

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2018**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

December New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	155	134	15.7%	Residential	447	114
Multi-Family	4	2	100.0%	Multi-Family	14	132
Vacant Land	24	25	-4.0%	Vacant Land	494	366
YTD New Listings				Total	955	
Residential	3,036	3,028	.3%			
Multi-Family	66	76	-13.2%			
Vacant Land	630	566	11.3%			

Months of Inventory of Homes Based on Pending Sales 3.2

December CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	198	7.0%	28,816,824	17.9%	44	185	24,444,215	43
Multi-Family	5	150.0%	514,501	118.0%	11	2	236,000	69
Vacant Land	20	-9.1%	849,200	-16.2%	109	22	1,013,800	148
Total All Sales	223	6.7%	30,180,525	17.5%		209	25,694,015	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,483	-1.8%	368,128,609	3.6%	2,529	355,476,997
Multi-Family	52	.0%	4,640,723	-2.7%	52	4,767,924
Vacant Land	229	-1.7%	10,238,080	-14.7%	233	12,005,324
Total All Sales	2,764	-1.8%	383,007,412	2.9%	2,814	372,250,245

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	145,540	132,131	10.1%	148,260	140,560	5.5%
Avg Sale Overall	135,339	122,938	10.1%	138,570	132,285	4.8%

December Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	140	.0%	19,837,568	7.5%	37	140	18,453,536	48
Multi-Family	3	50.0%	164,800	15.3%	42	2	142,900	54
Vacant Land	21	75.0%	954,099	-20.9%	142	12	1,206,600	195
Total All Sales	164	6.5%	20,956,467	5.8%		154	19,803,036	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,642	-1.2%	392,629,932	4.2%	2,674	376,820,988
Multi-Family	61	10.9%	5,300,598	17.8%	55	4,501,422
Vacant Land	254	.0%	18,575,638	24.1%	254	14,970,252
Total All Sales	2,957	-.9%	416,506,168	5.1%	2,983	396,292,662

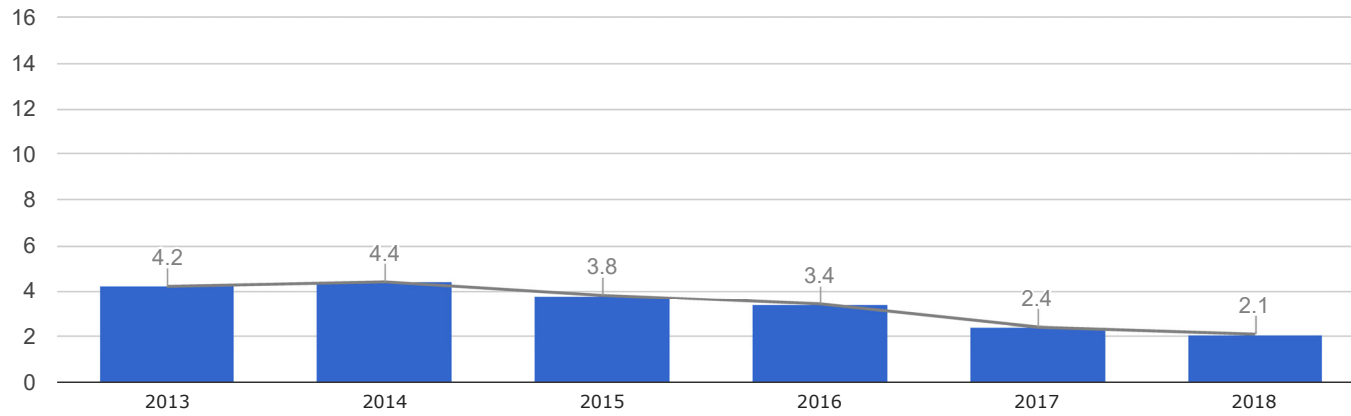
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	141,697	131,811	7.5%	148,611	140,920	5.5%
Avg Sale Overall	127,783	128,591	-.6%	140,854	132,850	6.0%

2018 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	10	5.1	8	5.7	69	2.8	73	2.8
20,000 to 29,999	6	3.0	1	.7	58	2.3	51	1.9
30,000 to 39,999	3	1.5	5	3.6	79	3.2	80	3.0
40,000 to 49,999	8	4.0	5	3.6	92	3.7	92	3.5
50,000 to 59,999	7	3.5	7	5.0	84	3.4	126	4.8
60,000 to 69,999	8	4.0	4	2.9	105	4.2	109	4.1
70,000 to 79,999	7	3.5	7	5.0	103	4.1	125	4.7
80,000 to 89,999	10	5.1	10	7.1	123	5.0	142	5.4
90,000 to 99,999	14	7.1	6	4.3	132	5.3	134	5.1
100,000 to 119,999	17	8.6	17	12.1	293	11.8	299	11.3
120,000 to 139,999	25	12.6	15	10.7	298	12.0	319	12.1
140,000 to 159,999	17	8.6	11	7.9	240	9.7	241	9.1
160,000 to 179,999	13	6.6	11	7.9	178	7.2	199	7.5
180,000 to 199,999	7	3.5	7	5.0	125	5.0	140	5.3
200,000 to 249,999	19	9.6	14	10.0	219	8.8	214	8.1
250,000 to 299,999	14	7.1	4	2.9	130	5.2	136	5.1
300,000 to 399,999	9	4.5	7	5.0	87	3.5	95	3.6
400,000 to 499,999	1	.5	0	.0	25	1.0	24	.9
500,000 to 599,999	1	.5	0	.0	15	.6	15	.6
600,000 to 699,999	2	1.0	0	.0	14	.6	11	.4
700,000 to 799,999	0	.0	0	.0	3	.1	5	.2
800,000 to 899,999	0	.0	0	.0	4	.2	5	.2
900,000 to 999,999	0	.0	0	.0	1	.0	2	.1
1,000,000 or over	0	.0	1	.7	6	.2	5	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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