

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

January New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	298	242	23.1%	Residential	641	112
Multi-Family	5	4	25.0%	Multi-Family	9	111
Vacant Land	61	30	103.3%	Vacant Land	416	354
YTD New Listings				Total	1,066	
Residential	298	242	23.1%			
Multi-Family	5	4	25.0%			
Vacant Land	61	30	103.3%			

Months of Inventory of Homes Based on Pending Sales 2.6

January CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	195	-15.6%	50,175,540	-11.0%	47	231	56,402,291	38
Multi-Family	4	-50.0%	799,000	-40.9%	63	8	1,352,300	41
Vacant Land	18	-14.3%	1,452,275	-52.5%	100	21	3,055,150	316
Total All Sales	217	-16.5%	52,426,815	-13.8%		260	60,809,741	

Year-to-Date CLOSED Sales	2019			2018			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	195	-15.6%	50,175,540	-11.0%		231	56,402,291
Multi-Family	4	-50.0%	799,000	-40.9%		8	1,352,300
Vacant Land	18	-14.3%	1,452,275	-52.5%		21	3,055,150
Total All Sales	217	-16.5%	52,426,815	-13.8%		260	60,809,741

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	257,310	244,166	5.4%	257,310	244,166	5.4%
Avg Sale Overall	241,598	233,884	3.3%	241,598	233,884	3.3%

January Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	250	-4.6%	63,622,104	6.8%	54	262	59,550,538	64
Multi-Family	6	50.0%	1,533,700	94.8%	30	4	787,200	62
Vacant Land	17	-26.1%	2,146,545	-24.1%	276	23	2,826,850	417
Total All Sales	273	-5.5%	67,302,349	6.6%		289	63,164,588	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	250	-4.6%	63,622,104	6.8%	262	59,550,538
Multi-Family	6	50.0%	1,533,700	94.8%	4	787,200
Vacant Land	17	-26.1%	2,146,545	-24.1%	23	2,826,850
Total All Sales	273	-5.5%	67,302,349	6.6%	289	63,164,588

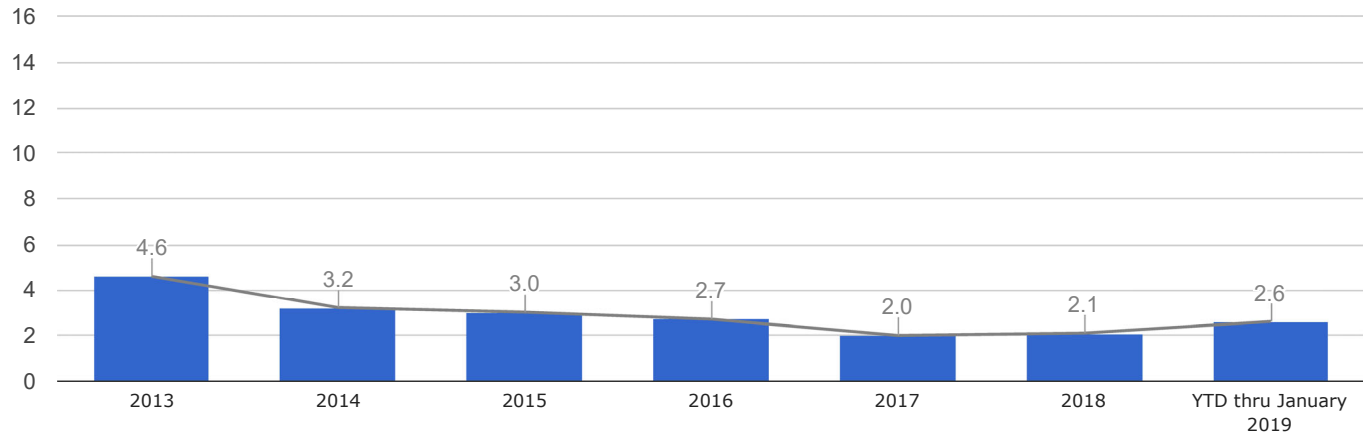
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	254,488	227,292	12.0%	254,488	227,292	12.0%
Avg Sale Overall	246,529	218,563	12.8%	246,529	218,563	12.8%

2019 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	1	.5	0	.0	1	.5	0	.0
80,000 to 89,999	1	.5	0	.0	1	.5	0	.0
90,000 to 99,999	1	.5	5	2.0	1	.5	5	2.0
100,000 to 119,999	3	1.5	3	1.2	3	1.5	3	1.2
120,000 to 139,999	5	2.6	14	5.6	5	2.6	14	5.6
140,000 to 159,999	13	6.7	16	6.4	13	6.7	16	6.4
160,000 to 179,999	21	10.8	36	14.4	21	10.8	36	14.4
180,000 to 199,999	22	11.3	25	10.0	22	11.3	25	10.0
200,000 to 249,999	45	23.1	59	23.6	45	23.1	59	23.6
250,000 to 299,999	25	12.8	32	12.8	25	12.8	32	12.8
300,000 to 399,999	42	21.5	36	14.4	42	21.5	36	14.4
400,000 to 499,999	11	5.6	16	6.4	11	5.6	16	6.4
500,000 to 599,999	3	1.5	4	1.6	3	1.5	4	1.6
600,000 to 699,999	1	.5	1	.4	1	.5	1	.4
700,000 to 799,999	1	.5	1	.4	1	.5	1	.4
800,000 to 899,999	0	.0	1	.4	0	.0	1	.4
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	.4	0	.0	1	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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