

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

January New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	638	658	-3.0%	Residential	1,036	94
Multi-Family	18	30	-40.0%	Multi-Family	25	105
Vacant Land	84	53	58.5%	Vacant Land	405	234
YTD New Listings				Total	1,466	
Residential	638	658	-3.0%			
Multi-Family	18	30	-40.0%			
Vacant Land	84	53	58.5%			

Months of Inventory of Homes Based on Pending Sales 1.7

January CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	476	.2%	110,861,393	15.9%	36	475	95,661,802	34
Multi-Family	22	-33.3%	3,862,845	-30.9%	33	33	5,589,180	22
Vacant Land	20	-9.1%	1,876,500	14.4%	182	22	1,639,900	97
Total All Sales	518	-2.3%	116,600,738	13.3%		530	102,890,882	

Year-to-Date CLOSED Sales	2019			2018			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	476	.2%	110,861,393	15.9%		475	95,661,802
Multi-Family	22	-33.3%	3,862,845	-30.9%		33	5,589,180
Vacant Land	20	-9.1%	1,876,500	14.4%		22	1,639,900
Total All Sales	518	-2.3%	116,600,738	13.3%		530	102,890,882

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	232,902	201,393	15.6%	232,902	201,393	15.6%
Avg Sale Overall	225,098	194,134	15.9%	225,098	194,134	15.9%

January Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	612	-4.4%	149,521,150	9.7%	41	640	136,333,547	40
Multi-Family	18	-21.7%	3,226,100	-51.7%	26	23	6,683,930	30
Vacant Land	35	20.7%	4,431,299	51.6%	114	29	2,923,500	139
Total All Sales	665	-3.9%	157,178,549	7.7%		692	145,940,977	

Year-to-Date PENDING Sales

	2019			2018			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	612	-4.4%	149,521,150	9.7%		640	136,333,547
Multi-Family	18	-21.7%	3,226,100	-51.7%		23	6,683,930
Vacant Land	35	20.7%	4,431,299	51.6%		29	2,923,500
Total All Sales	665	-3.9%	157,178,549	7.7%		692	145,940,977

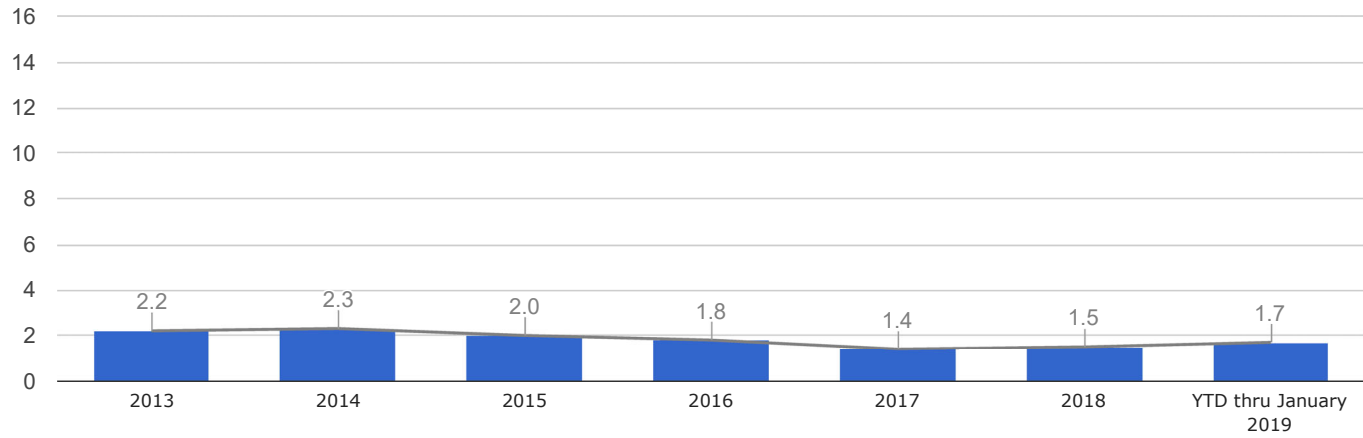
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	244,316	213,021	14.7%	244,316	213,021	14.7%
Avg Sale Overall	236,359	210,897	12.1%	236,359	210,897	12.1%

2019 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	0	.0	1	.2	0	.0
20,000 to 29,999	1	.2	0	.0	1	.2	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.2	1	.2	1	.2	1	.2
50,000 to 59,999	2	.4	1	.2	2	.4	1	.2
60,000 to 69,999	3	.6	2	.3	3	.6	2	.3
70,000 to 79,999	7	1.5	3	.5	7	1.5	3	.5
80,000 to 89,999	9	1.9	4	.7	9	1.9	4	.7
90,000 to 99,999	11	2.3	14	2.3	11	2.3	14	2.3
100,000 to 119,999	29	6.1	37	6.0	29	6.1	37	6.0
120,000 to 139,999	52	10.9	75	12.3	52	10.9	75	12.3
140,000 to 159,999	70	14.7	68	11.1	70	14.7	68	11.1
160,000 to 179,999	49	10.3	67	10.9	49	10.3	67	10.9
180,000 to 199,999	43	9.0	60	9.8	43	9.0	60	9.8
200,000 to 249,999	63	13.2	94	15.4	63	13.2	94	15.4
250,000 to 299,999	31	6.5	57	9.3	31	6.5	57	9.3
300,000 to 399,999	50	10.5	66	10.8	50	10.5	66	10.8
400,000 to 499,999	25	5.3	34	5.6	25	5.3	34	5.6
500,000 to 599,999	12	2.5	13	2.1	12	2.5	13	2.1
600,000 to 699,999	5	1.1	6	1.0	5	1.1	6	1.0
700,000 to 799,999	5	1.1	4	.7	5	1.1	4	.7
800,000 to 899,999	2	.4	1	.2	2	.4	1	.2
900,000 to 999,999	2	.4	0	.0	2	.4	0	.0
1,000,000 or over	3	.6	5	.8	3	.6	5	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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