

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2019**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

February New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	38	48	-20.8%	Residential	148	123
Multi-Family	1	1	.0%	Multi-Family	4	187
Vacant Land	21	23	-8.7%	Vacant Land	213	311
YTD New Listings				Total	365	
Residential	82	85	-3.5%			
Multi-Family	1	1	.0%			
Vacant Land	51	47	8.5%			

Months of Inventory of Homes Based on Pending Sales 3.5

February CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	37	42.3%	5,699,450	84.6%	62	26	3,087,990	86
Multi-Family	0	.0%	0	.0%	0	1	86,400	30
Vacant Land	10	-23.1%	570,460	27.8%	138	13	446,212	155
Total All Sales	47	17.5%	6,269,910	73.2%		40	3,620,602	

Year-to-Date CLOSED Sales	2019			2018	
	Units	% Chg	Volume	% Chg	Volume
Residential	74	29.8%	10,748,902	57.5%	6,826,460
Multi-Family	0	.0%	0	.0%	86,400
Vacant Land	12	-52.0%	695,710	-3.9%	723,911
Total All Sales	86	3.6%	11,444,612	49.9%	7,636,771

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	154,039	118,769	29.7%	145,255	119,762	21.3%
Avg Sale Overall	133,402	90,515	47.4%	133,077	92,009	44.6%

February Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	10.5%	7,141,890	49.5%	102	38	4,776,001	77
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	11	-15.4%	629,800	-9.8%	78	13	698,295	348
Total All Sales	53	3.9%	7,771,690	42.0%		51	5,474,296	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	89	23.6%	14,392,392	57.3%	72	9,148,301
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	22	-26.7%	1,170,810	-1.1%	30	1,183,906
Total All Sales	111	8.8%	15,563,202	50.6%	102	10,332,207

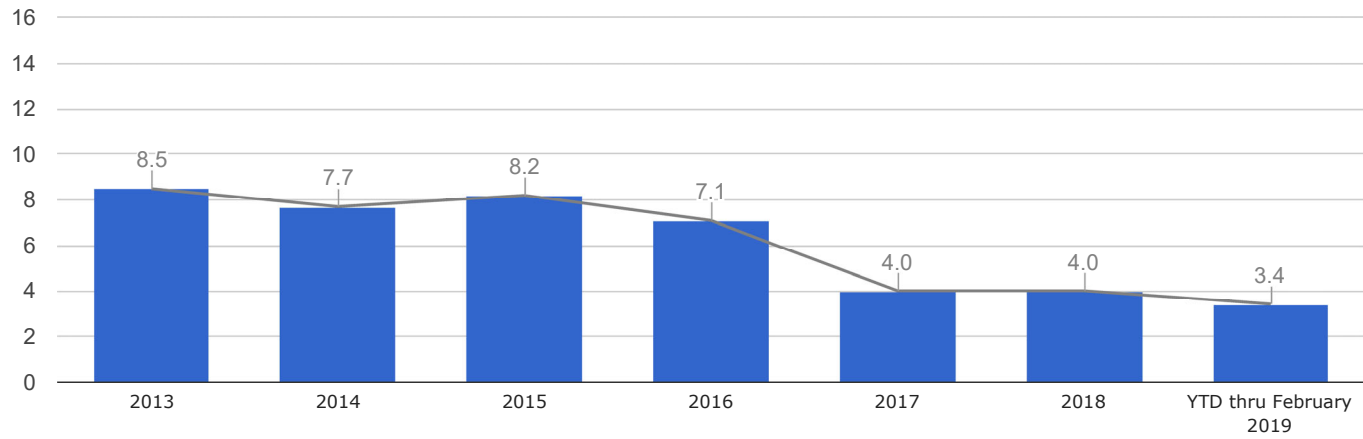
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	170,045	125,684	35.3%	161,712	127,060	27.3%
Avg Sale Overall	146,636	107,339	36.6%	140,209	101,296	38.4%

2019 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	1.4	0	.0
20,000 to 29,999	0	.0	0	.0	1	1.4	1	1.1
30,000 to 39,999	0	.0	1	2.4	0	.0	1	1.1
40,000 to 49,999	0	.0	2	4.8	2	2.7	2	2.2
50,000 to 59,999	2	5.4	0	.0	4	5.4	1	1.1
60,000 to 69,999	2	5.4	1	2.4	4	5.4	2	2.2
70,000 to 79,999	2	5.4	4	9.5	3	4.1	7	7.9
80,000 to 89,999	2	5.4	0	.0	3	4.1	3	3.4
90,000 to 99,999	4	10.8	3	7.1	6	8.1	6	6.7
100,000 to 119,999	2	5.4	2	4.8	7	9.5	7	7.9
120,000 to 139,999	3	8.1	7	16.7	9	12.2	11	12.4
140,000 to 159,999	5	13.5	2	4.8	6	8.1	10	11.2
160,000 to 179,999	6	16.2	6	14.3	10	13.5	10	11.2
180,000 to 199,999	0	.0	3	7.1	0	.0	7	7.9
200,000 to 249,999	5	13.5	5	11.9	13	17.6	10	11.2
250,000 to 299,999	2	5.4	3	7.1	2	2.7	6	6.7
300,000 to 399,999	1	2.7	1	2.4	1	1.4	2	2.2
400,000 to 499,999	1	2.7	1	2.4	2	2.7	2	2.2
500,000 to 599,999	0	.0	1	2.4	0	.0	1	1.1
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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