

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2019**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	809	889	-9.0%	Residential	1,330	94
Multi-Family	29	25	16.0%	Multi-Family	36	78
Vacant Land	86	111	-22.5%	Vacant Land	672	269
YTD New Listings				Total	2,038	
Residential	1,642	1,724	-4.8%			
Multi-Family	50	57	-12.3%			
Vacant Land	229	193	18.7%			

Months of Inventory of Homes Based on Pending Sales 1.7

February CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	606	-1.0%	138,066,967	13.1%	38	612	122,026,986	45
Multi-Family	14	-22.2%	2,314,900	-31.1%	58	18	3,361,300	17
Vacant Land	31	-29.5%	2,430,398	-39.4%	111	44	4,009,980	122
Total All Sales	651	-3.4%	142,812,265	10.4%		674	129,398,266	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,186	-4.3%	271,783,155	10.4%	1,239	246,102,547
Multi-Family	39	-27.8%	6,716,270	-27.5%	54	9,259,280
Vacant Land	66	-17.5%	5,664,998	-12.7%	80	6,492,630
Total All Sales	1,291	-6.0%	284,164,423	8.5%	1,373	261,854,457

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	227,833	199,391	14.3%	229,159	198,630	15.4%
Avg Sale Overall	219,374	191,986	14.3%	220,112	190,717	15.4%

February Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	769	-6.4%	183,986,337	4.3%	42	822	176,409,177	36
Multi-Family	22	-8.3%	3,755,875	-7.5%	55	24	4,058,800	43
Vacant Land	49	-24.6%	6,781,248	-11.8%	178	65	7,684,780	166
Total All Sales	840	-7.8%	194,523,460	3.4%		911	188,152,757	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,547	-5.2%	367,035,210	6.3%	1,632	345,315,470
Multi-Family	41	-18.0%	7,080,975	-35.4%	50	10,965,030
Vacant Land	100	-8.3%	11,950,647	-4.4%	109	12,494,930
Total All Sales	1,688	-5.8%	386,066,832	4.7%	1,791	368,775,430

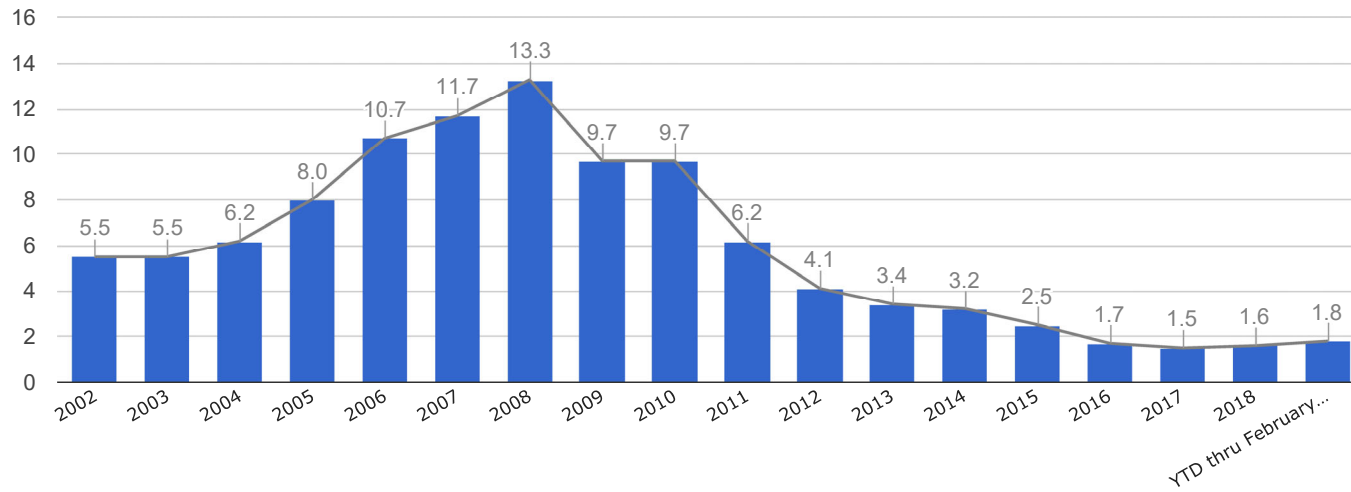
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	239,254	214,610	11.5%	237,256	211,590	12.1%
Avg Sale Overall	231,576	206,534	12.1%	228,713	205,905	11.1%

2019 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	3	.4	1	.1	3	.2
20,000 to 29,999	0	.0	1	.1	1	.1	2	.1
30,000 to 39,999	0	.0	1	.1	3	.3	1	.1
40,000 to 49,999	3	.5	0	.0	5	.4	3	.2
50,000 to 59,999	2	.3	9	1.2	4	.3	10	.6
60,000 to 69,999	3	.5	4	.5	8	.7	10	.6
70,000 to 79,999	6	1.0	10	1.3	14	1.2	14	.9
80,000 to 89,999	11	1.8	15	2.0	22	1.9	26	1.7
90,000 to 99,999	13	2.1	14	1.8	27	2.3	34	2.2
100,000 to 119,999	37	6.1	42	5.5	70	5.9	87	5.6
120,000 to 139,999	65	10.7	77	10.0	122	10.3	174	11.2
140,000 to 159,999	60	9.9	66	8.6	136	11.5	146	9.4
160,000 to 179,999	62	10.2	73	9.5	121	10.2	156	10.1
180,000 to 199,999	61	10.1	68	8.8	117	9.9	143	9.2
200,000 to 249,999	100	16.5	126	16.4	181	15.3	248	16.0
250,000 to 299,999	62	10.2	77	10.0	105	8.9	155	10.0
300,000 to 399,999	74	12.2	114	14.8	145	12.2	198	12.8
400,000 to 499,999	22	3.6	38	4.9	48	4.0	76	4.9
500,000 to 599,999	15	2.5	13	1.7	29	2.4	26	1.7
600,000 to 699,999	3	.5	5	.7	8	.7	11	.7
700,000 to 799,999	3	.5	5	.7	8	.7	10	.6
800,000 to 899,999	1	.2	2	.3	3	.3	3	.2
900,000 to 999,999	0	.0	2	.3	2	.2	2	.1
1,000,000 or over	3	.5	4	.5	6	.5	9	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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