

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	606	521	16.3%	Residential	1,523	95
Multi-Family	17	27	-37.0%	Multi-Family	40	91
Vacant Land	59	79	-25.3%	Vacant Land	666	283
YTD New Listings				Total	2,229	
Residential	14,577	14,614	-.3%			
Multi-Family	482	493	-2.2%			
Vacant Land	1,306	1,411	-7.4%			

Months of Inventory of Homes Based on Pending Sales 2.3

December CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	805	-7.7%	177,573,875	2.5%	31	872	173,213,538	36
Multi-Family	22	-31.3%	4,176,050	-26.4%	16	32	5,674,279	34
Vacant Land	37	-39.3%	4,476,705	-3.7%	105	61	4,649,350	139
Total All Sales	864	-10.5%	186,226,630	1.5%		965	183,537,167	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	11,568	-2.8%	2,606,837,595	5.8%	11,904	2,463,369,453
Multi-Family	365	-6.9%	74,844,823	10.5%	392	67,752,285
Vacant Land	587	-7.4%	52,618,432	2.9%	634	51,159,114
Total All Sales	12,520	-3.2%	2,734,300,850	5.9%	12,930	2,582,280,852

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	220,589	198,639	11.1%	225,349	206,936	8.9%
Avg Sale Overall	215,540	190,194	13.3%	218,395	199,712	9.4%

December Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	660	1.5%	151,669,293	16.3%	38	650	130,363,272	38
Multi-Family	27	-18.2%	4,543,795	-2.0%	44	33	4,637,404	38
Vacant Land	28	-44.0%	2,198,400	-50.7%	80	50	4,455,500	150
Total All Sales	715	-2.5%	158,411,488	13.6%		733	139,456,176	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	12,556	-3.0%	2,843,926,181	5.7%	12,943	2,690,306,754
Multi-Family	406	-7.3%	89,190,392	17.1%	438	76,133,609
Vacant Land	664	-10.8%	67,077,488	1.0%	744	66,399,310
Total All Sales	13,626	-3.5%	3,000,194,061	5.9%	14,125	2,832,839,673

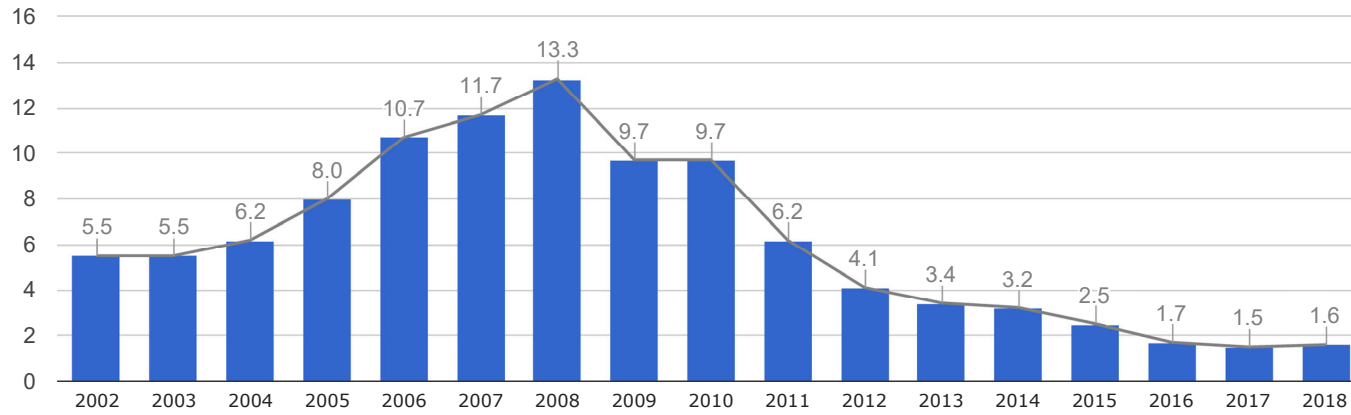
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	229,802	200,559	14.6%	226,499	207,858	9.0%
Avg Sale Overall	221,555	190,254	16.5%	220,182	200,555	9.8%

2018 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	15	.1	16	.1
20,000 to 29,999	1	.1	1	.2	21	.2	20	.2
30,000 to 39,999	2	.2	4	.6	30	.3	43	.3
40,000 to 49,999	2	.2	3	.5	43	.4	51	.4
50,000 to 59,999	7	.9	3	.5	66	.6	60	.5
60,000 to 69,999	6	.7	4	.6	99	.9	115	.9
70,000 to 79,999	11	1.4	11	1.7	154	1.3	177	1.4
80,000 to 89,999	12	1.5	16	2.4	167	1.4	218	1.7
90,000 to 99,999	14	1.7	12	1.8	245	2.1	293	2.3
100,000 to 119,999	44	5.5	37	5.6	640	5.5	760	6.1
120,000 to 139,999	88	10.9	73	11.1	1,063	9.2	1,302	10.4
140,000 to 159,999	93	11.6	90	13.6	1,138	9.8	1,265	10.1
160,000 to 179,999	83	10.3	64	9.7	1,239	10.7	1,339	10.7
180,000 to 199,999	78	9.7	54	8.2	1,183	10.2	1,228	9.8
200,000 to 249,999	147	18.3	104	15.8	2,089	18.1	2,058	16.4
250,000 to 299,999	86	10.7	49	7.4	1,268	11.0	1,298	10.3
300,000 to 399,999	83	10.3	78	11.8	1,235	10.7	1,331	10.6
400,000 to 499,999	22	2.7	25	3.8	455	3.9	493	3.9
500,000 to 599,999	12	1.5	16	2.4	194	1.7	223	1.8
600,000 to 699,999	6	.7	4	.6	93	.8	117	.9
700,000 to 799,999	4	.5	4	.6	43	.4	44	.4
800,000 to 899,999	0	.0	2	.3	27	.2	29	.2
900,000 to 999,999	0	.0	2	.3	16	.1	24	.2
1,000,000 or over	4	.5	4	.6	45	.4	52	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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