

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

December New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	41	37	10.8%	Residential	176	120
Multi-Family	0	0	.0%	Multi-Family	5	169
Vacant Land	11	9	22.2%	Vacant Land	206	307
YTD New Listings				Total	387	
Residential	908	903	.6%			
Multi-Family	11	7	57.1%			
Vacant Land	349	308	13.3%			

Months of Inventory of Homes Based on Pending Sales 5.2

December CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	38	-25.5%	5,305,588	-28.6%	62	51	7,433,600	37
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	6	-73.9%	488,700	.3%	112	23	487,400	296
Total All Sales	44	-40.5%	5,794,288	-26.8%		74	7,921,000	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	611	-11.2%	86,064,071	-4.0%	688	89,614,035
Multi-Family	6	50.0%	649,950	126.9%	4	286,500
Vacant Land	169	.0%	9,706,356	25.1%	169	7,759,014
Total All Sales	786	-8.7%	96,420,377	-1.3%	861	97,659,549

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	139,621	145,757	-4.2%	140,858	130,253	8.1%
Avg Sale Overall	131,688	107,041	23.0%	122,672	113,426	8.2%

December Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	17.2%	4,950,200	21.6%	69	29	4,070,570	80
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	5	-61.5%	467,000	7.3%	132	13	435,200	277
Total All Sales	39	-7.1%	5,417,200	20.2%		42	4,505,770	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	659	-6.7%	95,252,076	-.2%	706	95,490,748
Multi-Family	5	-16.7%	563,500	6.9%	6	527,200
Vacant Land	164	-9.9%	9,709,099	9.4%	182	8,874,963
Total All Sales	828	-7.4%	105,524,675	.6%	894	104,892,911

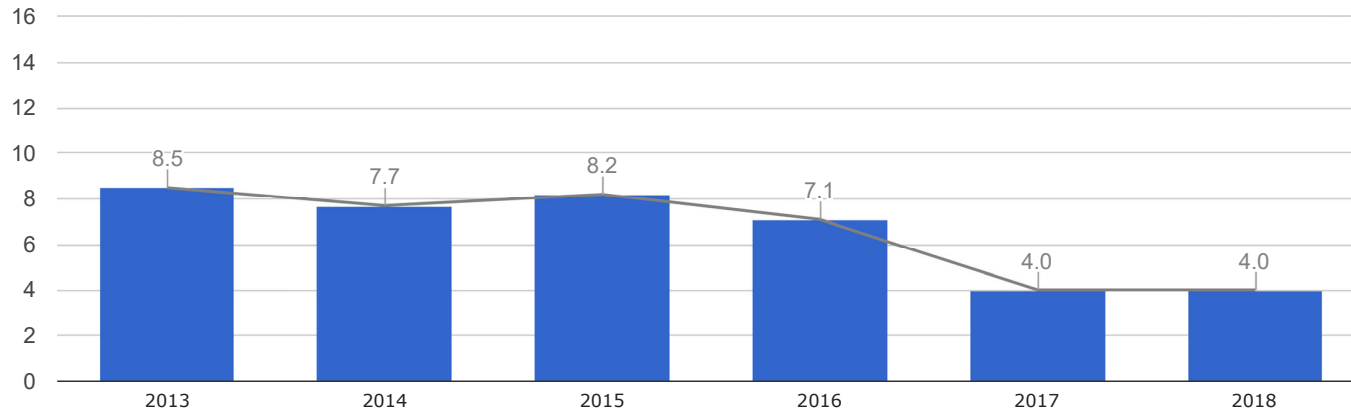
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	145,594	140,364	3.7%	144,540	135,256	6.9%
Avg Sale Overall	138,903	107,280	29.5%	127,445	117,330	8.6%

2018 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.6	1	2.9	17	2.8	13	2.0
20,000 to 29,999	0	.0	0	.0	12	2.0	15	2.3
30,000 to 39,999	0	.0	0	.0	26	4.3	24	3.6
40,000 to 49,999	1	2.6	2	5.9	19	3.1	24	3.6
50,000 to 59,999	0	.0	2	5.9	25	4.1	28	4.2
60,000 to 69,999	1	2.6	3	8.8	24	3.9	25	3.8
70,000 to 79,999	1	2.6	2	5.9	27	4.4	32	4.9
80,000 to 89,999	1	2.6	2	5.9	23	3.8	28	4.2
90,000 to 99,999	1	2.6	1	2.9	37	6.1	45	6.8
100,000 to 119,999	6	15.8	3	8.8	60	9.8	48	7.3
120,000 to 139,999	9	23.7	2	5.9	70	11.5	80	12.1
140,000 to 159,999	6	15.8	3	8.8	67	11.0	72	10.9
160,000 to 179,999	4	10.5	1	2.9	41	6.7	43	6.5
180,000 to 199,999	2	5.3	3	8.8	36	5.9	44	6.7
200,000 to 249,999	5	13.2	6	17.6	56	9.2	59	9.0
250,000 to 299,999	0	.0	2	5.9	41	6.7	48	7.3
300,000 to 399,999	0	.0	0	.0	27	4.4	27	4.1
400,000 to 499,999	0	.0	1	2.9	2	.3	4	.6
500,000 to 599,999	0	.0	0	.0	1	.2	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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