

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

April New Listings	2019	2018	% Chg	Current Listings	Avg DOM
Residential	500	400	25.0%	Residential	721 90
Multi-Family	7	3	133.3%	Multi-Family	7 77
Vacant Land	59	60	-1.7%	Vacant Land	420 361
YTD New Listings				Total	1,148
Residential	1,429	1,349	5.9%		
Multi-Family	21	24	-12.5%		
Vacant Land	213	209	1.9%		

Months of Inventory of Homes Based on Pending Sales 1.9

April CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	315	-6.3%	83,504,800	2.5%	49	336	81,448,988	35
Multi-Family	5	-54.5%	1,191,500	-51.8%	110	11	2,473,700	26
Vacant Land	22	-40.5%	3,140,600	-10.1%	235	37	3,495,300	238
Total All Sales	342	-10.9%	87,836,900	.5%		384	87,417,988	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	990	-5.0%	256,312,214	2.1%	1,042	250,947,605
Multi-Family	15	-37.5%	3,259,500	-32.2%	24	4,804,100
Vacant Land	65	-38.1%	8,585,857	-14.4%	105	10,034,050
Total All Sales	1,070	-8.6%	268,157,571	.9%	1,171	265,785,755

Stats based on CLOSED Sales	April			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	265,095	242,408	9.4%	258,901	240,833	7.5%
Avg Sale Overall	256,833	227,651	12.8%	250,615	226,973	10.4%

April Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	380	7.3%	100,619,726	9.8%	39	354	91,606,527	32
Multi-Family	5	-16.7%	1,166,300	1.1%	19	6	1,153,800	21
Vacant Land	38	18.8%	5,565,848	65.9%	151	32	3,355,499	193
Total All Sales	423	7.9%	107,351,874	11.7%		392	96,115,826	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,233	-2.8%	332,923,361	6.2%	1,268	313,357,571
Multi-Family	22	4.8%	5,036,800	12.1%	21	4,492,500
Vacant Land	107	-19.5%	16,764,143	28.2%	133	13,081,649
Total All Sales	1,362	-4.2%	354,724,304	7.2%	1,422	330,931,720

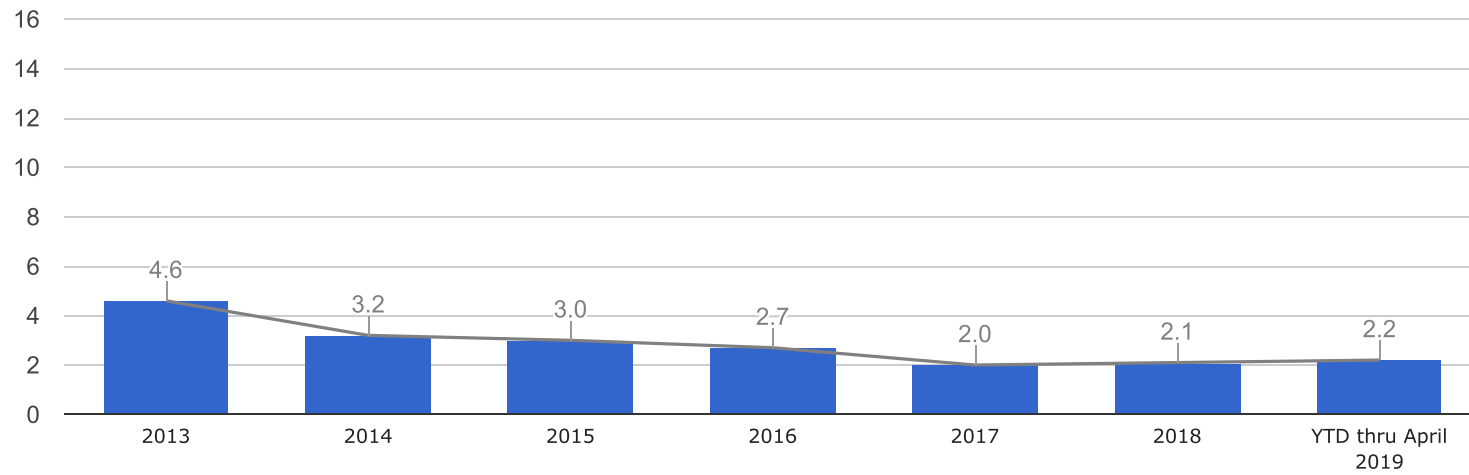
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	264,789	258,776	2.3%	270,011	247,127	9.3%
Avg Sale Overall	253,787	245,193	3.5%	260,444	232,723	11.9%

2019 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.3	1	.3	1	.1	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	1	.1	0	.0
70,000 to 79,999	1	.3	2	.5	3	.3	4	.3
80,000 to 89,999	4	1.3	3	.8	7	.7	7	.6
90,000 to 99,999	2	.6	3	.8	10	1.0	10	.8
100,000 to 119,999	6	1.9	9	2.4	15	1.5	26	2.1
120,000 to 139,999	14	4.4	10	2.6	47	4.7	52	4.2
140,000 to 159,999	19	6.0	20	5.3	70	7.1	86	7.0
160,000 to 179,999	32	10.2	38	10.0	103	10.4	119	9.7
180,000 to 199,999	26	8.3	40	10.5	97	9.8	123	10.0
200,000 to 249,999	74	23.5	84	22.1	222	22.4	277	22.5
250,000 to 299,999	45	14.3	62	16.3	137	13.8	181	14.7
300,000 to 399,999	60	19.0	80	21.1	189	19.1	237	19.2
400,000 to 499,999	19	6.0	18	4.7	50	5.1	64	5.2
500,000 to 599,999	4	1.3	3	.8	14	1.4	17	1.4
600,000 to 699,999	2	.6	1	.3	9	.9	9	.7
700,000 to 799,999	1	.3	3	.8	6	.6	8	.6
800,000 to 899,999	1	.3	0	.0	3	.3	2	.2
900,000 to 999,999	0	.0	0	.0	0	.0	1	.1
1,000,000 or over	4	1.3	3	.8	6	.6	9	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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