

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
April 2019**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>April New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,121	971	15.4%	Residential	1,112	72
Multi-Family	46	37	24.3%	Multi-Family	40	56
Vacant Land	112	70	60.0%	Vacant Land	454	200
<b>YTD New Listings</b>				<b>Total</b>	<b>1,606</b>	
Residential	3,308	3,315	-0.2%			
Multi-Family	123	141	-12.8%			
Vacant Land	340	245	38.8%			

Months of Inventory of Homes Based on Pending Sales 1.1

<b>April CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	707	-7.7%	167,557,301	-4.4%	30	766	175,272,223	24
Multi-Family	22	-31.3%	6,090,449	9.4%	32	32	5,565,900	17
Vacant Land	30	-16.7%	2,378,400	-22.3%	145	36	3,061,250	74
<b>Total All Sales</b>	<b>759</b>	<b>-9.0%</b>	<b>176,026,150</b>	<b>-4.3%</b>		<b>834</b>	<b>183,899,373</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,276	-7.1%	536,105,663	2.0%	2,450	525,637,111
Multi-Family	76	-32.7%	15,610,094	-20.2%	113	19,561,170
Vacant Land	103	-6.4%	10,568,348	5.1%	110	10,059,185
<b>Total All Sales</b>	<b>2,455</b>	<b>-8.2%</b>	<b>562,284,105</b>	<b>1.3%</b>	<b>2,673</b>	<b>555,257,466</b>

<b>Stats based on CLOSED Sales</b>	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	236,998	228,815	3.6%	235,547	214,546	9.8%
Avg Sale Overall	231,919	220,503	5.2%	229,036	207,728	10.3%

**April Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	986	5.6%	255,593,959	12.1%	24	934	227,942,229	24
Multi-Family	34	-8.1%	5,712,993	-19.7%	21	37	7,118,500	20
Vacant Land	47	27.0%	3,607,700	8.6%	96	37	3,320,850	168
<b>Total All Sales</b>	<b>1,067</b>	<b>5.9%</b>	<b>264,914,652</b>	<b>11.1%</b>		<b>1,008</b>	<b>238,381,579</b>	

**Year-to-Date PENDING Sales**

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	2,995	-4.8%	744,395,822	3,146	716,299,924
Multi-Family	99	-20.2%	20,616,224	124	24,598,520
Vacant Land	142	1.4%	16,132,446	140	15,556,250
<b>Total All Sales</b>	<b>3,236</b>	<b>-5.1%</b>	<b>781,144,492</b>	<b>3,410</b>	<b>756,454,694</b>

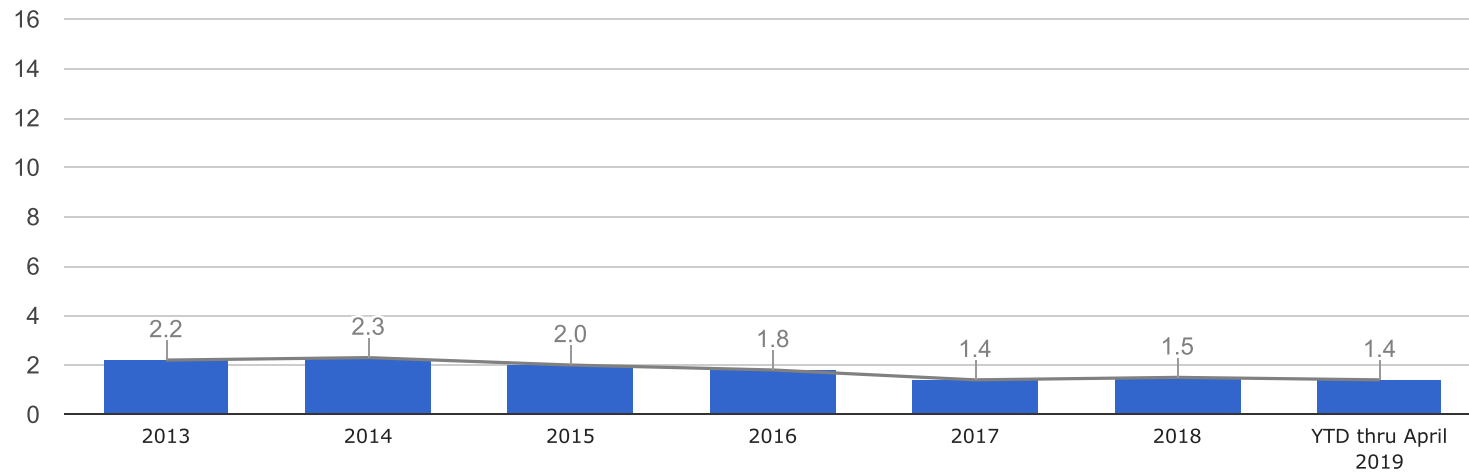
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	259,223	244,049	6.2%	248,546	227,686	9.2%
Avg Sale Overall	248,280	236,490	5.0%	241,392	221,834	8.8%

**2019 Sales of Residential Single Family Homes by Price Class**

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	2	.1	5	.2
20,000 to 29,999	0	.0	1	.1	2	.1	1	.0
30,000 to 39,999	1	.1	0	.0	2	.1	2	.1
40,000 to 49,999	1	.1	1	.1	5	.2	3	.1
50,000 to 59,999	3	.4	2	.2	10	.4	12	.4
60,000 to 69,999	4	.6	6	.6	10	.4	13	.4
70,000 to 79,999	5	.7	7	.7	26	1.1	18	.6
80,000 to 89,999	8	1.1	6	.6	31	1.4	30	1.0
90,000 to 99,999	10	1.4	18	1.8	37	1.6	56	1.9
100,000 to 119,999	26	3.7	39	4.0	117	5.1	149	5.0
120,000 to 139,999	48	6.8	78	7.9	208	9.1	283	9.4
140,000 to 159,999	68	9.6	85	8.6	247	10.9	291	9.7
160,000 to 179,999	68	9.6	91	9.2	244	10.7	324	10.8
180,000 to 199,999	77	10.9	104	10.5	221	9.7	283	9.4
200,000 to 249,999	160	22.6	170	17.2	402	17.7	496	16.6
250,000 to 299,999	70	9.9	135	13.7	208	9.1	338	11.3
300,000 to 399,999	86	12.2	127	12.9	272	12.0	364	12.2
400,000 to 499,999	44	6.2	53	5.4	124	5.4	170	5.7
500,000 to 599,999	16	2.3	28	2.8	55	2.4	70	2.3
600,000 to 699,999	4	.6	15	1.5	20	.9	36	1.2
700,000 to 799,999	5	.7	1	.1	13	.6	14	.5
800,000 to 899,999	1	.1	6	.6	7	.3	11	.4
900,000 to 999,999	0	.0	5	.5	4	.2	6	.2
1,000,000 or over	1	.1	7	.7	9	.4	20	.7

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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