

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2019**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>May New Listings</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	290	266	9.0%	Residential	434	101
Multi-Family	4	3	33.3%	Multi-Family	7	51
Vacant Land	72	99	-27.3%	Vacant Land	648	314
<b>YTD New Listings</b>				<b>Total</b>	<b>1,089</b>	
Residential	885	894	-1.0%			
Multi-Family	11	19	-42.1%			
Vacant Land	400	445	-10.1%			

Months of Inventory of Homes Based on Pending Sales 2.5

<b>May CLOSED Sales</b>	<b>2019</b>			<b>2018</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	140	-14.1%	30,322,617	-12.3%	39	163	34,562,721	37
Multi-Family	1	-50.0%	226,000	-36.3%	30	2	355,000	126
Vacant Land	27	-40.0%	1,601,100	-54.6%	184	45	3,528,074	182
<b>Total All Sales</b>	<b>168</b>	<b>-20.0%</b>	<b>32,149,717</b>	<b>-16.4%</b>		<b>210</b>	<b>38,445,795</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2019</b>			<b>2018</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	501	-10.4%	114,662,945	-4.7%	559	120,300,665
Multi-Family	7	-41.7%	1,173,500	-59.9%	12	2,926,000
Vacant Land	105	-29.1%	8,714,583	-55.8%	148	19,728,454
<b>Total All Sales</b>	<b>613</b>	<b>-14.7%</b>	<b>124,551,028</b>	<b>-12.9%</b>	<b>719</b>	<b>142,955,119</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>	<b>% Chg</b>	<b>2019</b>	<b>2018</b>	<b>% Chg</b>
Avg Home Sale	216,590	212,041	2.1%	228,868	215,207	6.3%
Avg Sale Overall	191,367	183,075	4.5%	203,183	198,825	2.2%

**May Pending Sales**

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	175	3.6%	42,776,250	1.7%	35	169	42,078,339	39
Multi-Family	2	-33.3%	148,500	-89.3%	7	3	1,384,000	301
Vacant Land	25	-21.9%	2,603,400	7.8%	227	32	2,415,050	173
Total All Sales	202	-1.0%	45,528,150	-0.8%		204	45,877,389	

**Year-to-Date PENDING Sales**

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	659	-6.1%	153,615,783	-0.2%	702	153,886,244
Multi-Family	10	-16.7%	1,838,700	-41.3%	12	3,132,800
Vacant Land	120	-25.5%	10,983,349	-29.8%	161	15,644,583
Total All Sales	789	-9.8%	166,437,832	-3.6%	875	172,663,627

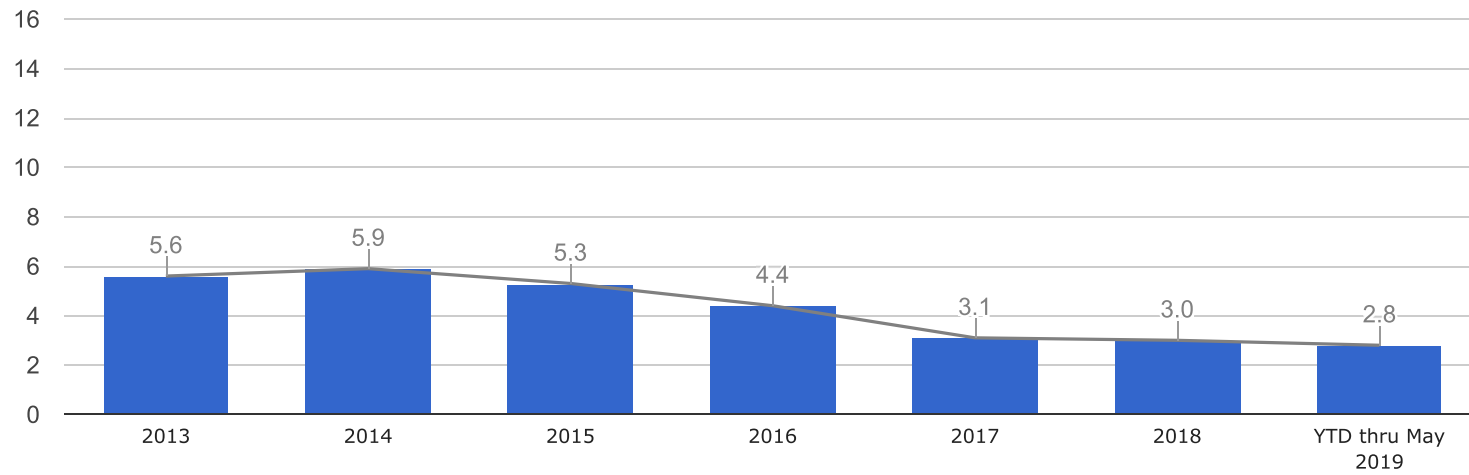
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	244,436	248,984	-1.8%	233,104	219,211	6.3%
Avg Sale Overall	225,387	224,889	.2%	210,948	197,330	6.9%

**2019 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	1.0	5	.8
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.6	0	.0	1	.2
40,000 to 49,999	1	.7	2	1.1	3	.6	8	1.2
50,000 to 59,999	1	.7	2	1.1	9	1.8	5	.8
60,000 to 69,999	1	.7	0	.0	7	1.4	8	1.2
70,000 to 79,999	1	.7	0	.0	5	1.0	5	.8
80,000 to 89,999	5	3.6	3	1.7	13	2.6	17	2.6
90,000 to 99,999	2	1.4	2	1.1	7	1.4	13	2.0
100,000 to 119,999	5	3.6	4	2.3	27	5.4	32	4.9
120,000 to 139,999	11	7.9	20	11.4	51	10.2	69	10.5
140,000 to 159,999	16	11.4	16	9.1	38	7.6	53	8.0
160,000 to 179,999	15	10.7	15	8.6	57	11.4	55	8.3
180,000 to 199,999	9	6.4	19	10.9	40	8.0	59	9.0
200,000 to 249,999	29	20.7	28	16.0	89	17.8	116	17.6
250,000 to 299,999	24	17.1	21	12.0	63	12.6	84	12.7
300,000 to 399,999	12	8.6	23	13.1	46	9.2	69	10.5
400,000 to 499,999	4	2.9	9	5.1	18	3.6	30	4.6
500,000 to 599,999	4	2.9	6	3.4	11	2.2	15	2.3
600,000 to 699,999	0	.0	2	1.1	3	.6	5	.8
700,000 to 799,999	0	.0	0	.0	2	.4	3	.5
800,000 to 899,999	0	.0	1	.6	0	.0	2	.3
900,000 to 999,999	0	.0	1	.6	1	.2	1	.2
1,000,000 or over	0	.0	0	.0	6	1.2	4	.6

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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