

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

December New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	468	411	13.9%	Residential	1,106	94
Multi-Family	15	26	-42.3%	Multi-Family	36	87
Vacant Land	47	38	23.7%	Vacant Land	398	231
YTD New Listings				Total	1,540	
Residential	11,500	11,419	.7%			
Multi-Family	440	447	-1.6%			
Vacant Land	776	798	-2.8%			

Months of Inventory of Homes Based on Pending Sales 2.1

December CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	639	-7.4%	143,404,959	4.6%	31	690	137,054,817	36
Multi-Family	22	-15.4%	4,176,050	-16.2%	16	26	4,980,779	31
Vacant Land	26	-31.6%	3,859,800	15.3%	114	38	3,348,400	111
Total All Sales	687	-8.9%	151,440,809	4.2%		754	145,383,996	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,168	-2.4%	2,110,057,848	7.1%	9,390	1,969,824,163
Multi-Family	338	-6.9%	70,349,411	13.4%	363	62,018,385
Vacant Land	336	-8.4%	36,920,335	13.1%	367	32,644,272
Total All Sales	9,842	-2.7%	2,217,327,594	7.4%	10,120	2,064,486,820

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	224,421	198,630	13.0%	230,155	209,779	9.7%
Avg Sale Overall	220,438	192,817	14.3%	225,292	204,001	10.4%

December Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	533	3.7%	122,338,054	17.5%	36	514	104,085,899	39
Multi-Family	22	-18.5%	3,804,195	-5.5%	43	27	4,027,604	31
Vacant Land	16	-44.8%	1,487,600	-48.2%	93	29	2,872,350	109
Total All Sales	571	.2%	127,629,849	15.0%		570	110,985,853	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	9,955	-2.3%	2,301,946,115	10,188	2,143,496,945
Multi-Family	373	-7.4%	84,116,055	403	69,056,409
Vacant Land	378	-12.7%	46,453,290	433	41,563,570
Total All Sales	10,706	-2.9%	2,432,515,460	11,024	2,254,116,924

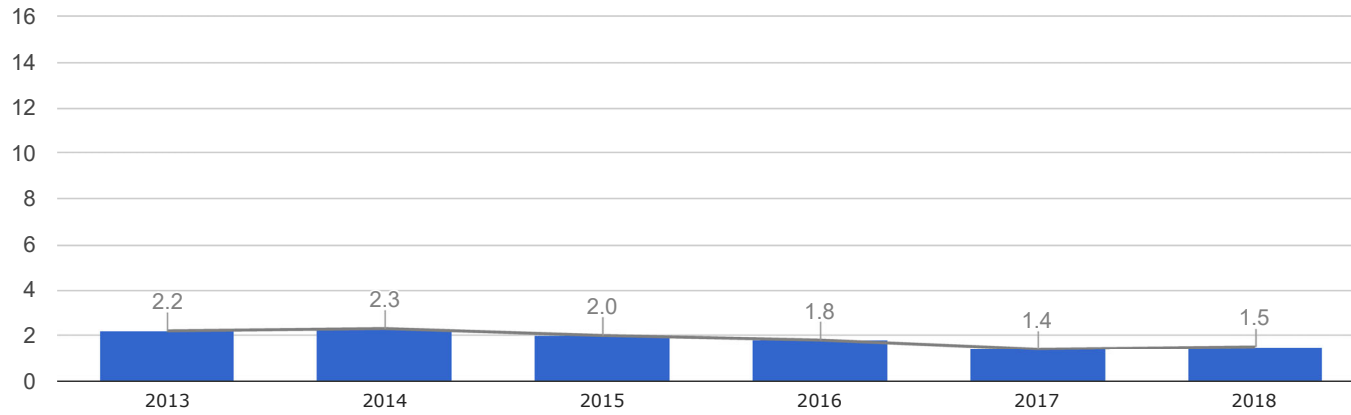
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	229,527	202,502	13.3%	231,235	210,394	9.9%
Avg Sale Overall	223,520	194,712	14.8%	227,210	204,474	11.1%

2018 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.1	8	.1
20,000 to 29,999	1	.2	0	.0	9	.1	11	.1
30,000 to 39,999	1	.2	4	.8	17	.2	26	.3
40,000 to 49,999	1	.2	1	.2	25	.3	25	.3
50,000 to 59,999	5	.8	2	.4	38	.4	37	.4
60,000 to 69,999	3	.5	1	.2	72	.8	87	.9
70,000 to 79,999	7	1.1	9	1.7	102	1.1	105	1.1
80,000 to 89,999	10	1.6	14	2.6	116	1.3	169	1.7
90,000 to 99,999	11	1.7	10	1.9	181	2.0	227	2.3
100,000 to 119,999	34	5.3	28	5.3	506	5.5	583	5.9
120,000 to 139,999	70	11.0	66	12.4	854	9.3	1,090	10.9
140,000 to 159,999	78	12.2	77	14.4	954	10.4	1,053	10.6
160,000 to 179,999	68	10.6	56	10.5	1,004	11.0	1,067	10.7
180,000 to 199,999	64	10.0	42	7.9	923	10.1	958	9.6
200,000 to 249,999	113	17.7	81	15.2	1,616	17.6	1,570	15.8
250,000 to 299,999	66	10.3	40	7.5	997	10.9	1,019	10.2
300,000 to 399,999	64	10.0	55	10.3	977	10.7	1,053	10.6
400,000 to 499,999	20	3.1	19	3.6	389	4.2	423	4.2
500,000 to 599,999	11	1.7	13	2.4	175	1.9	195	2.0
600,000 to 699,999	5	.8	4	.8	83	.9	109	1.1
700,000 to 799,999	3	.5	3	.6	40	.4	40	.4
800,000 to 899,999	0	.0	2	.4	27	.3	28	.3
900,000 to 999,999	0	.0	2	.4	15	.2	24	.2
1,000,000 or over	4	.6	4	.8	42	.5	48	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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