

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

November New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	715	678	5.5%	Residential	1,301	82
Multi-Family	29	32	-9.4%	Multi-Family	47	93
Vacant Land	53	56	-5.4%	Vacant Land	403	230
YTD New Listings				Total	1,751	
Residential	11,032	11,008	.2%			
Multi-Family	425	421	1.0%			
Vacant Land	729	760	-4.1%			

Months of Inventory of Homes Based on Pending Sales 1.9

November CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	703	1.2%	158,065,742	12.3%	28	695	140,781,292	29
Multi-Family	21	-30.0%	4,161,600	-49.0%	28	30	8,165,500	31
Vacant Land	18	-35.7%	1,570,200	-34.7%	72	28	2,403,950	120
Total All Sales	742	-1.5%	163,797,542	8.2%		753	151,350,742	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,529	-2.0%	1,966,652,889	7.3%	8,700	1,832,769,346
Multi-Family	316	-6.2%	66,173,361	16.0%	337	57,037,606
Vacant Land	310	-5.8%	33,060,535	12.9%	329	29,295,872
Total All Sales	9,155	-2.3%	2,065,886,785	7.6%	9,366	1,919,102,824

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	224,845	202,563	11.0%	230,584	210,663	9.5%
Avg Sale Overall	220,751	200,997	9.8%	225,657	204,901	10.1%

November Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	674	-4.0%	147,464,137	4.1%	31	702	141,623,591	34
Multi-Family	28	-20.0%	7,114,900	-31.9%	20	35	10,445,299	18
Vacant Land	25	-35.9%	3,969,100	10.2%	168	39	3,600,500	84
Total All Sales	727	-6.3%	158,548,137	1.8%		776	155,669,390	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	9,422	-2.6%	2,179,608,061	9,674	2,039,411,046
Multi-Family	351	-6.6%	80,311,860	376	65,028,805
Vacant Land	362	-10.4%	44,965,690	404	38,691,220
Total All Sales	10,135	-3.1%	2,304,885,611	10,454	2,143,131,071

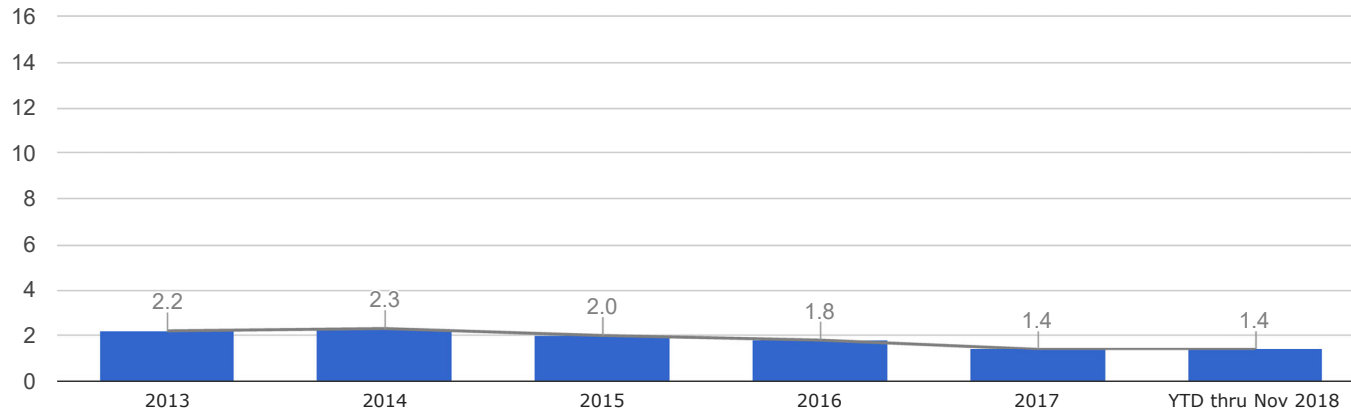
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	218,790	201,743	8.4%	231,332	210,814	9.7%
Avg Sale Overall	218,085	200,605	8.7%	227,418	205,006	10.9%

2018 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	6	.1	8	.1
20,000 to 29,999	0	.0	0	.0	8	.1	11	.1
30,000 to 39,999	1	.1	3	.4	16	.2	22	.2
40,000 to 49,999	0	.0	0	.0	24	.3	24	.3
50,000 to 59,999	3	.4	2	.3	33	.4	35	.4
60,000 to 69,999	3	.4	5	.7	69	.8	86	.9
70,000 to 79,999	12	1.7	7	1.0	95	1.1	96	1.0
80,000 to 89,999	6	.9	13	1.9	106	1.2	155	1.6
90,000 to 99,999	15	2.1	15	2.2	170	2.0	217	2.3
100,000 to 119,999	46	6.5	33	4.9	472	5.5	555	5.9
120,000 to 139,999	61	8.7	95	14.1	784	9.2	1,024	10.9
140,000 to 159,999	79	11.2	66	9.8	876	10.3	976	10.4
160,000 to 179,999	83	11.8	73	10.8	936	11.0	1,011	10.7
180,000 to 199,999	84	11.9	66	9.8	859	10.1	916	9.7
200,000 to 249,999	123	17.5	117	17.4	1,503	17.6	1,489	15.8
250,000 to 299,999	65	9.2	67	9.9	931	10.9	979	10.4
300,000 to 399,999	68	9.7	71	10.5	913	10.7	998	10.6
400,000 to 499,999	25	3.6	23	3.4	369	4.3	404	4.3
500,000 to 599,999	9	1.3	6	.9	164	1.9	182	1.9
600,000 to 699,999	9	1.3	8	1.2	78	.9	105	1.1
700,000 to 799,999	3	.4	1	.1	37	.4	37	.4
800,000 to 899,999	4	.6	0	.0	27	.3	26	.3
900,000 to 999,999	1	.1	0	.0	15	.2	22	.2
1,000,000 or over	3	.4	2	.3	38	.4	44	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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