

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2019**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

February New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	181	201	-10.0%	Residential	380	115
Multi-Family	13	3	333.3%	Multi-Family	27	94
Vacant Land	27	35	-22.9%	Vacant Land	483	388
YTD New Listings				Total	890	
Residential	369	371	-.5%			
Multi-Family	17	4	325.0%			
Vacant Land	67	71	-5.6%			

Months of Inventory of Homes Based on Pending Sales 2.3

February CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	129	-4.4%	19,916,845	3.3%	45	135	19,277,090	66
Multi-Family	2	.0%	125,500	.8%	77	2	124,500	64
Vacant Land	5	-58.3%	126,500	-85.7%	74	12	882,879	164
Total All Sales	136	-8.7%	20,168,845	-.6%		149	20,284,469	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	274	3.4%	39,449,623	12.4%	265	35,087,518
Multi-Family	6	200.0%	398,400	220.0%	2	124,500
Vacant Land	27	.0%	1,186,900	-26.4%	27	1,611,701
Total All Sales	307	4.4%	41,034,923	11.4%	294	36,823,719

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	154,394	142,793	8.1%	143,977	132,406	8.7%
Avg Sale Overall	148,300	136,137	8.9%	133,664	125,251	6.7%

February Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	162	-19.4%	26,923,804	-4.7%	58	201	28,256,660	50
Multi-Family	4	-20.0%	262,500	-34.0%	65	5	397,700	79
Vacant Land	17	13.3%	868,400	54.9%	289	15	560,583	221
Total All Sales	183	-17.2%	28,054,704	-4.0%		221	29,214,943	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	346	-6.5%	54,970,900	6.1%	370	51,817,880
Multi-Family	5	-37.5%	412,400	-37.7%	8	661,800
Vacant Land	43	48.3%	2,027,800	45.4%	29	1,394,883
Total All Sales	394	-3.2%	57,411,100	6.6%	407	53,874,563

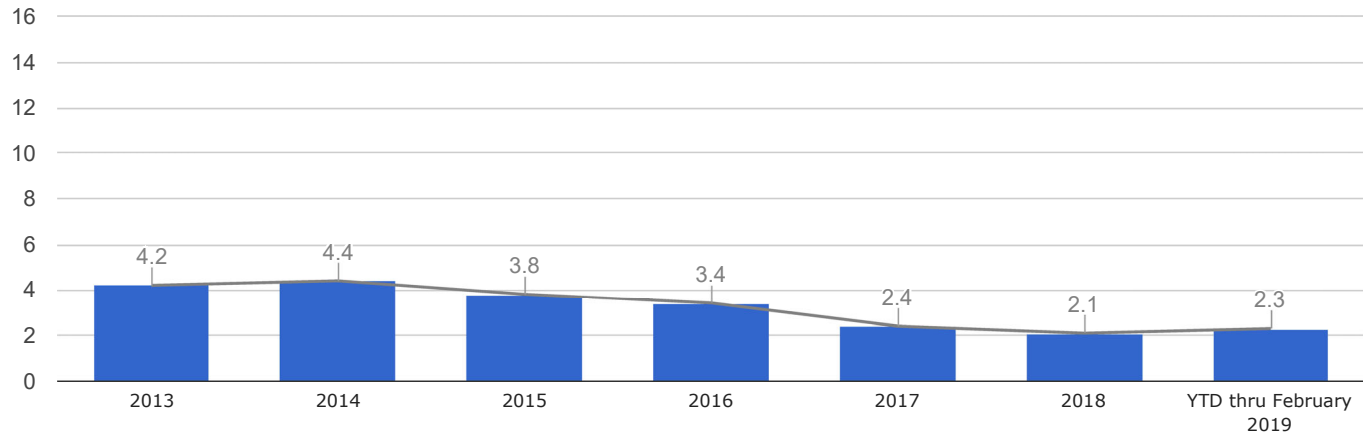
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	166,196	140,580	18.2%	158,875	140,048	13.4%
Avg Sale Overall	153,304	132,194	16.0%	145,713	132,370	10.1%

2019 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	1.6	1	.6	6	2.2	2	.6
20,000 to 29,999	8	6.2	4	2.5	14	5.1	13	3.8
30,000 to 39,999	1	.8	1	.6	7	2.6	6	1.7
40,000 to 49,999	2	1.6	7	4.3	6	2.2	12	3.5
50,000 to 59,999	3	2.3	2	1.2	8	2.9	8	2.3
60,000 to 69,999	2	1.6	7	4.3	8	2.9	15	4.3
70,000 to 79,999	5	3.9	7	4.3	12	4.4	13	3.8
80,000 to 89,999	10	7.8	5	3.1	19	6.9	20	5.8
90,000 to 99,999	5	3.9	12	7.4	12	4.4	18	5.2
100,000 to 119,999	19	14.7	18	11.1	37	13.5	44	12.7
120,000 to 139,999	12	9.3	18	11.1	28	10.2	34	9.8
140,000 to 159,999	15	11.6	12	7.4	26	9.5	29	8.4
160,000 to 179,999	8	6.2	16	9.9	22	8.0	31	9.0
180,000 to 199,999	11	8.5	7	4.3	20	7.3	18	5.2
200,000 to 249,999	12	9.3	20	12.3	23	8.4	40	11.6
250,000 to 299,999	5	3.9	11	6.8	10	3.6	15	4.3
300,000 to 399,999	4	3.1	11	6.8	9	3.3	18	5.2
400,000 to 499,999	2	1.6	0	.0	3	1.1	4	1.2
500,000 to 599,999	2	1.6	1	.6	2	.7	1	.3
600,000 to 699,999	0	.0	2	1.2	1	.4	4	1.2
700,000 to 799,999	1	.8	0	.0	1	.4	1	.3
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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