

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

February New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	294	272	8.1%	Residential	626	109
Multi-Family	5	5	.0%	Multi-Family	8	80
Vacant Land	36	51	-29.4%	Vacant Land	417	367
YTD New Listings				Total	1,051	
Residential	592	514	15.2%			
Multi-Family	10	9	11.1%			
Vacant Land	97	81	19.8%			

Months of Inventory of Homes Based on Pending Sales 2.3

February CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	211	21.3%	53,143,032	34.9%	47	174	39,407,349	51
Multi-Family	3	50.0%	767,500	104.7%	11	2	375,000	81
Vacant Land	11	-38.9%	1,155,750	-5.9%	89	18	1,227,700	189
Total All Sales	225	16.0%	55,066,282	34.3%		194	41,010,049	

Year-to-Date CLOSED Sales	2019			2018			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	406	.2%	103,318,572	7.8%		405	95,809,640
Multi-Family	7	-30.0%	1,566,500	-9.3%		10	1,727,300
Vacant Land	29	-25.6%	2,608,025	-39.1%		39	4,282,850
Total All Sales	442	-2.6%	107,493,097	5.6%		454	101,819,790

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	251,863	226,479	11.2%	254,479	236,567	7.6%
Avg Sale Overall	244,739	211,392	15.8%	243,197	224,273	8.4%

February Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	278	3.0%	75,744,175	15.0%	58	270	65,843,929	46
Multi-Family	6	500.0%	1,324,200	530.6%	91	1	210,000	0
Vacant Land	24	-7.7%	3,274,350	36.8%	90	26	2,393,000	144
Total All Sales	308	3.7%	80,342,725	17.4%		297	68,446,929	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	528	-8%	139,366,279	11.1%	532	125,394,467
Multi-Family	12	140.0%	2,857,900	186.6%	5	997,200
Vacant Land	41	-16.3%	5,420,895	3.9%	49	5,219,850
Total All Sales	581	-9%	147,645,074	12.2%	586	131,611,517

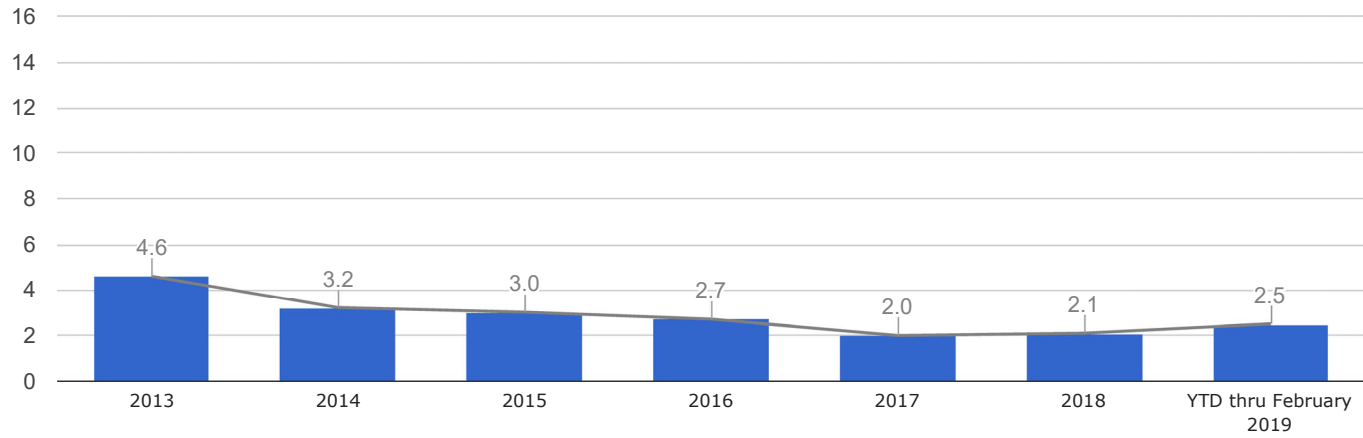
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	272,461	243,866	11.7%	263,951	235,704	12.0%
Avg Sale Overall	260,853	230,461	13.2%	254,122	224,593	13.1%

2019 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	.5	0	.0	1	.2	0	.0
70,000 to 79,999	0	.0	1	.4	1	.2	1	.2
80,000 to 89,999	1	.5	1	.4	2	.5	1	.2
90,000 to 99,999	4	1.9	2	.7	5	1.2	7	1.3
100,000 to 119,999	2	.9	8	2.9	5	1.2	11	2.1
120,000 to 139,999	12	5.7	14	5.0	17	4.2	28	5.3
140,000 to 159,999	14	6.6	24	8.6	27	6.7	40	7.6
160,000 to 179,999	23	10.9	18	6.5	44	10.8	54	10.2
180,000 to 199,999	26	12.3	32	11.5	48	11.8	57	10.8
200,000 to 249,999	41	19.4	51	18.3	86	21.2	110	20.8
250,000 to 299,999	33	15.6	36	12.9	58	14.3	68	12.9
300,000 to 399,999	38	18.0	64	23.0	80	19.7	100	18.9
400,000 to 499,999	7	3.3	14	5.0	18	4.4	30	5.7
500,000 to 599,999	5	2.4	3	1.1	8	2.0	7	1.3
600,000 to 699,999	1	.5	4	1.4	2	.5	5	.9
700,000 to 799,999	2	.9	3	1.1	3	.7	4	.8
800,000 to 899,999	0	.0	0	.0	0	.0	1	.2
900,000 to 999,999	0	.0	1	.4	0	.0	1	.2
1,000,000 or over	1	.5	2	.7	1	.2	3	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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