

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>December New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	77	86	-10.5%	Residential	331	126
Multi-Family	1	0	.0%	Multi-Family	5	103
Vacant Land	23	19	21.1%	Vacant Land	555	364
<b>YTD New Listings</b>				<b>Total</b>	<b>891</b>	
Residential	2,097	2,185	-4.0%			
Multi-Family	40	27	48.1%			
Vacant Land	824	920	-10.4%			

Months of Inventory of Homes Based on Pending Sales 4.8

<b>December CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	104	-18.8%	25,703,605	-4.4%	48	128	26,900,261	48
Multi-Family	0	.0%	0	.0%	0	2	335,000	47
Vacant Land	18	-14.3%	1,382,205	-40.4%	324	21	2,320,900	134
<b>Total All Sales</b>	<b>122</b>	<b>-19.2%</b>	<b>27,085,810</b>	<b>-8.4%</b>		<b>151</b>	<b>29,556,161</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,585	-2.8%	369,386,816	4.4%	1,631	353,830,836
Multi-Family	26	100.0%	5,387,812	15.7%	13	4,657,900
Vacant Land	326	-2.4%	36,107,274	26.6%	334	28,531,779
<b>Total All Sales</b>	<b>1,937</b>	<b>-2.1%</b>	<b>410,881,902</b>	<b>6.2%</b>	<b>1,978</b>	<b>387,020,515</b>

**Stats based on CLOSED Sales**

	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	247,150	210,158	17.6%	233,052	216,941	7.4%
Avg Sale Overall	222,015	195,736	13.4%	212,123	195,663	8.4%

**December Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	-32.4%	16,609,650	-26.8%	64	102	22,687,509	60
Multi-Family	2	.0%	255,800	-22.2%	94	2	328,600	72
Vacant Land	22	-24.1%	1,285,436	-87.8%	292	29	10,495,300	176
Total All Sales	93	-30.1%	18,150,886	-45.8%		133	33,511,409	

**Year-to-Date PENDING Sales**

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,665	-7.9%	392,710,000	-3.3%	1,807	393,874,274
Multi-Family	24	20.0%	5,302,212	-16.2%	20	6,326,000
Vacant Land	353	-7.3%	34,313,590	-27.6%	381	47,424,182
Total All Sales	2,042	-7.5%	432,325,802	-3.4%	2,208	447,624,456

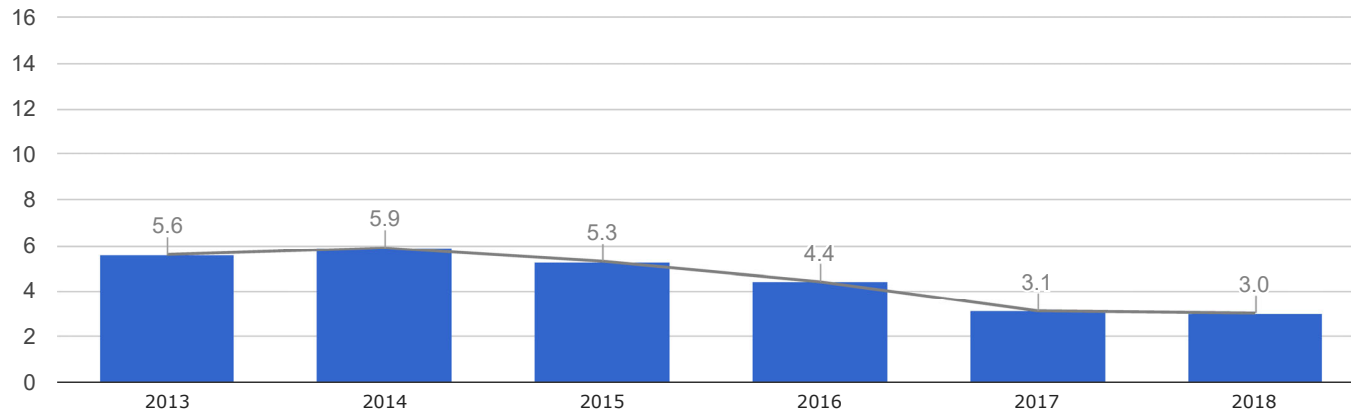
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	240,720	222,427	8.2%	235,862	217,971	8.2%
Avg Sale Overall	195,171	251,965	-22.5%	211,717	202,728	4.4%

**2018 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.4	10	.6
20,000 to 29,999	0	.0	0	.0	9	.6	9	.5
30,000 to 39,999	2	1.9	0	.0	14	.9	8	.5
40,000 to 49,999	0	.0	3	4.3	6	.4	12	.7
50,000 to 59,999	1	1.0	0	.0	19	1.2	15	.9
60,000 to 69,999	0	.0	2	2.9	19	1.2	20	1.2
70,000 to 79,999	2	1.9	1	1.4	28	1.8	33	2.0
80,000 to 89,999	2	1.9	1	1.4	27	1.7	33	2.0
90,000 to 99,999	2	1.9	0	.0	25	1.6	34	2.0
100,000 to 119,999	10	9.6	6	8.7	111	7.0	113	6.8
120,000 to 139,999	10	9.6	7	10.1	151	9.5	166	10.0
140,000 to 159,999	8	7.7	8	11.6	151	9.5	160	9.6
160,000 to 179,999	10	9.6	7	10.1	159	10.0	181	10.9
180,000 to 199,999	8	7.7	5	7.2	133	8.4	136	8.2
200,000 to 249,999	12	11.5	8	11.6	246	15.5	238	14.3
250,000 to 299,999	16	15.4	8	11.6	186	11.7	188	11.3
300,000 to 399,999	7	6.7	8	11.6	152	9.6	162	9.7
400,000 to 499,999	5	4.8	3	4.3	50	3.2	55	3.3
500,000 to 599,999	3	2.9	0	.0	40	2.5	32	1.9
600,000 to 699,999	1	1.0	0	.0	16	1.0	17	1.0
700,000 to 799,999	1	1.0	0	.0	6	.4	8	.5
800,000 to 899,999	1	1.0	0	.0	10	.6	7	.4
900,000 to 999,999	3	2.9	0	.0	8	.5	8	.5
1,000,000 or over	0	.0	2	2.9	13	.8	20	1.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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