

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

November New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	45	52	-13.5%	Residential	183	107
Multi-Family	0	4	.0%	Multi-Family	2	260
Vacant Land	20	17	17.6%	Vacant Land	208	383
YTD New Listings				Total	393	
Residential	943	1,002	-5.9%			
Multi-Family	12	15	-20.0%			
Vacant Land	277	278	-.4%			

Months of Inventory of Homes Based on Pending Sales 4.8

November CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	62	1.6%	8,914,775	3.3%	48	61	8,625,956	60
Multi-Family	2	.0%	510,000	245.8%	26	2	147,500	39
Vacant Land	7	.0%	344,750	165.2%	37	7	130,000	88
Total All Sales	71	1.4%	9,769,525	9.7%		70	8,903,456	

Year-to-Date CLOSED Sales	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	703	-3.0%	103,941,232	9.1%	95,303,077
Multi-Family	13	62.5%	1,810,225	152.8%	716,000
Vacant Land	107	12.6%	5,342,470	32.5%	4,033,340
Total All Sales	823	-.6%	111,093,927	11.0%	100,052,417

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	143,787	141,409	1.7%	147,854	131,453	12.5%
Avg Sale Overall	137,599	127,192	8.2%	134,987	120,836	11.7%

November Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	38	-17.4%	4,609,500	-16.7%	49	46	5,534,149	51
Multi-Family	0	.0%	0	.0%	0	4	732,300	92
Vacant Land	7	-12.5%	369,600	13.8%	121	8	324,799	61
Total All Sales	45	-22.4%	4,979,100	-24.5%		58	6,591,248	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	751	-6.7%	111,307,293	805	106,678,913
Multi-Family	12	33.3%	1,477,150	9	1,256,199
Vacant Land	103	7.3%	5,145,458	96	4,646,239
Total All Sales	866	-4.8%	117,929,901	910	112,581,351

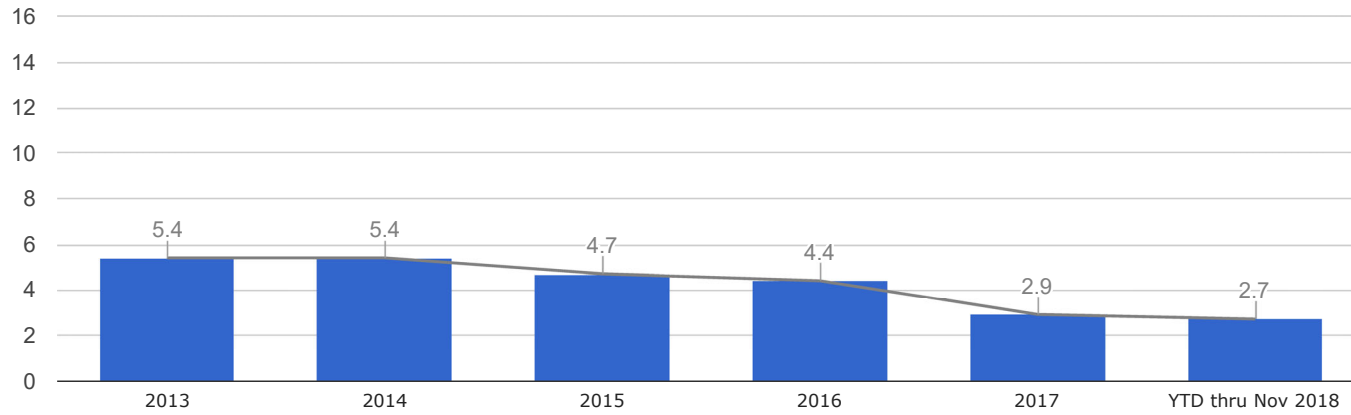
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	121,303	120,308	.8%	148,212	132,520	11.8%
Avg Sale Overall	110,647	113,642	-2.6%	136,178	123,716	10.1%

2018 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	9	1.3	7	.9
20,000 to 29,999	1	1.6	1	2.6	8	1.1	7	.9
30,000 to 39,999	1	1.6	0	.0	13	1.8	14	1.9
40,000 to 49,999	4	6.5	6	15.8	17	2.4	20	2.7
50,000 to 59,999	2	3.2	3	7.9	21	3.0	32	4.3
60,000 to 69,999	2	3.2	0	.0	33	4.7	28	3.7
70,000 to 79,999	2	3.2	2	5.3	26	3.7	36	4.8
80,000 to 89,999	3	4.8	0	.0	25	3.6	31	4.1
90,000 to 99,999	6	9.7	5	13.2	40	5.7	35	4.7
100,000 to 119,999	2	3.2	3	7.9	66	9.4	79	10.5
120,000 to 139,999	6	9.7	0	.0	96	13.7	95	12.6
140,000 to 159,999	11	17.7	10	26.3	81	11.5	91	12.1
160,000 to 179,999	8	12.9	3	7.9	87	12.4	82	10.9
180,000 to 199,999	5	8.1	1	2.6	41	5.8	46	6.1
200,000 to 249,999	4	6.5	3	7.9	75	10.7	83	11.1
250,000 to 299,999	3	4.8	0	.0	38	5.4	35	4.7
300,000 to 399,999	1	1.6	1	2.6	20	2.8	23	3.1
400,000 to 499,999	1	1.6	0	.0	4	.6	4	.5
500,000 to 599,999	0	.0	0	.0	2	.3	2	.3
600,000 to 699,999	0	.0	0	.0	1	.1	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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