

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

March New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	922	975	-5.4%	Residential	997	82
Multi-Family	37	50	-26.0%	Multi-Family	35	57
Vacant Land	83	72	15.3%	Vacant Land	440	212
YTD New Listings				Total	1,472	
Residential	2,187	2,344	-6.7%			
Multi-Family	77	104	-26.0%			
Vacant Land	228	175	30.3%			

Months of Inventory of Homes Based on Pending Sales 1.2

March CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	621	-13.0%	147,850,369	-3.9%	37	714	153,925,831	33
Multi-Family	20	-35.5%	3,514,900	-31.3%	34	31	5,114,790	22
Vacant Land	32	28.0%	4,340,650	81.7%	146	25	2,389,135	196
Total All Sales	673	-12.6%	155,705,919	-3.5%		770	161,429,756	

Year-to-Date CLOSED Sales	2019			2018			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,569	-6.8%	368,548,362	5.2%		1,684	350,364,888
Multi-Family	54	-33.3%	9,519,645	-32.0%		81	13,995,270
Vacant Land	73	-1.4%	8,189,948	17.0%		74	6,997,935
Total All Sales	1,696	-7.8%	386,257,955	4.0%		1,839	371,358,093

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	238,084	215,582	10.4%	234,894	208,055	12.9%
Avg Sale Overall	231,361	209,649	10.4%	227,746	201,935	12.8%

March Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	803	-13.8%	194,344,893	-9.5%	29	932	214,738,220	27
Multi-Family	26	-38.1%	8,066,156	11.7%	29	42	7,219,190	20
Vacant Land	30	-18.9%	2,974,599	-21.9%	68	37	3,808,200	77
Total All Sales	859	-15.0%	205,385,648	-9.0%		1,011	225,765,610	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,009	-9.2%	488,801,863	.1%	2,212	488,357,695
Multi-Family	65	-25.3%	14,903,231	-14.7%	87	17,480,020
Vacant Land	95	-7.8%	12,524,746	2.4%	103	12,235,400
Total All Sales	2,169	-9.7%	516,229,840	-4.4%	2,402	518,073,115

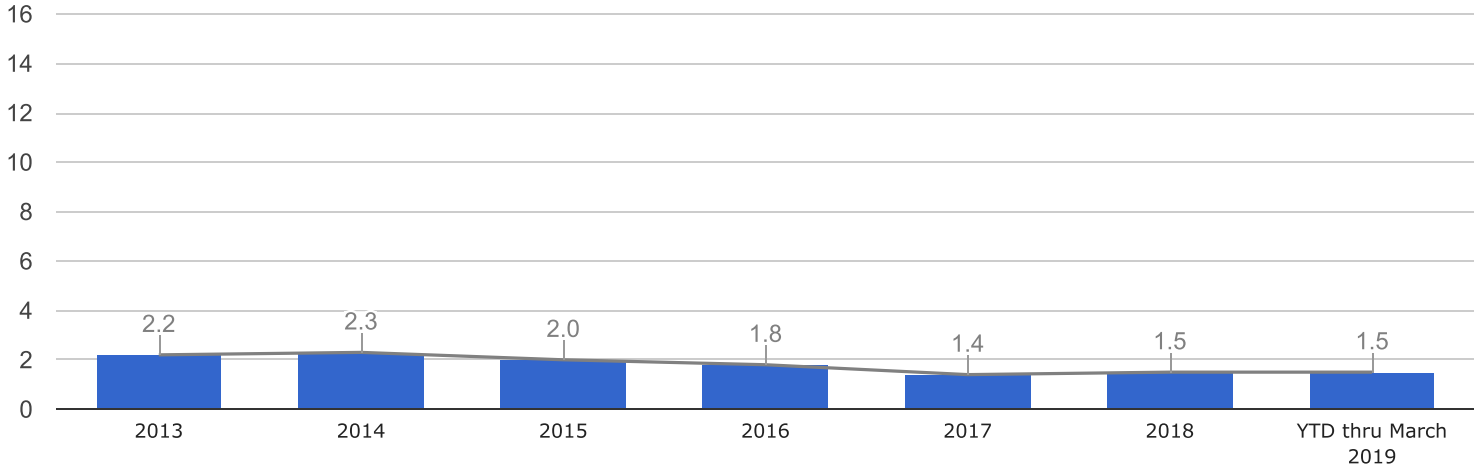
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	242,024	230,406	5.0%	243,306	220,777	10.2%
Avg Sale Overall	239,099	223,309	7.1%	238,004	215,684	10.3%

2019 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	1	.1	4	.2
20,000 to 29,999	1	.2	0	.0	2	.1	0	.0
30,000 to 39,999	1	.2	2	.2	1	.1	2	.1
40,000 to 49,999	2	.3	1	.1	4	.3	2	.1
50,000 to 59,999	3	.5	3	.4	7	.4	10	.5
60,000 to 69,999	3	.5	3	.4	6	.4	7	.3
70,000 to 79,999	9	1.4	2	.2	21	1.3	11	.5
80,000 to 89,999	8	1.3	10	1.2	23	1.5	24	1.2
90,000 to 99,999	7	1.1	13	1.6	27	1.7	38	1.9
100,000 to 119,999	34	5.5	41	5.1	91	5.8	110	5.5
120,000 to 139,999	56	9.0	70	8.7	160	10.2	205	10.2
140,000 to 159,999	60	9.7	86	10.7	179	11.4	206	10.3
160,000 to 179,999	76	12.2	100	12.5	176	11.2	233	11.6
180,000 to 199,999	54	8.7	71	8.8	144	9.2	179	8.9
200,000 to 249,999	103	16.6	137	17.1	242	15.4	326	16.2
250,000 to 299,999	58	9.3	92	11.5	138	8.8	203	10.1
300,000 to 399,999	81	13.0	83	10.3	186	11.9	237	11.8
400,000 to 499,999	34	5.5	48	6.0	80	5.1	117	5.8
500,000 to 599,999	14	2.3	18	2.2	39	2.5	42	2.1
600,000 to 699,999	8	1.3	11	1.4	16	1.0	21	1.0
700,000 to 799,999	2	.3	5	.6	8	.5	13	.6
800,000 to 899,999	3	.5	2	.2	6	.4	5	.2
900,000 to 999,999	2	.3	0	.0	4	.3	1	.0
1,000,000 or over	2	.3	4	.5	8	.5	13	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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