	4.5
400,000 to 499,999	1	2.0	0	.0	7	1.3	6	1.0
500,000 to 599,999	0	.0	0	.0	0	.0	3	.5
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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