

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

January New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	126	100	26.0%	Residential	310	130
Multi-Family	1	2	-50.0%	Multi-Family	7	81
Vacant Land	68	69	-1.4%	Vacant Land	547	364
YTD New Listings				Total	864	
Residential	126	100	26.0%			
Multi-Family	1	2	-50.0%			
Vacant Land	68	69	-1.4%			

Months of Inventory of Homes Based on Pending Sales 2.6

January CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	82	-10.9%	17,746,644	-13.3%	56	92	20,461,224	62
Multi-Family	3	50.0%	392,500	18.5%	106	2	331,200	88
Vacant Land	17	-26.1%	1,611,700	-78.0%	140	23	7,325,900	277
Total All Sales	102	-12.8%	19,750,844	-29.8%		117	28,118,324	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	82	-10.9%	17,746,644	-13.3%	92	20,461,224
Multi-Family	3	50.0%	392,500	18.5%	2	331,200
Vacant Land	17	-26.1%	1,611,700	-78.0%	23	7,325,900
Total All Sales	102	-12.8%	19,750,844	-29.8%	117	28,118,324

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	216,422	222,405	-2.7%	216,422	222,405	-2.7%
Avg Sale Overall	193,636	240,328	-19.4%	193,636	240,328	-19.4%

January Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	121	26.0%	26,421,100	39.0%	54	96	19,006,504	77
Multi-Family	2	.0%	412,500	.0%	115	0	0	0
Vacant Land	16	-23.8%	1,883,100	-1.5%	110	21	1,912,400	133
Total All Sales	139	18.8%	28,716,700	37.3%		117	20,918,904	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	121	26.0%	26,421,100	39.0%	96	19,006,504
Multi-Family	2	.0%	412,500	.0%	0	0
Vacant Land	16	-23.8%	1,883,100	-1.5%	21	1,912,400
Total All Sales	139	18.8%	28,716,700	37.3%	117	20,918,904

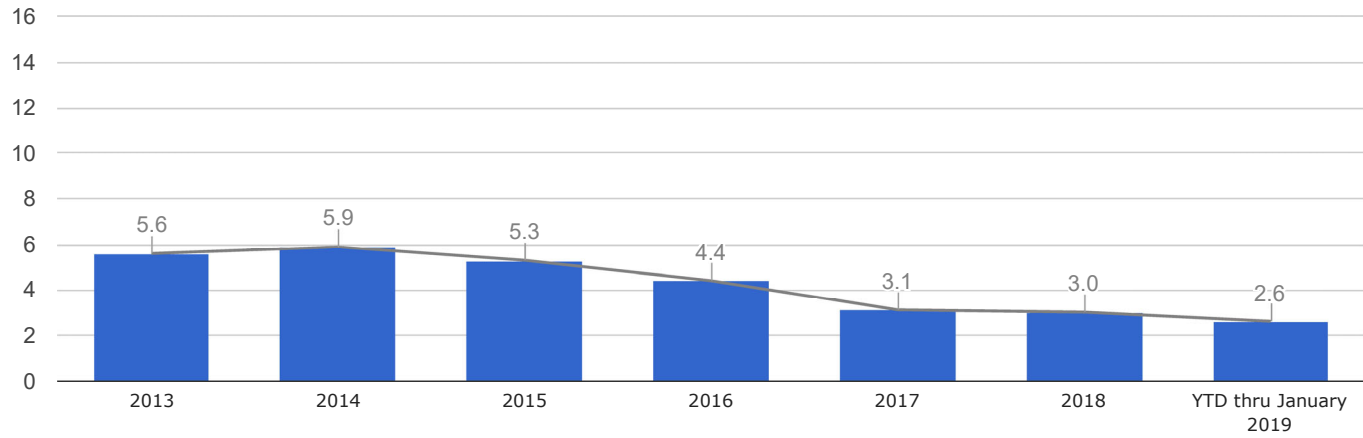
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	218,356	197,984	10.3%	218,356	197,984	10.3%
Avg Sale Overall	206,595	178,794	15.5%	206,595	178,794	15.5%

2019 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.2	2	1.7	1	1.2	2	1.7
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	3	2.5	0	.0	3	2.5
50,000 to 59,999	1	1.2	1	.8	1	1.2	1	.8
60,000 to 69,999	1	1.2	4	3.3	1	1.2	4	3.3
70,000 to 79,999	0	.0	1	.8	0	.0	1	.8
80,000 to 89,999	4	4.9	4	3.3	4	4.9	4	3.3
90,000 to 99,999	1	1.2	3	2.5	1	1.2	3	2.5
100,000 to 119,999	6	7.3	6	5.0	6	7.3	6	5.0
120,000 to 139,999	9	11.0	14	11.6	9	11.0	14	11.6
140,000 to 159,999	7	8.5	8	6.6	7	8.5	8	6.6
160,000 to 179,999	8	9.8	10	8.3	8	9.8	10	8.3
180,000 to 199,999	9	11.0	9	7.4	9	11.0	9	7.4
200,000 to 249,999	8	9.8	21	17.4	8	9.8	21	17.4
250,000 to 299,999	9	11.0	17	14.0	9	11.0	17	14.0
300,000 to 399,999	12	14.6	7	5.8	12	14.6	7	5.8
400,000 to 499,999	3	3.7	5	4.1	3	3.7	5	4.1
500,000 to 599,999	3	3.7	2	1.7	3	3.7	2	1.7
600,000 to 699,999	0	.0	2	1.7	0	.0	2	1.7
700,000 to 799,999	0	.0	1	.8	0	.0	1	.8
800,000 to 899,999	0	.0	1	.8	0	.0	1	.8
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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