

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2018**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>November New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	184	183	.5%	Residential	474	106
Multi-Family	12	3	300.0%	Multi-Family	13	121
Vacant Land	42	38	10.5%	Vacant Land	534	342
<b>YTD New Listings</b>				<b>Total</b>	<b>1,021</b>	
Residential	2,881	2,894	-.4%			
Multi-Family	62	74	-16.2%			
Vacant Land	606	541	12.0%			

Months of Inventory of Homes Based on Pending Sales 2.4

<b>November CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	195	-1.5%	25,668,359	-4.9%	46	198	27,000,144	45
Multi-Family	5	-16.7%	564,815	24.6%	38	6	453,400	115
Vacant Land	12	-36.8%	373,200	-75.4%	116	19	1,515,500	182
<b>Total All Sales</b>	<b>212</b>	<b>-4.9%</b>	<b>26,606,374</b>	<b>-8.2%</b>		<b>223</b>	<b>28,969,044</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,285	-2.5%	339,311,785	2.5%	2,344	331,032,782
Multi-Family	47	-6.0%	4,126,222	-9.0%	50	4,531,924
Vacant Land	209	-.9%	9,388,880	-14.6%	211	10,991,524
<b>Total All Sales</b>	<b>2,541</b>	<b>-2.5%</b>	<b>352,826,887</b>	<b>1.8%</b>	<b>2,605</b>	<b>346,556,230</b>

**Stats based on CLOSED Sales**

	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	131,633	136,364	-3.5%	148,495	141,226	5.1%
Avg Sale Overall	125,502	129,906	-3.4%	138,854	133,035	4.4%

**November Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	200	9.3%	28,722,228	16.8%	49	183	24,588,554	49
Multi-Family	7	.0%	533,301	.0%	26	0	0	0
Vacant Land	20	-35.5%	7,065,900	195.8%	88	31	2,388,550	191
Total All Sales	227	6.1%	36,321,429	34.6%		214	26,977,104	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	2,502	-1.3%	372,792,364	2,534	358,367,452
Multi-Family	58	9.4%	5,135,798	53	4,358,522
Vacant Land	233	-3.7%	17,621,539	242	13,763,652
Total All Sales	2,793	-1.3%	395,549,701	2,829	376,489,626

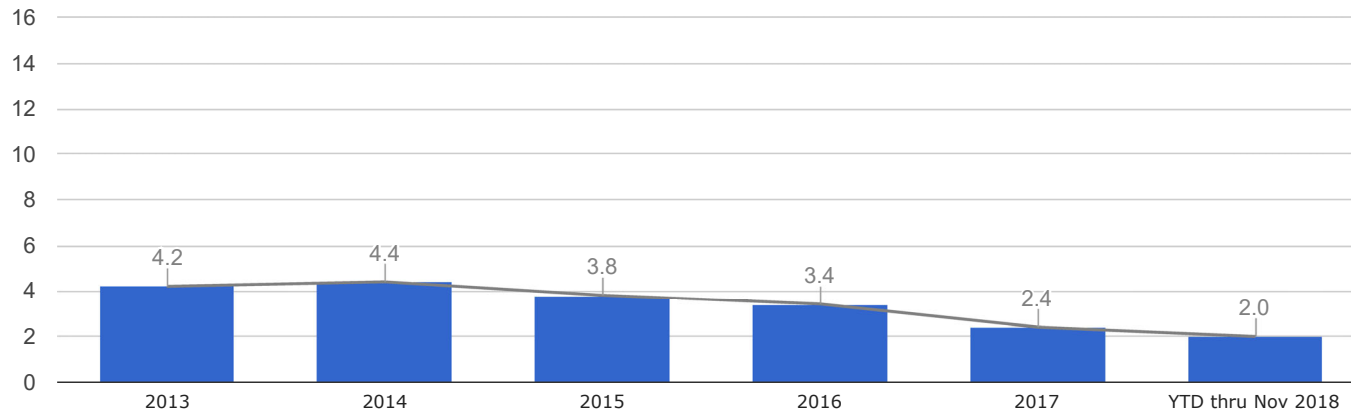
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	143,611	134,364	6.9%	148,998	141,424	5.4%
Avg Sale Overall	160,006	126,061	26.9%	141,622	133,082	6.4%

**2018 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	6	3.1	9	4.5	59	2.6	65	2.6
20,000 to 29,999	5	2.6	5	2.5	52	2.3	50	2.0
30,000 to 39,999	8	4.1	9	4.5	76	3.3	75	3.0
40,000 to 49,999	12	6.2	4	2.0	84	3.7	87	3.5
50,000 to 59,999	9	4.6	10	5.0	77	3.4	119	4.8
60,000 to 69,999	7	3.6	4	2.0	97	4.2	105	4.2
70,000 to 79,999	5	2.6	7	3.5	96	4.2	118	4.7
80,000 to 89,999	10	5.1	9	4.5	113	4.9	132	5.3
90,000 to 99,999	11	5.6	17	8.5	118	5.2	128	5.1
100,000 to 119,999	28	14.4	22	11.0	276	12.1	282	11.3
120,000 to 139,999	16	8.2	25	12.5	273	11.9	304	12.2
140,000 to 159,999	20	10.3	14	7.0	223	9.8	230	9.2
160,000 to 179,999	16	8.2	18	9.0	165	7.2	188	7.5
180,000 to 199,999	12	6.2	9	4.5	118	5.2	133	5.3
200,000 to 249,999	12	6.2	13	6.5	200	8.8	200	8.0
250,000 to 299,999	9	4.6	11	5.5	116	5.1	132	5.3
300,000 to 399,999	7	3.6	11	5.5	78	3.4	88	3.5
400,000 to 499,999	2	1.0	2	1.0	24	1.1	24	1.0
500,000 to 599,999	0	.0	0	.0	14	.6	15	.6
600,000 to 699,999	0	.0	0	.0	12	.5	11	.4
700,000 to 799,999	0	.0	1	.5	3	.1	5	.2
800,000 to 899,999	0	.0	0	.0	4	.2	5	.2
900,000 to 999,999	0	.0	0	.0	1	.0	2	.1
1,000,000 or over	0	.0	0	.0	6	.3	4	.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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