

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

February New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	122	147	-17.0%	Residential	318	124
Multi-Family	3	5	-40.0%	Multi-Family	5	91
Vacant Land	66	58	13.8%	Vacant Land	559	348
YTD New Listings				Total	882	
Residential	248	247	.4%			
Multi-Family	4	7	-42.9%			
Vacant Land	134	127	5.5%			

Months of Inventory of Homes Based on Pending Sales 3.6

February CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	-9.2%	16,915,645	6.6%	54	76	15,869,024	51
Multi-Family	1	-50.0%	303,000	.9%	0	2	300,400	101
Vacant Land	12	-29.4%	1,123,683	-35.9%	278	17	1,751,700	172
Total All Sales	82	-13.7%	18,342,328	2.4%		95	17,921,124	

Year-to-Date CLOSED Sales	2019			2018			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	151	-10.1%	34,662,289	-4.6%		168	36,330,248
Multi-Family	4	.0%	695,500	10.1%		4	631,600
Vacant Land	29	-27.5%	2,735,383	-69.9%		40	9,077,600
Total All Sales	184	-13.2%	38,093,172	-17.3%		212	46,039,448

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	245,154	208,803	17.4%	229,552	216,251	6.2%
Avg Sale Overall	223,687	188,643	18.6%	207,028	217,167	-4.7%

February Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	88	-20.7%	22,614,803	-7.3%	56	111	24,408,685	64
Multi-Family	2	-33.3%	517,900	-40.4%	38	3	868,300	44
Vacant Land	24	26.3%	2,641,500	23.6%	182	19	2,137,800	186
Total All Sales	114	-14.3%	25,774,203	-6.0%		133	27,414,785	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	209	1.0%	49,035,903	12.9%	207	43,415,189
Multi-Family	4	33.3%	930,400	7.2%	3	868,300
Vacant Land	40	.0%	4,524,600	11.7%	40	4,050,200
Total All Sales	253	1.2%	54,490,903	12.7%	250	48,333,689

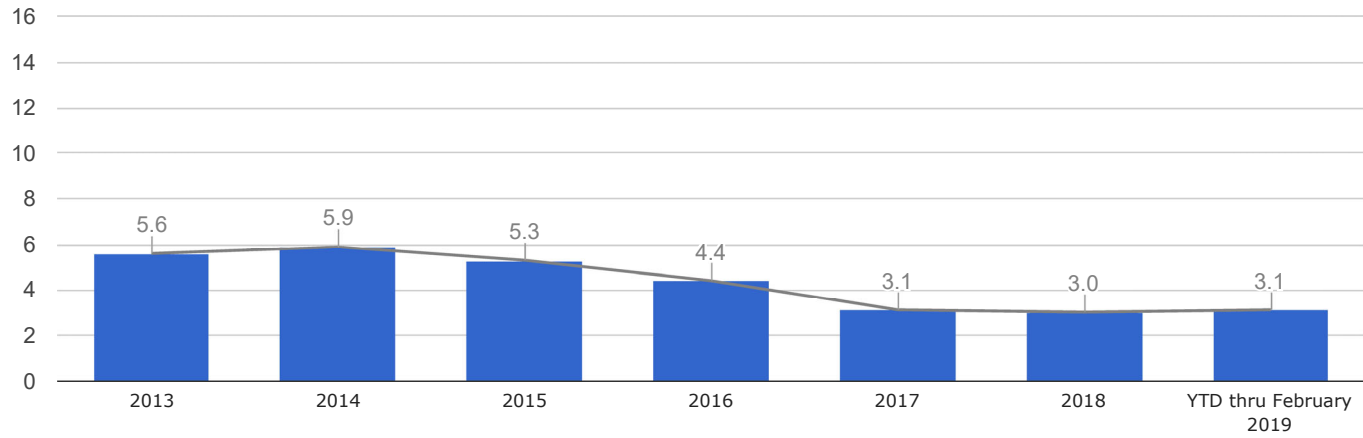
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	256,986	219,898	16.9%	234,622	209,735	11.9%
Avg Sale Overall	226,090	206,126	9.7%	215,379	193,335	11.4%

2019 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.4	0	.0	2	1.3	2	1.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	2	2.9	2	2.3	2	1.3	5	2.4
50,000 to 59,999	1	1.4	1	1.1	2	1.3	2	1.0
60,000 to 69,999	1	1.4	1	1.1	2	1.3	5	2.4
70,000 to 79,999	2	2.9	2	2.3	2	1.3	3	1.4
80,000 to 89,999	2	2.9	2	2.3	6	4.0	6	2.9
90,000 to 99,999	2	2.9	3	3.4	3	2.0	6	2.9
100,000 to 119,999	5	7.2	3	3.4	11	7.3	9	4.3
120,000 to 139,999	7	10.1	8	9.1	16	10.6	22	10.5
140,000 to 159,999	0	.0	5	5.7	7	4.6	13	6.2
160,000 to 179,999	10	14.5	8	9.1	18	11.9	18	8.6
180,000 to 199,999	7	10.1	9	10.2	16	10.6	18	8.6
200,000 to 249,999	11	15.9	15	17.0	19	12.6	36	17.2
250,000 to 299,999	8	11.6	11	12.5	17	11.3	28	13.4
300,000 to 399,999	6	8.7	8	9.1	18	11.9	15	7.2
400,000 to 499,999	1	1.4	4	4.5	4	2.6	9	4.3
500,000 to 599,999	0	.0	2	2.3	3	2.0	4	1.9
600,000 to 699,999	1	1.4	1	1.1	1	.7	3	1.4
700,000 to 799,999	0	.0	1	1.1	0	.0	2	1.0
800,000 to 899,999	0	.0	0	.0	0	.0	1	.5
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	2	2.9	2	2.3	2	1.3	2	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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