

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

November New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	44	46	-4.3%	Residential	215	115
Multi-Family	1	1	.0%	Multi-Family	6	133
Vacant Land	39	16	143.8%	Vacant Land	215	284
YTD New Listings				Total	436	
Residential	867	866	.1%			
Multi-Family	11	7	57.1%			
Vacant Land	338	299	13.0%			

Months of Inventory of Homes Based on Pending Sales 5.5

November CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	35	-25.5%	4,028,600	-27.7%	69	47	5,574,900	35
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	17	.0%	1,242,250	12.7%	143	17	1,102,500	436
Total All Sales	52	-18.8%	5,270,850	-21.1%		64	6,677,400	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	573	-10.0%	80,758,483	-1.7%	637	82,180,435
Multi-Family	6	50.0%	649,950	126.9%	4	286,500
Vacant Land	163	11.6%	9,217,656	26.8%	146	7,271,614
Total All Sales	742	-5.7%	90,626,089	1.0%	787	89,738,549

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	115,103	118,615	-3.0%	140,940	129,012	9.2%
Avg Sale Overall	101,363	104,334	-2.8%	122,138	114,026	7.1%

November Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	39	-13.3%	4,981,000	-15.1%	58	45	5,864,250	41
Multi-Family	0	.0%	0	.0%	0	1	87,900	30
Vacant Land	13	-38.1%	790,800	24.5%	182	21	635,300	280
Total All Sales	52	-22.4%	5,771,800	-12.4%		67	6,587,450	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	625	-7.7%	90,301,876	-1.2%	677	91,420,178
Multi-Family	5	-16.7%	563,500	6.9%	6	527,200
Vacant Land	159	-5.9%	9,242,099	9.5%	169	8,439,763
Total All Sales	789	-7.4%	100,107,475	-0.3%	852	100,387,141

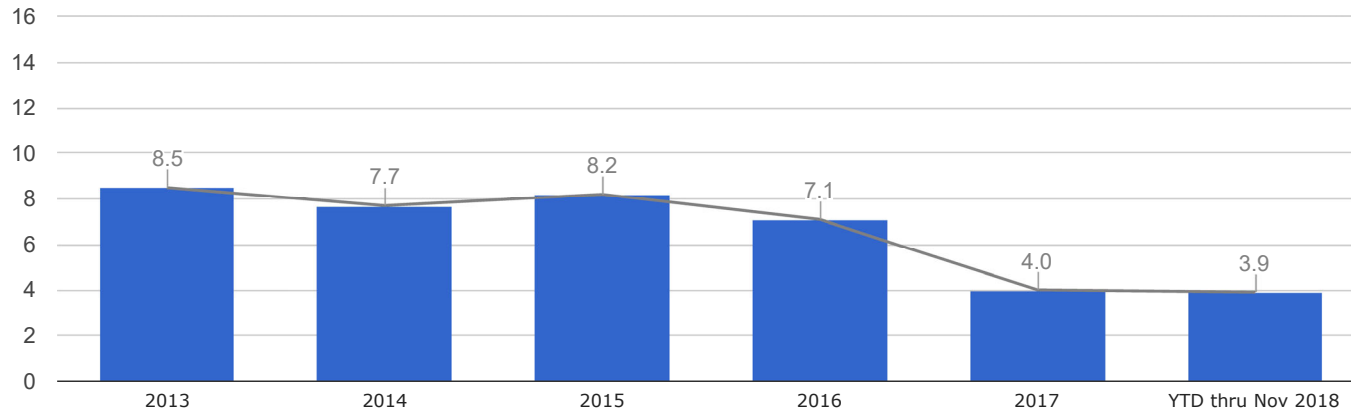
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	127,718	130,317	-2.0%	144,483	135,037	7.0%
Avg Sale Overall	110,996	98,320	12.9%	126,879	117,825	7.7%

2018 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	16	2.8	12	1.9
20,000 to 29,999	1	2.9	1	2.6	12	2.1	15	2.4
30,000 to 39,999	4	11.4	2	5.1	26	4.5	24	3.8
40,000 to 49,999	1	2.9	0	.0	18	3.1	22	3.5
50,000 to 59,999	1	2.9	4	10.3	25	4.4	26	4.2
60,000 to 69,999	1	2.9	1	2.6	23	4.0	22	3.5
70,000 to 79,999	1	2.9	1	2.6	26	4.5	30	4.8
80,000 to 89,999	1	2.9	0	.0	22	3.8	26	4.2
90,000 to 99,999	3	8.6	3	7.7	36	6.3	44	7.0
100,000 to 119,999	8	22.9	5	12.8	54	9.4	45	7.2
120,000 to 139,999	5	14.3	7	17.9	61	10.6	78	12.5
140,000 to 159,999	4	11.4	6	15.4	61	10.6	69	11.0
160,000 to 179,999	1	2.9	4	10.3	37	6.5	42	6.7
180,000 to 199,999	1	2.9	1	2.6	34	5.9	41	6.6
200,000 to 249,999	1	2.9	3	7.7	51	8.9	53	8.5
250,000 to 299,999	1	2.9	1	2.6	41	7.2	46	7.4
300,000 to 399,999	1	2.9	0	.0	27	4.7	27	4.3
400,000 to 499,999	0	.0	0	.0	2	.3	3	.5
500,000 to 599,999	0	.0	0	.0	1	.2	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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