

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

December New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	42	58	-27.6%	Residential	161	108
Multi-Family	1	0	.0%	Multi-Family	1	296
Vacant Land	37	10	270.0%	Vacant Land	222	328
YTD New Listings				Total	384	
Residential	985	1,060	-7.1%			
Multi-Family	13	15	-13.3%			
Vacant Land	314	288	9.0%			

Months of Inventory of Homes Based on Pending Sales 4.0

December CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	39	-35.0%	5,106,900	-29.5%	47	60	7,248,480	46
Multi-Family	0	.0%	0	.0%	0	2	350,000	18
Vacant Land	5	-37.5%	249,500	-30.0%	100	8	356,400	87
Total All Sales	44	-37.1%	5,356,400	-32.7%		70	7,954,880	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	742	-5.5%	109,048,132	6.3%	785	102,551,557
Multi-Family	13	30.0%	1,810,225	69.8%	10	1,066,000
Vacant Land	112	8.7%	5,591,970	27.4%	103	4,389,740
Total All Sales	867	-3.5%	116,450,327	7.8%	898	108,007,297

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	130,946	120,808	8.4%	146,965	130,639	12.5%
Avg Sale Overall	121,736	113,641	7.1%	134,314	120,275	11.7%

December Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	40	-16.7%	4,998,404	-22.4%	40	48	6,437,660	61
Multi-Family	1	-50.0%	124,900	-40.5%	4	2	209,900	94
Vacant Land	5	-28.6%	364,400	-56.7%	83	7	840,900	121
Total All Sales	46	-19.3%	5,487,704	-26.7%		57	7,488,460	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	791	-7.3%	116,305,697	2.8%	853
Multi-Family	13	18.2%	1,602,050	9.3%	11
Vacant Land	108	4.9%	5,509,858	.4%	103
Total All Sales	912	-5.7%	123,417,605	2.8%	967

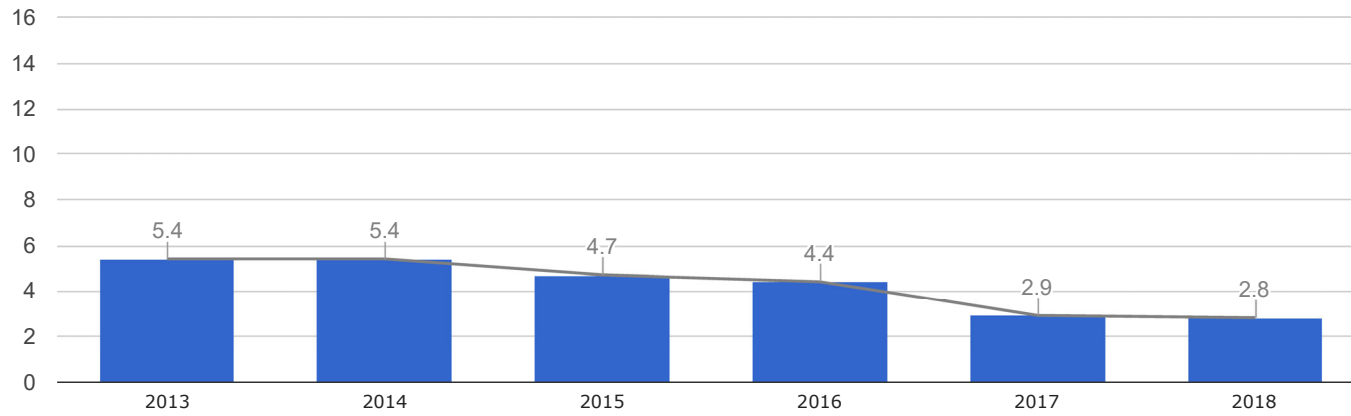
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	124,960	134,118	-6.8%	147,036	132,610	10.9%
Avg Sale Overall	119,298	131,376	-9.2%	135,326	124,167	9.0%

2018 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	9	1.2	7	.9
20,000 to 29,999	2	5.1	0	.0	10	1.3	7	.9
30,000 to 39,999	2	5.1	1	2.5	15	2.0	15	1.9
40,000 to 49,999	3	7.7	5	12.5	20	2.7	25	3.2
50,000 to 59,999	1	2.6	1	2.5	22	3.0	33	4.2
60,000 to 69,999	1	2.6	3	7.5	34	4.6	31	3.9
70,000 to 79,999	3	7.7	1	2.5	29	3.9	37	4.7
80,000 to 89,999	1	2.6	5	12.5	26	3.5	36	4.6
90,000 to 99,999	3	7.7	2	5.0	43	5.8	37	4.7
100,000 to 119,999	4	10.3	1	2.5	70	9.4	80	10.1
120,000 to 139,999	0	.0	8	20.0	96	12.9	103	13.0
140,000 to 159,999	7	17.9	2	5.0	88	11.9	93	11.8
160,000 to 179,999	4	10.3	5	12.5	91	12.3	87	11.0
180,000 to 199,999	0	.0	2	5.0	41	5.5	48	6.1
200,000 to 249,999	5	12.8	2	5.0	80	10.8	85	10.7
250,000 to 299,999	3	7.7	1	2.5	41	5.5	36	4.6
300,000 to 399,999	0	.0	1	2.5	20	2.7	24	3.0
400,000 to 499,999	0	.0	0	.0	4	.5	4	.5
500,000 to 599,999	0	.0	0	.0	2	.3	2	.3
600,000 to 699,999	0	.0	0	.0	1	.1	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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