

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

December New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	196	202	-3.0%	Residential	671	112
Multi-Family	4	4	.0%	Multi-Family	11	151
Vacant Land	24	24	.0%	Vacant Land	417	346
YTD New Listings				Total	1,099	
Residential	4,795	4,994	-4.0%			
Multi-Family	76	85	-10.6%			
Vacant Land	652	681	-4.3%			

Months of Inventory of Homes Based on Pending Sales 3.2

December CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	245	-19.7%	59,998,157	-20.1%	35	305	75,113,991	46
Multi-Family	5	25.0%	1,041,000	36.8%	56	4	761,000	15
Vacant Land	12	-42.9%	1,669,400	-49.6%	279	21	3,314,477	274
Total All Sales	262	-20.6%	62,708,557	-20.8%		330	79,189,468	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,775	-6.4%	979,214,791	-1.0%	4,034	989,582,758
Multi-Family	53	-23.2%	10,787,950	-11.1%	69	12,133,116
Vacant Land	307	-6.1%	36,145,321	8.0%	327	33,468,316
Total All Sales	4,135	-6.7%	1,026,148,062	-0.9%	4,430	1,035,184,190

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	244,890	246,275	-0.6%	259,395	245,311	5.7%
Avg Sale Overall	239,346	239,968	-0.3%	248,162	233,676	6.2%

December Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	207	-6.8%	56,489,581	-3.3%	48	222	58,406,776	40
Multi-Family	6	-14.3%	1,508,300	33.6%	69	7	1,128,700	33
Vacant Land	15	-37.5%	3,622,610	-6.6%	199	24	3,876,540	183
Total All Sales	228	-9.9%	61,620,491	-2.8%		253	63,412,016	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	3,999	-7.2%	1,050,759,324	4,310	1,074,531,848
Multi-Family	56	-27.3%	12,271,074	77	14,886,650
Vacant Land	344	-11.8%	46,248,507	390	41,736,095
Total All Sales	4,399	-7.9%	1,109,278,905	4,777	1,131,154,593

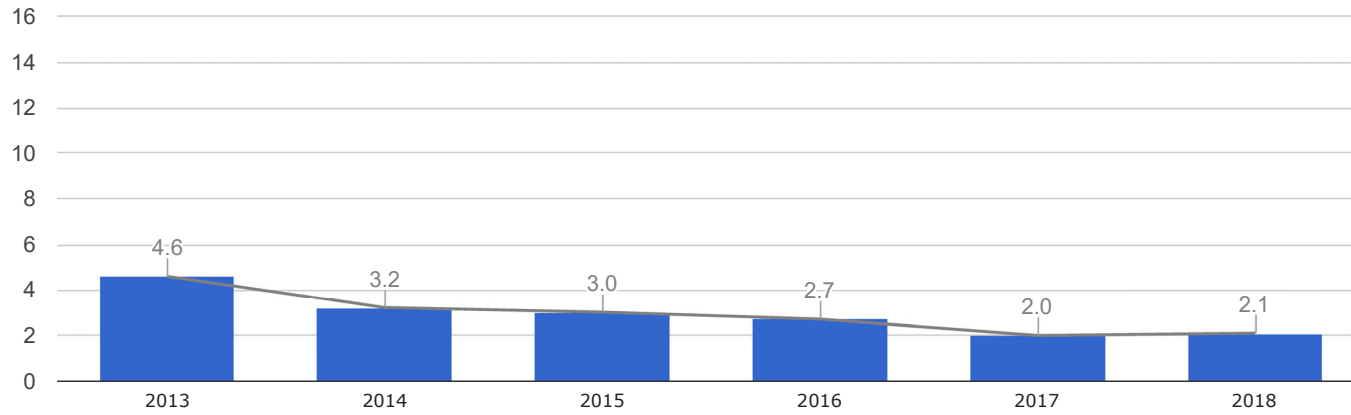
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	272,897	263,094	3.7%	262,756	249,311	5.4%
Avg Sale Overall	270,265	250,640	7.8%	252,166	236,792	6.5%

2018 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	2	.1
50,000 to 59,999	0	.0	0	.0	4	.1	2	.1
60,000 to 69,999	1	.4	0	.0	13	.3	11	.3
70,000 to 79,999	0	.0	1	.5	16	.4	22	.6
80,000 to 89,999	2	.8	2	1.0	17	.5	13	.3
90,000 to 99,999	1	.4	1	.5	28	.7	32	.8
100,000 to 119,999	7	2.9	2	1.0	87	2.3	92	2.3
120,000 to 139,999	15	6.1	14	6.8	204	5.4	241	6.0
140,000 to 159,999	19	7.8	12	5.8	294	7.8	314	7.9
160,000 to 179,999	28	11.4	16	7.7	407	10.8	449	11.2
180,000 to 199,999	30	12.2	27	13.0	403	10.7	462	11.6
200,000 to 249,999	56	22.9	44	21.3	816	21.6	800	20.0
250,000 to 299,999	36	14.7	31	15.0	585	15.5	603	15.1
300,000 to 399,999	31	12.7	33	15.9	544	14.4	572	14.3
400,000 to 499,999	8	3.3	15	7.2	182	4.8	196	4.9
500,000 to 599,999	4	1.6	3	1.4	65	1.7	72	1.8
600,000 to 699,999	3	1.2	2	1.0	34	.9	40	1.0
700,000 to 799,999	2	.8	1	.5	19	.5	19	.5
800,000 to 899,999	0	.0	0	.0	9	.2	8	.2
900,000 to 999,999	1	.4	0	.0	8	.2	8	.2
1,000,000 or over	1	.4	3	1.4	37	1.0	39	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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