

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
April 2019**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>April New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,444	1,229	17.5%	Residential	1,539	76
Multi-Family	51	43	18.6%	Multi-Family	50	58
Vacant Land	162	97	67.0%	Vacant Land	720	251
<b>YTD New Listings</b>				<b>Total</b>	<b>2,309</b>	
Residential	4,241	4,198	1.0%			
Multi-Family	143	151	-5.3%			
Vacant Land	523	416	25.7%			

Months of Inventory of Homes Based on Pending Sales 1.2

<b>April CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	901	-7.8%	209,152,534	-4.6%	31	977	219,241,666	26
Multi-Family	23	-30.3%	6,180,449	5.3%	34	33	5,868,400	16
Vacant Land	46	-23.3%	3,630,600	-24.9%	130	60	4,832,797	94
<b>Total All Sales</b>	<b>970</b>	<b>-9.3%</b>	<b>218,963,583</b>	<b>-4.8%</b>		<b>1,070</b>	<b>229,942,863</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,874	-7.2%	661,513,526	1.5%	3,096	651,539,649
Multi-Family	86	-29.5%	16,811,869	-20.8%	122	21,238,470
Vacant Land	161	-14.8%	14,731,148	-3.1%	189	15,200,862
<b>Total All Sales</b>	<b>3,121</b>	<b>-8.4%</b>	<b>693,056,543</b>	<b>.7%</b>	<b>3,407</b>	<b>687,978,981</b>

**Stats based on CLOSED Sales**

	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	232,134	224,403	3.4%	230,172	210,446	9.4%
Avg Sale Overall	225,736	214,900	5.0%	222,062	201,931	10.0%

**April Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,254	6.6%	317,192,775	14.1%	26	1,176	278,004,514	25
Multi-Family	37	-5.1%	6,201,793	-15.5%	22	39	7,337,400	24
Vacant Land	76	16.9%	6,410,770	17.2%	123	65	5,468,509	180
Total All Sales	1,367	6.8%	329,805,338	13.4%		1,280	290,810,423	

**Year-to-Date PENDING Sales**

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,825	-4.4%	926,621,568	4.0%	4,001	891,178,760
Multi-Family	111	-17.2%	22,906,774	-12.6%	134	26,206,420
Vacant Land	223	-9.0%	22,808,916	-5.2%	245	24,065,639
Total All Sales	4,159	-5.0%	972,337,258	3.3%	4,380	941,450,819

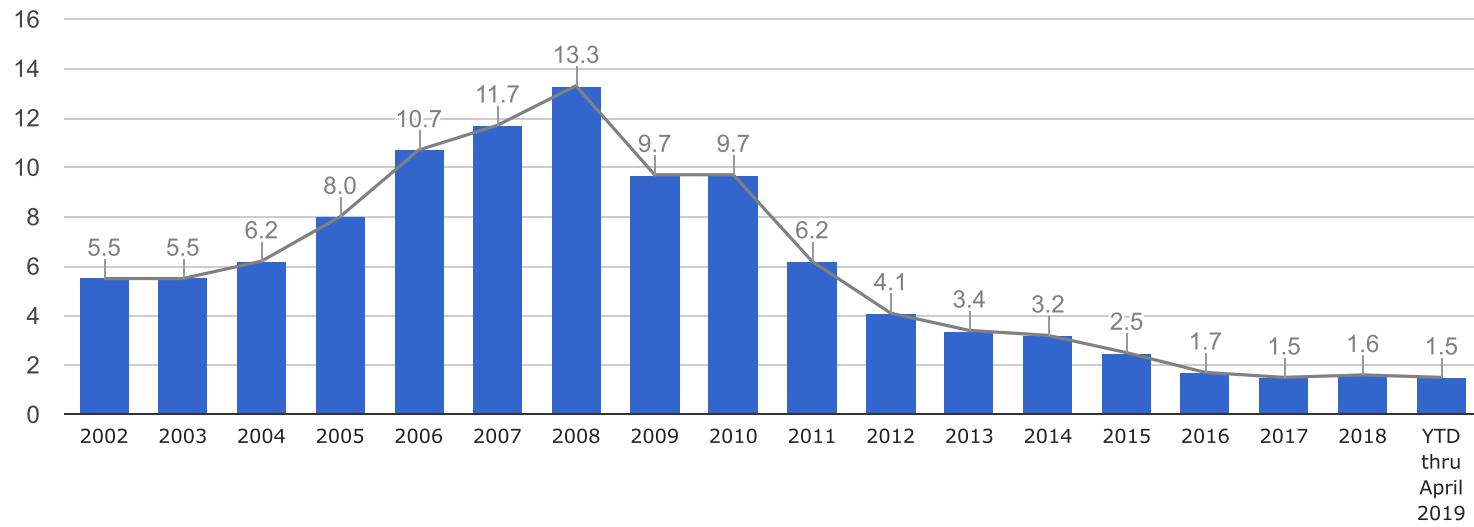
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	252,945	236,398	7.0%	242,254	222,739	8.8%
Avg Sale Overall	241,262	227,196	6.2%	233,791	214,943	8.8%

**2019 Sales of Residential Single Family Homes by Price Class**

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	4	.1	6	.2
20,000 to 29,999	1	.1	1	.1	4	.1	5	.1
30,000 to 39,999	2	.2	1	.1	9	.3	4	.1
40,000 to 49,999	3	.3	1	.1	13	.5	6	.2
50,000 to 59,999	4	.4	3	.2	13	.5	19	.5
60,000 to 69,999	5	.6	8	.6	18	.6	23	.6
70,000 to 79,999	6	.7	7	.6	31	1.1	27	.7
80,000 to 89,999	11	1.2	10	.8	45	1.6	51	1.3
90,000 to 99,999	18	2.0	25	2.0	58	2.0	80	2.1
100,000 to 119,999	41	4.6	55	4.4	151	5.3	196	5.1
120,000 to 139,999	64	7.1	101	8.1	264	9.2	363	9.5
140,000 to 159,999	83	9.2	106	8.5	292	10.2	352	9.2
160,000 to 179,999	81	9.0	109	8.7	291	10.1	382	10.0
180,000 to 199,999	88	9.8	137	10.9	276	9.6	365	9.5
200,000 to 249,999	201	22.3	221	17.6	516	18.0	648	16.9
250,000 to 299,999	103	11.4	172	13.7	281	9.8	454	11.9
300,000 to 399,999	110	12.2	166	13.2	353	12.3	477	12.5
400,000 to 499,999	49	5.4	63	5.0	136	4.7	197	5.2
500,000 to 599,999	18	2.0	30	2.4	61	2.1	76	2.0
600,000 to 699,999	4	.4	16	1.3	21	.7	38	1.0
700,000 to 799,999	6	.7	2	.2	16	.6	17	.4
800,000 to 899,999	1	.1	6	.5	8	.3	11	.3
900,000 to 999,999	0	.0	5	.4	4	.1	7	.2
1,000,000 or over	1	.1	8	.6	9	.3	21	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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