

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

February New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	53	49	8.2%	Residential	140
Multi-Family	1	1	.0%	Multi-Family	3
Vacant Land	27	51	-47.1%	Vacant Land	186
YTD New Listings				Total	329
Residential	112	99	13.1%		
Multi-Family	1	2	-50.0%		
Vacant Land	47	66	-28.8%		

Months of Inventory of Homes Based on Pending Sales 2.7

February CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	20.0%	5,898,774	27.3%	47	35	4,633,777	60
Multi-Family	0	.0%	0	.0%	0	1	157,000	1
Vacant Land	5	.0%	290,500	-29.7%	150	5	413,000	163
Total All Sales	47	14.6%	6,189,274	18.9%		41	5,203,777	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	68	-15.0%	9,505,874	-11.3%	80	10,715,598
Multi-Family	0	.0%	0	.0%	3	587,000
Vacant Land	12	-7.7%	574,150	-46.4%	13	1,071,750
Total All Sales	80	-16.7%	10,080,024	-18.5%	96	12,374,348

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	140,447	132,394	6.1%	139,792	133,945	4.4%
Avg Sale Overall	131,687	126,921	3.8%	126,000	128,899	-2.2%

February Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	.0%	8,072,054	25.7%	66	51	6,419,214	70
Multi-Family	0	.0%	0	.0%	0	2	118,900	50
Vacant Land	10	100.0%	458,850	43.3%	66	5	320,299	636
Total All Sales	61	5.2%	8,530,904	24.4%		58	6,858,413	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	93	-12.3%	14,866,004	106	14,541,235
Multi-Family	0	.0%	0	5	350,800
Vacant Land	14	40.0%	610,750	10	708,849
Total All Sales	107	-11.6%	15,476,754	121	15,600,884

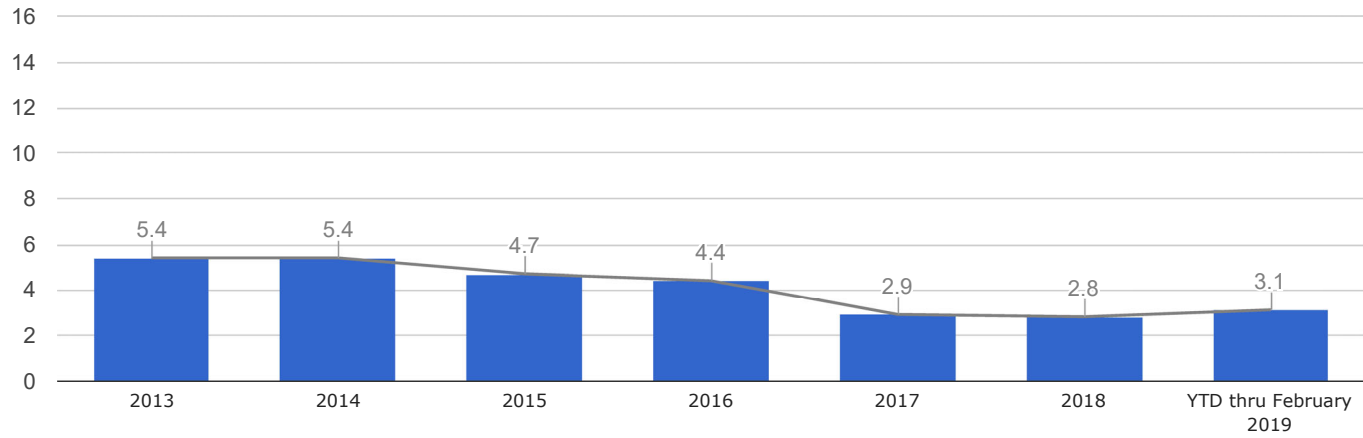
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	158,276	125,867	25.7%	159,850	137,181	16.5%
Avg Sale Overall	139,851	118,249	18.3%	144,643	128,933	12.2%

2019 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	2	4.8	0	.0	3	4.4	3	3.2
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	2	4.8	1	2.0	2	2.9	3	3.2
50,000 to 59,999	1	2.4	1	2.0	4	5.9	1	1.1
60,000 to 69,999	3	7.1	1	2.0	6	8.8	3	3.2
70,000 to 79,999	0	.0	2	3.9	0	.0	2	2.2
80,000 to 89,999	0	.0	2	3.9	2	2.9	3	3.2
90,000 to 99,999	2	4.8	4	7.8	2	2.9	5	5.4
100,000 to 119,999	3	7.1	4	7.8	5	7.4	7	7.5
120,000 to 139,999	6	14.3	8	15.7	11	16.2	12	12.9
140,000 to 159,999	9	21.4	10	19.6	11	16.2	19	20.4
160,000 to 179,999	8	19.0	3	5.9	9	13.2	9	9.7
180,000 to 199,999	0	.0	5	9.8	1	1.5	6	6.5
200,000 to 249,999	1	2.4	5	9.8	6	8.8	7	7.5
250,000 to 299,999	5	11.9	3	5.9	5	7.4	8	8.6
300,000 to 399,999	0	.0	1	2.0	1	1.5	3	3.2
400,000 to 499,999	0	.0	1	2.0	0	.0	2	2.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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