Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2018
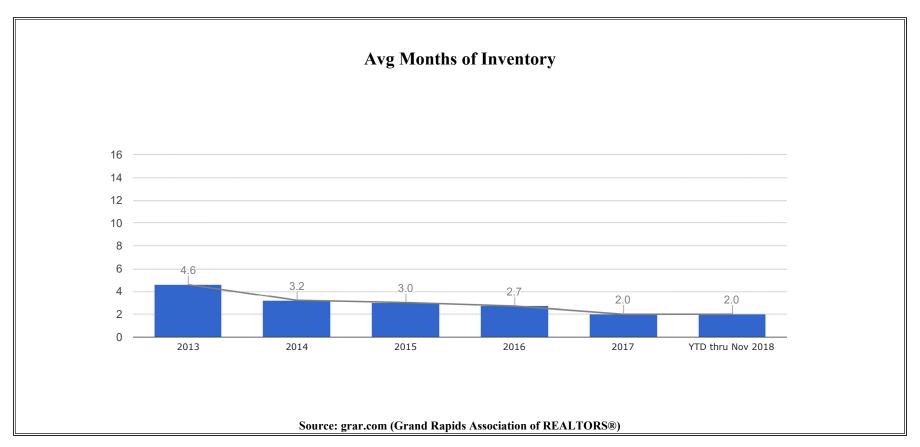
Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

November New Listings	2018	2017	% Chg		Current Listings		Avg DOM
Residential	302	302	.0%		Residential	730	104
Multi-Family	7	4	75.0%		Multi-Family	16	104
Vacant Land	47	53	-11.3%		Vacant Land	454	335
YTD New Listings					Total	1,200	
Residential	4,599	4,792	-4.0%				
Multi-Family	72	81	-11.1%				
Vacant Land	628	657	-4.4%				

Months of Inventory of Homes Based on Pending Sales 2.9

November CLOSED Sales			2018				2017		
	Units	% Chg	Volume	% Chg	Avg DOM		Units	Volume	Avg DOM
Residential	281	-8.8%	78,203,645	-3.2%	39		308	80,768,682	38
Multi-Family	6	100.0%	1,242,000	147.7%	33		3	501,400	69
Vacant Land	16	-40.7%	1,540,180	-55.9%	167		27	3,488,680	598
Total All Sales	303	-10.4%	80,985,825	-4.5%			338	84,758,762	

Year-to-Date CLOSED Sales			2018			2017	
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	3,530	-5.3%	919,216,634	.5%		3,729	914,468,767
Multi-Family	48	-26.2%	9,746,950	-14.3%		65	11,372,116
Vacant Land	295	-3.6%	34,475,921	14.3%		306	30,153,839
Total All Sales	3,873	-5.5%	963,439,505	.8%		4,100	955,994,722

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	278,305	262,236	6.1%	260,401	245,232	6.2%
Avg Sale Overall	267,280	250,766	6.6%	248,758	233,169	6.7%

November Pending Sales

	Units	% Chg	Volume	% Chg	Avg DOM		Units	Volume	Avg DOM
			2018					**2017**	
Residential	250	-15.8%	63,214,487	-16.5%	41		297	75,731,652	45
Multi-Family	3	-40.0%	774,900	-21.1%	76		5	982,100	46
Vacant Land	17	-10.5%	3,123,800	45.0%	270		19	2,154,780	333
Total All Sales	270	-15.9%	67,113,187	-14.9%			321	78,868,532	

Year-to-Date PENDING Sales

	Units	% Chg	Volume	% Chg		Units	Volume
			2018				**2017**
Residential	3,792	-7.2%	994,269,743	-2.2%		4,088	1,016,125,072
Multi-Family	50	-28.6%	10,762,774	-21.8%		70	13,757,950
Vacant Land	329	-10.1%	42,625,897	12.6%		366	37,859,555
Total All Sales	4,171	-7.8%	1,047,658,414	-1.9%		4,524	1,067,742,577

Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2018	**2017**	**% Chg**	**2018**	**2017**	**% Chg**
Avg Home Sale	252,858	254,989	-.8%	262,202	248,563	5.5%
Avg Sale Overall	248,567	245,696	1.2%	251,177	236,017	6.4%

2018 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	2	.1
50,000 to 59,999	0	.0	1	.4	4	.1	2	.1
60,000 to 69,999	0	.0	0	.0	12	.3	11	.3
70,000 to 79,999	0	.0	0	.0	16	.5	21	.6
80,000 to 89,999	0	.0	0	.0	15	.4	11	.3
90,000 to 99,999	0	.0	0	.0	27	.8	31	.8
100,000 to 119,999	4	1.4	7	2.8	80	2.3	90	2.4
120,000 to 139,999	10	3.6	18	7.2	189	5.4	227	6.0
140,000 to 159,999	12	4.3	19	7.6	275	7.8	302	8.0
160,000 to 179,999	41	14.6	21	8.4	379	10.7	433	11.4
180,000 to 199,999	30	10.7	30	12.0	373	10.6	435	11.5
200,000 to 249,999	51	18.1	64	25.6	760	21.5	756	19.9
250,000 to 299,999	59	21.0	35	14.0	549	15.6	572	15.1
300,000 to 399,999	44	15.7	31	12.4	513	14.5	539	14.2
400,000 to 499,999	14	5.0	11	4.4	174	4.9	181	4.8
500,000 to 599,999	5	1.8	7	2.8	61	1.7	69	1.8
600,000 to 699,999	2	.7	2	.8	31	.9	38	1.0
700,000 to 799,999	1	.4	2	.8	17	.5	18	.5
800,000 to 899,999	2	.7	1	.4	9	.3	8	.2
900,000 to 999,999	1	.4	0	.0	7	.2	8	.2
1,000,000 or over	5	1.8	1	.4	36	1.0	36	.9

Avg Months of Inventory

Year	Avg Months of Inventory
2013	4.6
2014	3.2
2015	3.0
2016	2.7
2017	2.0
YTD thru Nov 2018	2.0

Source: grar.com (Grand Rapids Association of REALTORS®)