

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2019**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

February New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	30	33	-9.1%	Residential	88 100
Multi-Family	1	0	.0%	Multi-Family	6 72
Vacant Land	6	14	-57.1%	Vacant Land	83 306
YTD New Listings				Total	177
Residential	78	82	-4.9%		
Multi-Family	3	1	200.0%		
Vacant Land	23	27	-14.8%		

Months of Inventory of Homes Based on Pending Sales 2.0

February CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	35	6.1%	4,400,650	20.7%	52	33	3,645,250	56
Multi-Family	2	100.0%	173,000	147.1%	70	1	70,000	4
Vacant Land	5	-44.4%	113,900	-42.5%	211	9	198,180	191
Total All Sales	42	-2.3%	4,687,550	19.8%		43	3,913,430	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	57	-24.0%	7,284,900	-21.0%	75	9,218,600
Multi-Family	3	50.0%	346,525	147.7%	2	139,900
Vacant Land	13	-13.3%	628,300	13.8%	15	552,180
Total All Sales	73	-20.7%	8,259,725	-16.7%	92	9,910,680

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	125,733	110,462	13.8%	127,805	122,915	4.0%
Avg Sale Overall	111,608	91,010	22.6%	113,147	107,725	5.0%

February Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	45	7.1%	6,364,600	8.1%	55	42	5,890,400	67
Multi-Family	0	.0%	0	.0%	0	1	192,000	102
Vacant Land	3	-62.5%	41,000	-79.2%	241	8	197,080	456
Total All Sales	48	-5.9%	6,405,600	2.0%		51	6,279,480	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	89	-11.0%	11,658,100	-17.5%	100	14,127,733
Multi-Family	1	-75.0%	99,000	-76.1%	4	414,300
Vacant Land	11	-35.3%	268,400	-84.8%	17	1,770,280
Total All Sales	101	-16.5%	12,025,500	-26.3%	121	16,312,313

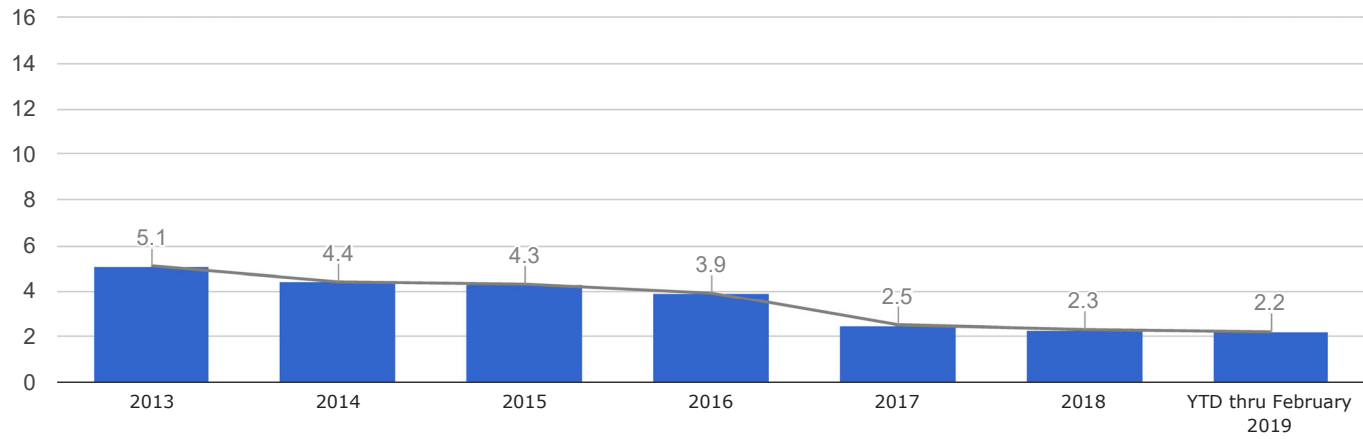
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	141,436	140,248	.8%	130,990	141,277	-7.3%
Avg Sale Overall	133,450	123,127	8.4%	119,064	134,813	-11.7%

2019 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	1	2.2	0	.0	2	2.2
30,000 to 39,999	0	.0	1	2.2	3	5.3	1	1.1
40,000 to 49,999	0	.0	0	.0	1	1.8	0	.0
50,000 to 59,999	1	2.9	4	8.9	1	1.8	4	4.5
60,000 to 69,999	3	8.6	1	2.2	4	7.0	5	5.6
70,000 to 79,999	1	2.9	3	6.7	2	3.5	4	4.5
80,000 to 89,999	3	8.6	2	4.4	4	7.0	7	7.9
90,000 to 99,999	3	8.6	2	4.4	3	5.3	6	6.7
100,000 to 119,999	5	14.3	7	15.6	9	15.8	12	13.5
120,000 to 139,999	7	20.0	6	13.3	10	17.5	19	21.3
140,000 to 159,999	5	14.3	4	8.9	7	12.3	8	9.0
160,000 to 179,999	3	8.6	4	8.9	5	8.8	8	9.0
180,000 to 199,999	2	5.7	2	4.4	4	7.0	4	4.5
200,000 to 249,999	2	5.7	3	6.7	2	3.5	4	4.5
250,000 to 299,999	0	.0	2	4.4	1	1.8	2	2.2
300,000 to 399,999	0	.0	3	6.7	1	1.8	3	3.4
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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