## Grand Rapids Association of REALTORS®
## Comparative Activity Report
## February 2019

Note: This report reflects closed sales and current activity (sales written) in Kent County.

| **February New Listings** | **2019** | **2018** | **% Chg** |
|---|---|---|---|
| Residential | 627 | 711 | -11.8% |
| Multi-Family | 22 | 24 | -8.3% |
| Vacant Land | 61 | 50 | 22.0% |
| **YTD New Listings** | | | |
| Residential | 1,265 | 1,369 | -7.6% |
| Multi-Family | 40 | 54 | -25.9% |
| Vacant Land | 145 | 103 | 40.8% |

| **Current Listings** | | **Avg DOM** |
|---|---|---|
| Residential | 955 | 91 |
| Multi-Family | 24 | 85 |
| Vacant Land | 417 | 229 |
| Total | 1,396 | |

Months of Inventory of Homes Based on Pending Sales 1.6

| **February CLOSED Sales** | **2019 Units** | **% Chg** | **2019 Volume** | **% Chg** | **Avg DOM** | **2018 Units** | **2018 Volume** | **Avg DOM** |
|---|---|---|---|---|---|---|---|---|
| Residential | 472 | -4.6% | 109,836,600 | 9.0% | 37 | 495 | 100,777,255 | 43 |
| Multi-Family | 12 | -29.4% | 2,141,900 | -34.9% | 56 | 17 | 3,291,300 | 17 |
| Vacant Land | 21 | -22.2% | 1,972,798 | -33.6% | 109 | 27 | 2,968,900 | 83 |
| Total All Sales | 505 | -6.3% | 113,951,298 | 6.5% | | 539 | 107,037,455 | |

| **Year-to-Date CLOSED Sales** | **2019 Units** | **% Chg** | **2019 Volume** | **% Chg** | **2018 Units** | **2018 Volume** |
|---|---|---|---|---|---|---|
| Residential | 948 | -2.3% | 220,697,993 | 12.3% | 970 | 196,439,057 |
| Multi-Family | 34 | -32.0% | 6,004,745 | -32.4% | 50 | 8,880,480 |
| Vacant Land | 41 | -16.3% | 3,849,298 | -16.5% | 49 | 4,608,800 |
| Total All Sales | 1,023 | -4.3% | 230,552,036 | 9.8% | 1,069 | 209,928,337 |

**Stats based on CLOSED Sales**

| | **February 2019** | **February 2018** | **% Chg** | **YEAR-TO-DATE 2019** | **YEAR-TO-DATE 2018** | **% Chg** |
|---|---|---|---|---|---|---|
| Avg Home Sale | 232,705 | 203,590 | 14.3% | 232,804 | 202,514 | 15.0% |
| Avg Sale Overall | 225,646 | 198,585 | 13.6% | 225,369 | 196,378 | 14.8% |

**February Pending Sales**

| | 2019 | | | | | 2018 | | |
|---|---|---|---|---|---|---|---|---|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 594 | -7.2% | 144,935,820 | 5.6% | 40 | 640 | 137,285,928 | 33 |
| Multi-Family | 21 | -4.5% | 3,610,975 | 1.0% | 57 | 22 | 3,576,900 | 42 |
| Vacant Land | 30 | -18.9% | 5,118,848 | -7.0% | 169 | 37 | 5,503,700 | 87 |
| Total All Sales | 645 | -7.7% | 153,665,643 | 5.0% | | 699 | 146,366,528 | |

**Year-to-Date PENDING Sales**

| | 2019 | | | | 2018 | |
|---|---|---|---|---|---|---|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 1,206 | -5.8% | 294,456,970 | 7.6% | 1,280 | 273,619,475 |
| Multi-Family | 39 | -13.3% | 6,837,075 | -33.4% | 45 | 10,260,830 |
| Vacant Land | 65 | -1.5% | 9,550,147 | 13.3% | 66 | 8,427,200 |
| Total All Sales | 1,310 | -5.8% | 310,844,192 | 6.3% | 1,391 | 292,307,505 |

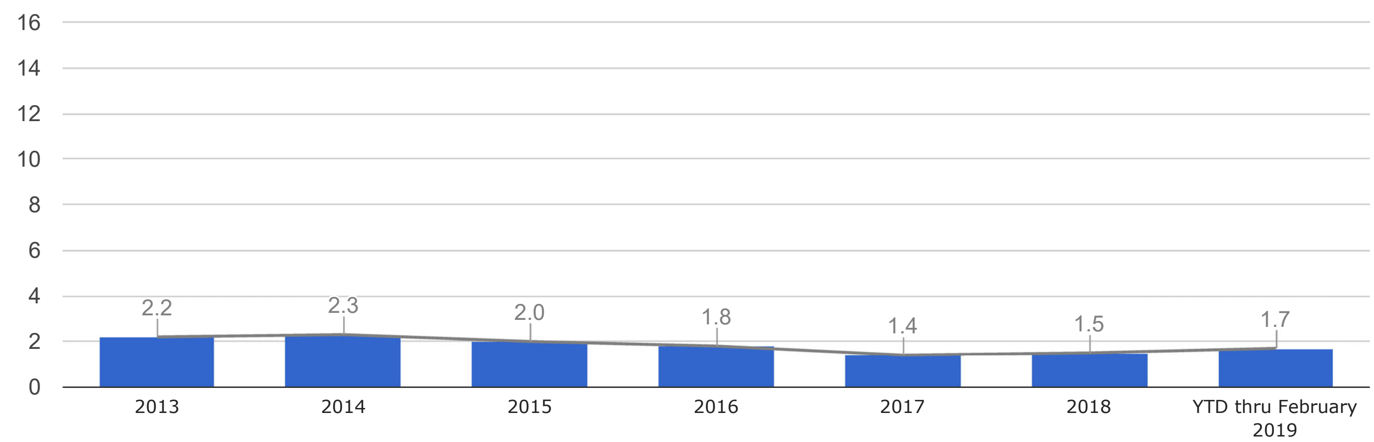
**Stats based on PENDING Sales**

| | February | | | YEAR-TO-DATE | | |
|---|---|---|---|---|---|---|
| | 2019 | 2018 | % Chg | 2019 | 2018 | % Chg |
| Avg Home Sale | 244,000 | 214,509 | 13.7% | 244,160 | 213,765 | 14.2% |
| Avg Sale Overall | 238,241 | 209,394 | 13.8% | 237,286 | 210,142 | 12.9% |

**2019 Sales of Residential Single Family Homes by Price Class**

| | February | | | | YTD | | | |
|---|---|---|---|---|---|---|---|---|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 3 | .5 | 1 | .1 | 3 | .2 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 1 | .1 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 40,000 to 49,999 | 1 | .2 | 0 | .0 | 2 | .2 | 1 | .1 |
| 50,000 to 59,999 | 2 | .4 | 6 | 1.0 | 4 | .4 | 7 | .6 |
| 60,000 to 69,999 | 0 | .0 | 2 | .3 | 3 | .3 | 4 | .3 |
| 70,000 to 79,999 | 5 | 1.1 | 6 | 1.0 | 12 | 1.3 | 9 | .7 |
| 80,000 to 89,999 | 6 | 1.3 | 10 | 1.7 | 15 | 1.6 | 14 | 1.2 |
| 90,000 to 99,999 | 9 | 1.9 | 11 | 1.9 | 20 | 2.1 | 25 | 2.1 |
| 100,000 to 119,999 | 28 | 5.9 | 32 | 5.4 | 57 | 6.0 | 69 | 5.7 |
| 120,000 to 139,999 | 52 | 11.0 | 60 | 10.1 | 104 | 11.0 | 135 | 11.2 |
| 140,000 to 159,999 | 49 | 10.4 | 52 | 8.8 | 119 | 12.6 | 120 | 10.0 |
| 160,000 to 179,999 | 51 | 10.8 | 66 | 11.1 | 100 | 10.5 | 133 | 11.0 |
| 180,000 to 199,999 | 47 | 10.0 | 48 | 8.1 | 90 | 9.5 | 108 | 9.0 |
| 200,000 to 249,999 | 76 | 16.1 | 95 | 16.0 | 139 | 14.7 | 189 | 15.7 |
| 250,000 to 299,999 | 49 | 10.4 | 54 | 9.1 | 80 | 8.4 | 111 | 9.2 |
| 300,000 to 399,999 | 55 | 11.7 | 88 | 14.8 | 105 | 11.1 | 154 | 12.8 |
| 400,000 to 499,999 | 21 | 4.4 | 35 | 5.9 | 46 | 4.9 | 69 | 5.7 |
| 500,000 to 599,999 | 13 | 2.8 | 11 | 1.9 | 25 | 2.6 | 24 | 2.0 |
| 600,000 to 699,999 | 3 | .6 | 4 | .7 | 8 | .8 | 10 | .8 |
| 700,000 to 799,999 | 1 | .2 | 4 | .7 | 6 | .6 | 8 | .7 |
| 800,000 to 899,999 | 1 | .2 | 2 | .3 | 3 | .3 | 3 | .2 |
| 900,000 to 999,999 | 0 | .0 | 1 | .2 | 2 | .2 | 1 | .1 |
| 1,000,000 or over | 3 | .6 | 4 | .7 | 6 | .6 | 9 | .7 |

# Avg Months of Inventory




Source: grar.com (Grand Rapids Association of REALTORS®)