

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
January 2019**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>January New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	833	835	-0.2%	Residential	1,431 96
Multi-Family	21	32	-34.4%	Multi-Family	34 92
Vacant Land	143	82	74.4%	Vacant Land	652 270
<b>YTD New Listings</b>				<b>Total</b>	<b>2,117</b>
Residential	833	835	-0.2%		
Multi-Family	21	32	-34.4%		
Vacant Land	143	82	74.4%		

Months of Inventory of Homes Based on Pending Sales 1.8

<b>January CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	580	-7.5%	133,716,188	7.8%	38	627	124,075,561	34
Multi-Family	25	-30.6%	4,401,370	-25.4%	35	36	5,897,980	27
Vacant Land	35	-2.8%	3,234,600	30.3%	143	36	2,482,650	132
<b>Total All Sales</b>	<b>640</b>	<b>-8.4%</b>	<b>141,352,158</b>	<b>6.7%</b>		<b>699</b>	<b>132,456,191</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
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**Stats based on CLOSED Sales**

	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	230,545	197,888	16.5%	230,545	197,888	16.5%
Avg Sale Overall	220,863	189,494	16.6%	220,863	189,494	16.6%

**January Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	778	-4.0%	183,048,873	8.4%	41	810	168,906,293	43
Multi-Family	19	-26.9%	3,325,100	-51.9%	32	26	6,906,230	38
Vacant Land	51	15.9%	5,169,399	7.5%	124	44	4,810,150	131
Total All Sales	848	-3.6%	191,543,372	6.0%		880	180,622,673	

**Year-to-Date PENDING Sales**

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	778	-4.0%	183,048,873	8.4%	810	168,906,293
Multi-Family	19	-26.9%	3,325,100	-51.9%	26	6,906,230
Vacant Land	51	15.9%	5,169,399	7.5%	44	4,810,150
Total All Sales	848	-3.6%	191,543,372	6.0%	880	180,622,673

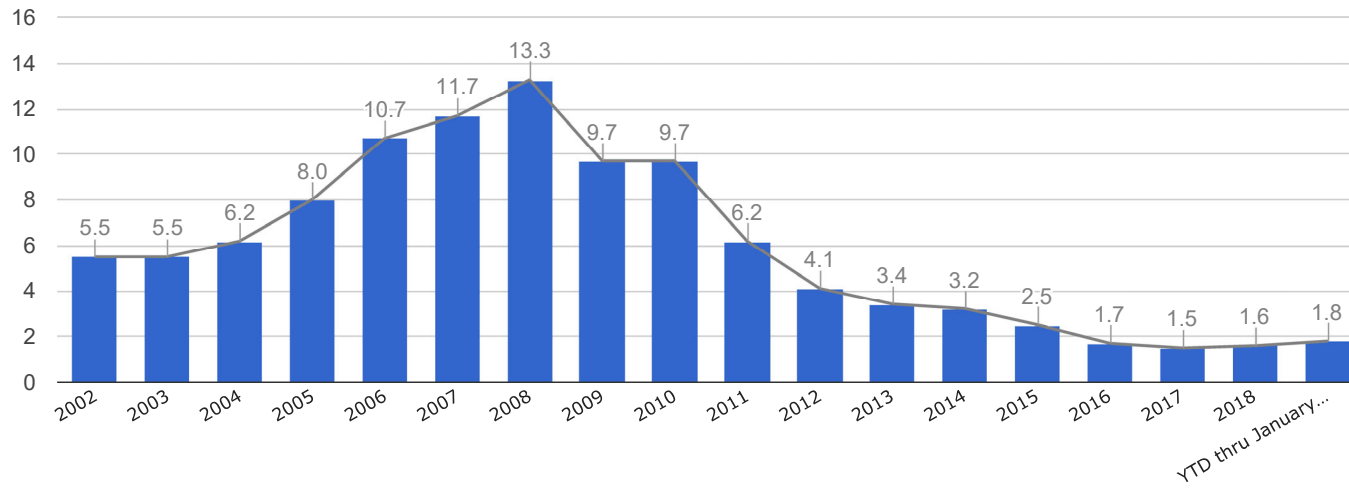
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	235,281	208,526	12.8%	235,281	208,526	12.8%
Avg Sale Overall	225,877	205,253	10.0%	225,877	205,253	10.0%

**2019 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	0	.0	1	.2	0	.0
20,000 to 29,999	1	.2	1	.1	1	.2	1	.1
30,000 to 39,999	3	.5	0	.0	3	.5	0	.0
40,000 to 49,999	2	.3	3	.4	2	.3	3	.4
50,000 to 59,999	2	.3	1	.1	2	.3	1	.1
60,000 to 69,999	5	.9	6	.8	5	.9	6	.8
70,000 to 79,999	8	1.4	4	.5	8	1.4	4	.5
80,000 to 89,999	11	1.9	11	1.4	11	1.9	11	1.4
90,000 to 99,999	14	2.4	20	2.6	14	2.4	20	2.6
100,000 to 119,999	33	5.7	45	5.8	33	5.7	45	5.8
120,000 to 139,999	57	9.8	97	12.5	57	9.8	97	12.5
140,000 to 159,999	76	13.1	80	10.3	76	13.1	80	10.3
160,000 to 179,999	59	10.2	83	10.7	59	10.2	83	10.7
180,000 to 199,999	56	9.7	75	9.6	56	9.7	75	9.6
200,000 to 249,999	81	14.0	122	15.7	81	14.0	122	15.7
250,000 to 299,999	43	7.4	78	10.0	43	7.4	78	10.0
300,000 to 399,999	71	12.2	84	10.8	71	12.2	84	10.8
400,000 to 499,999	26	4.5	38	4.9	26	4.5	38	4.9
500,000 to 599,999	14	2.4	13	1.7	14	2.4	13	1.7
600,000 to 699,999	5	.9	6	.8	5	.9	6	.8
700,000 to 799,999	5	.9	5	.6	5	.9	5	.6
800,000 to 899,999	2	.3	1	.1	2	.3	1	.1
900,000 to 999,999	2	.3	0	.0	2	.3	0	.0
1,000,000 or over	3	.5	5	.6	3	.5	5	.6

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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