

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2018**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>December New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	31	32	-3.1%	Residential	114	88
Multi-Family	1	0	.0%	Multi-Family	4	127
Vacant Land	5	15	-66.7%	Vacant Land	92	370
<b>YTD New Listings</b>				<b>Total</b>	<b>210</b>	
Residential	737	758	-2.8%			
Multi-Family	16	20	-20.0%			
Vacant Land	145	231	-37.2%			

Months of Inventory of Homes Based on Pending Sales 4.1

<b>December CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	41	-10.9%	6,734,882	1.7%	44	46	6,625,475	36
Multi-Family	0	.0%	0	.0%	0	3	240,500	67
Vacant Land	1	-90.0%	70,000	-86.4%	17	10	515,200	261
<b>Total All Sales</b>	<b>42</b>	<b>-28.8%</b>	<b>6,804,882</b>	<b>-7.8%</b>		<b>59</b>	<b>7,381,175</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	589	-.5%	86,978,885	5.9%	592	82,169,494
Multi-Family	10	11.1%	1,033,300	17.0%	9	883,000
Vacant Land	95	.0%	4,147,090	-9.5%	95	4,581,482
<b>Total All Sales</b>	<b>694</b>	<b>-.3%</b>	<b>92,159,275</b>	<b>5.2%</b>	<b>696</b>	<b>87,633,976</b>

**Stats based on CLOSED Sales**

	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	164,265	144,032	14.0%	147,672	138,800	6.4%
Avg Sale Overall	162,021	125,105	29.5%	132,794	125,911	5.5%

**December Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	28	-15.2%	3,441,130	-8.1%	47	33	3,745,750	32
Multi-Family	3	.0%	329,800	51.3%	60	3	218,000	67
Vacant Land	6	-45.5%	367,200	-16.0%	49	11	437,200	225
Total All Sales	37	-21.3%	4,138,130	-6.0%		47	4,400,950	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	631	-1.6%	95,153,049	641	89,782,119
Multi-Family	13	8.3%	1,427,400	12	1,283,100
Vacant Land	107	.0%	6,114,970	107	6,004,821
Total All Sales	751	-1.2%	102,695,419	760	97,070,040

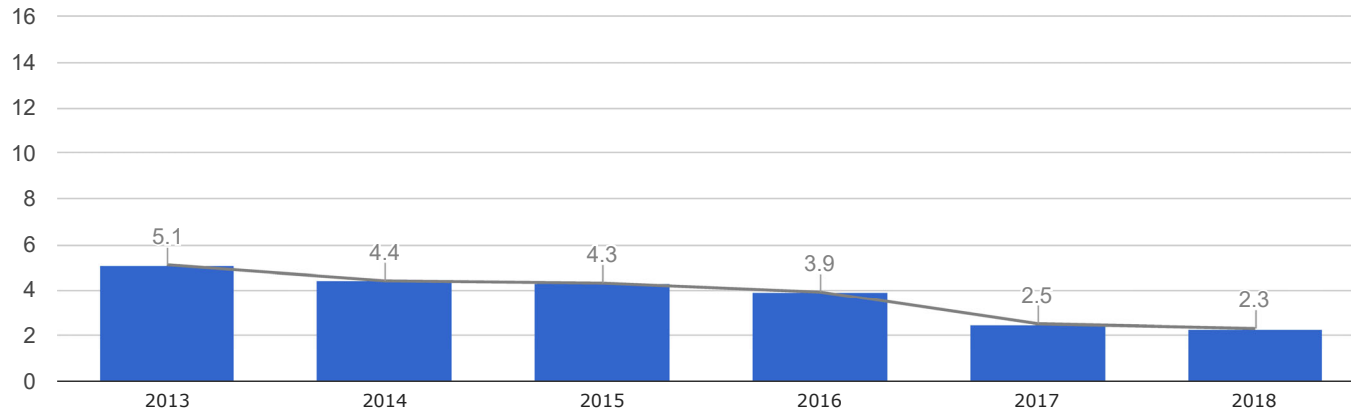
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	122,898	113,508	8.3%	150,797	140,066	7.7%
Avg Sale Overall	111,841	93,637	19.4%	136,745	127,724	7.1%

**2018 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	.8	4	.6
20,000 to 29,999	0	.0	1	3.6	9	1.5	6	1.0
30,000 to 39,999	0	.0	0	.0	9	1.5	9	1.4
40,000 to 49,999	0	.0	1	3.6	13	2.2	21	3.3
50,000 to 59,999	2	4.9	1	3.6	20	3.4	16	2.5
60,000 to 69,999	2	4.9	2	7.1	16	2.7	15	2.4
70,000 to 79,999	3	7.3	0	.0	34	5.8	46	7.3
80,000 to 89,999	2	4.9	1	3.6	31	5.3	30	4.8
90,000 to 99,999	0	.0	2	7.1	29	4.9	28	4.4
100,000 to 119,999	6	14.6	8	28.6	77	13.1	101	16.0
120,000 to 139,999	6	14.6	2	7.1	83	14.1	66	10.5
140,000 to 159,999	4	9.8	5	17.9	55	9.3	69	10.9
160,000 to 179,999	2	4.9	2	7.1	52	8.8	53	8.4
180,000 to 199,999	1	2.4	0	.0	34	5.8	31	4.9
200,000 to 249,999	4	9.8	2	7.1	62	10.5	70	11.1
250,000 to 299,999	5	12.2	1	3.6	29	4.9	29	4.6
300,000 to 399,999	4	9.8	0	.0	23	3.9	27	4.3
400,000 to 499,999	0	.0	0	.0	7	1.2	6	1.0
500,000 to 599,999	0	.0	0	.0	0	.0	3	.5
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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